

GLOBE INTL.

ASX: GLB
21ST AUGUST 2025

GLOBE



GLOBE INTERNATIONAL

Established in 1985, Globe International is a global producer and distributor specialising in purpose built apparel, footwear and skate hardgoods. Serving the boardsports, street fashion, outdoor, and workwear markets, our products are sold in over 70 countries worldwide.

Founded by Australian brothers Peter and Stephen Hill, Globe International's core business is divided between proprietary, licensed and distributed brands.

GLOBAL BRANDS



APPAREL
SALTY CREW

Founded: 2014
Primary Products:
Men's and Women's
Surf, Fish and Dive
Apparel



WORKWEAR
FXD

Founded: 2012
Primary Products:
Men's and Women's
Workwear and Workboots



HARDGOODS
GLOBE + IMPALA

Founded: 1994 + 2017
Primary Products:
Footwear, Skateboards, Skate
Hardware, Roller Skates, Inline
Skates.

EMERGING BRANDS



UNISEX FASHION AND SURF EYEWEAR
SZADE + RITUAL VISION

Founded: 2021
Primary Products:
Unisex Eyewear



WORKWEAR
X-DMG

Founded: 2023
Primary Products:
Workwear



APPAREL
S-DOUBLE

Founded: 2010
Primary Products:
Streetwear Apparel

GLOBAL BRAND GROWTH



“Globe International has committed to concentrating on its global brands which present long term scale and growth potential. In FY25 the company has been disciplined and deliberative in the removal of non-strategic brands and associated revenue of \$25.5m. Importantly, this has removed lower margin sales and led to both revenue growth and improved margins in our global brands of FXD, Salty Crew and Globe footwear. The adjustment to brand mix not only delivered a solid and profitable end of year result from a more focused business but also lays the foundation for a growth platform in FY26 and beyond”.

- Matt Hill, CEO

GLOBAL OPERATIONS



AUSTRALIA GLOBAL HQ

Established
1985 Handles
APAC

NORTH AMERICA

Established
1995 Handles
Americas

EUROPE

Established 2005
Direct in Western
Europe and Manages
EMEA Distributors

CHINA

Established 2001
Skateboard
Manufacturing

FY25 FINANCIAL OVERVIEW

GLOBE INTERNATIONAL

\$206.3M

Revenue
-\$16.0m on PCP

\$14.6M

EBIT
-\$2.5 PCP

7.1%

EBIT Margin -
0.6% vs PCP

\$9.8M

NPAT
-\$1.7m on PCP

20 CENTS

Full Year Dividend
-9% on PCP
Reflecting a 6.6% Yield

\$19.9M

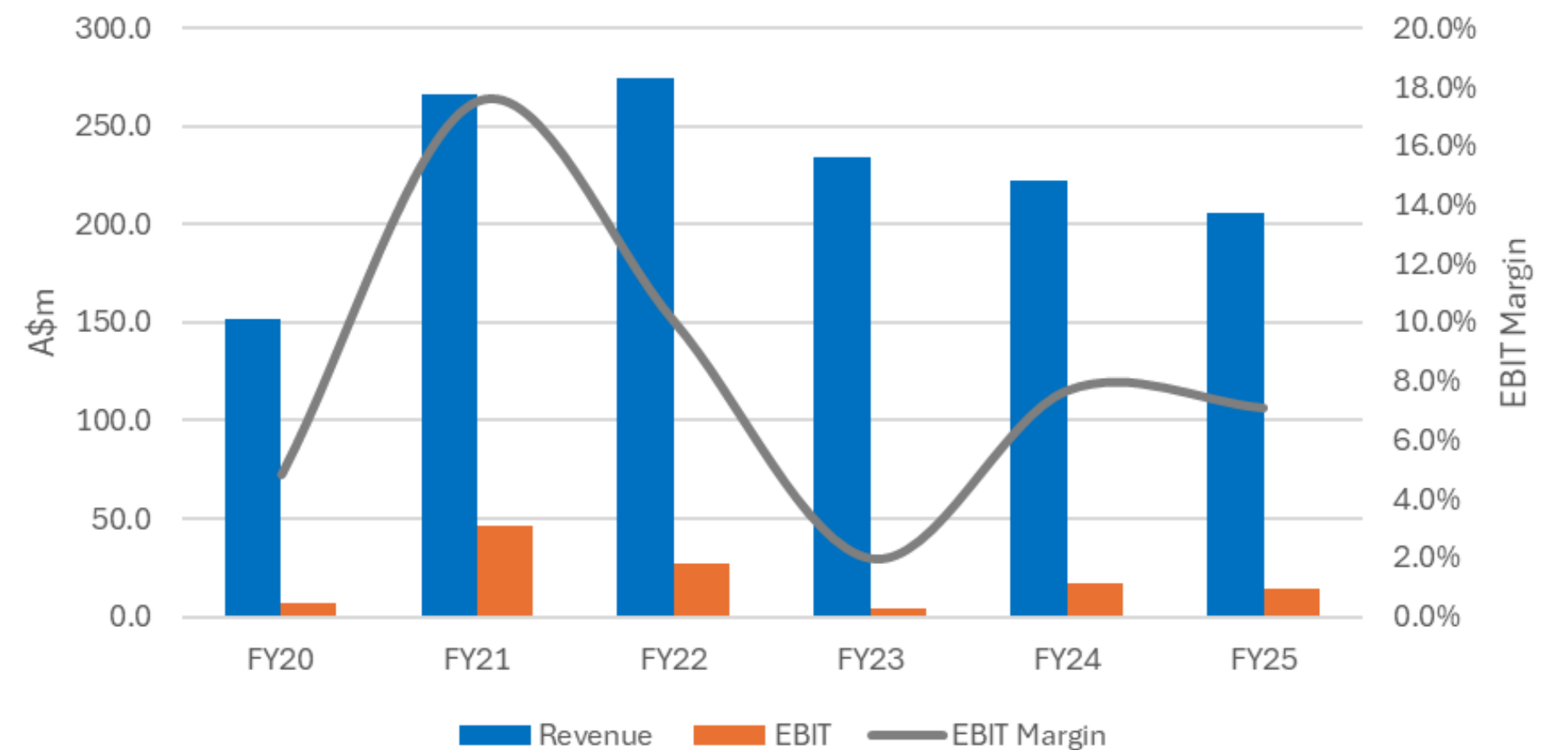
Cash at Bank

FY25 FINANCIAL HIGHLIGHTS



STRONG REVENUE AND PROFITABILITY IN A CHALLENGING GLOBAL ENVIRONMENT

- Strong revenue of \$206.3 million after planned removal of non-strategic brand revenue
- Solid EBIT return of \$14.6 million with EBIT margin of 7.1%
- Australian division highly profitable delivering 12.6% return on sales
- EU and USA regional EBIT contribution increased by 31% yoy
- Net profit after tax (NPAT) of \$9.8 million
- \$19.9m in cash holdings
- Strong dividend yield



FY25 HIGHLIGHTS



- Profitability of the business remained strong, despite the impact of US tariffs and a sluggish Australian retail environment.
- All global regions were profitable and contributed positively to the overall group result.
- Brand highlights included the growth of global brands FXD, Salty Crew and Globe footwear.
- Growth in global brands lays the platform for FY26 growth after one off impact of planned removal of non-strategic brands in FY25.
- The business is now well positioned to focus on growing its core global brands to deliver growth and improved returns.

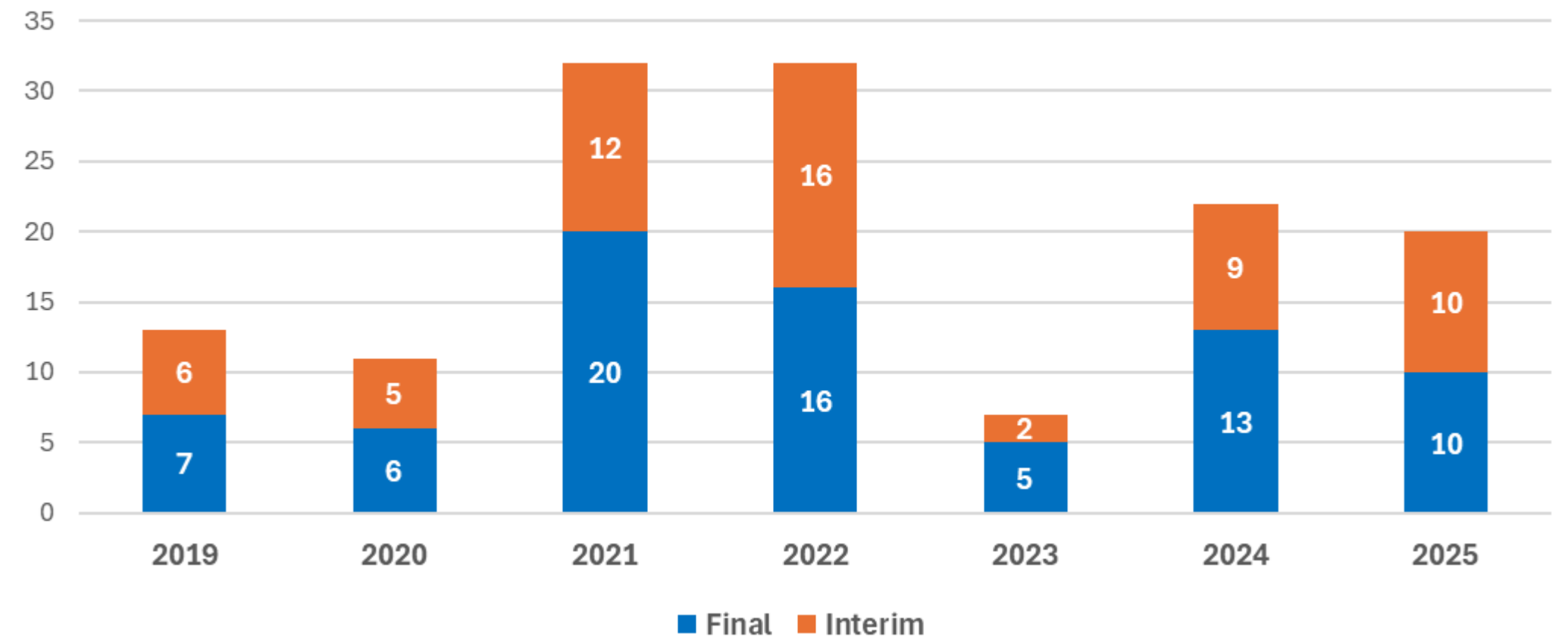
DIVIDEND & CAPITAL MANAGEMENT



PROVIDING STRONG RETURN OF CAPITAL TO SHAREHOLDERS

- Final dividend of 00.10 cents per share (fully franked), taking the FY25 dividend 0.20 cents per share (FY24: 0.22 cents per share)
- Implied trailing 12-month yield of 6.6%.
- The Board determined the final dividend having regard to underlying earnings and cash generation, as well as the Company's strong balance sheet.

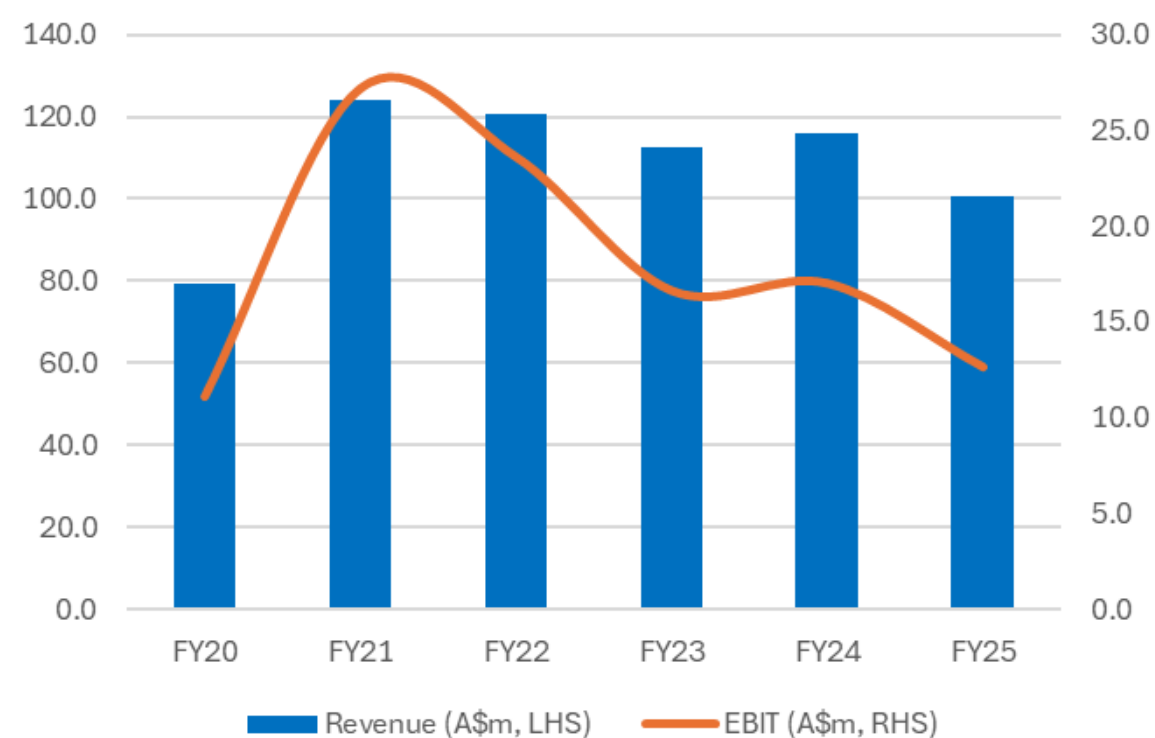
DIVIDENDS PER SHARE



REGIONAL PERFORMANCE

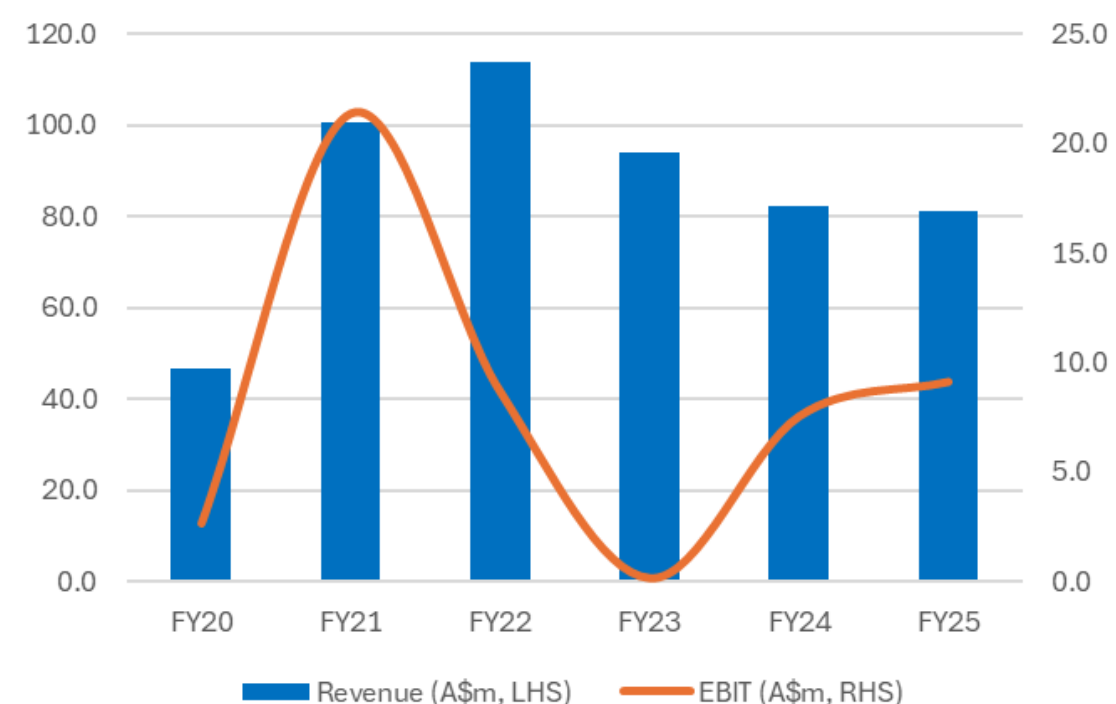
AUSTRALIA

- Remains the strongest performing region in EBIT and revenue, despite a depressed retail environment.
- While sales and EBIT are lower compared with FY24, this decrease related to removal of non-strategic brands to enable the business to simplify and focus on global brand growth.



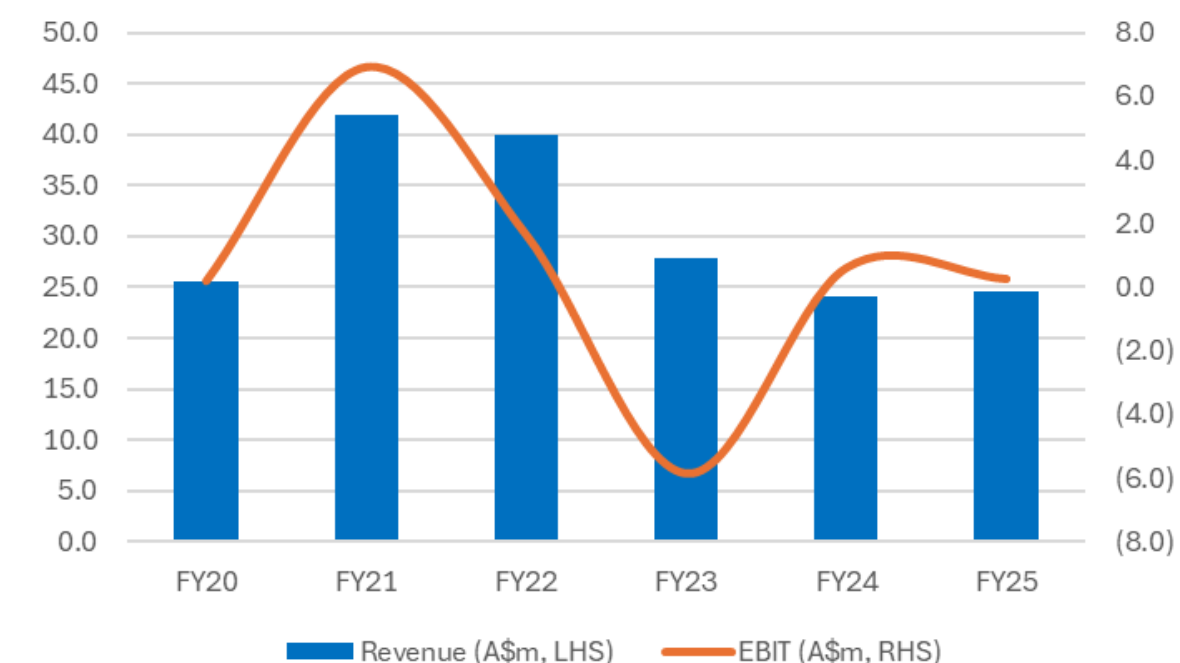
NORTH AMERICA

- Delivered a solid year against the backdrop of USA tariffs and while the major impact is expected in H1 FY26, the business has efficiently responded to the tariff position at current levels to maintain divisional profitability.
- Continued positive EBIT performance in FY25 despite the unavoidable impact of the tariffs in the last quarter.



EUROPE

- EU division undertook final operational changes during the year to complete the restructure of that division.
- Delivered a modest profit and with the operational restructure now complete, is poised for an increase in profit and financial performance over FY26.



Note: Regional EBIT is pre unallocated. Please refer to 4E for reconciliation

GLOBE'S STRENGTHS

GLOBE INTERNATIONAL

- Global brand company with market leading brands delivered through operations and distribution around the World.
- Proven ability to develop and grow market share in global brands across variety of demographics and customer base.
- Diversified revenue streams through a unique brand mix operating across multiple distribution channels in global markets.
- Stable and consistent revenue and profit delivery.
- A strong balance sheet with minimal debt, to drive future growth and protect against global economic uncertainty.
- Healthy cash reserves.
- Strong consistent returns to shareholders.
- Entrepreneurial DNA of Globe to respond swiftly to both opportunities and threats.
- With over 40 years of operating experience, a proven track record of performance and resilience.
- Focus on global brands of scale to provide the optimal pathway to growth of global revenue, profits, and return to shareholders.

“WE NEVER HAD A MASTER PLAN FOR THE BUSINESS, JUST A SERIES OF GUIDING PRINCIPLES THAT WERE ARTICULATED BY PETER AND STEPHEN AS A BUSINESS MISSION: STAY TRUE TO OUR ROOTS, REMAIN HARDCORE AND BE ADAPTIVE TO THAT AS OUR WORLD EVOLVES, AND MOST IMPORTANTLY HAVE FUN BREAKING CONVENTION.”

– MATT HILL



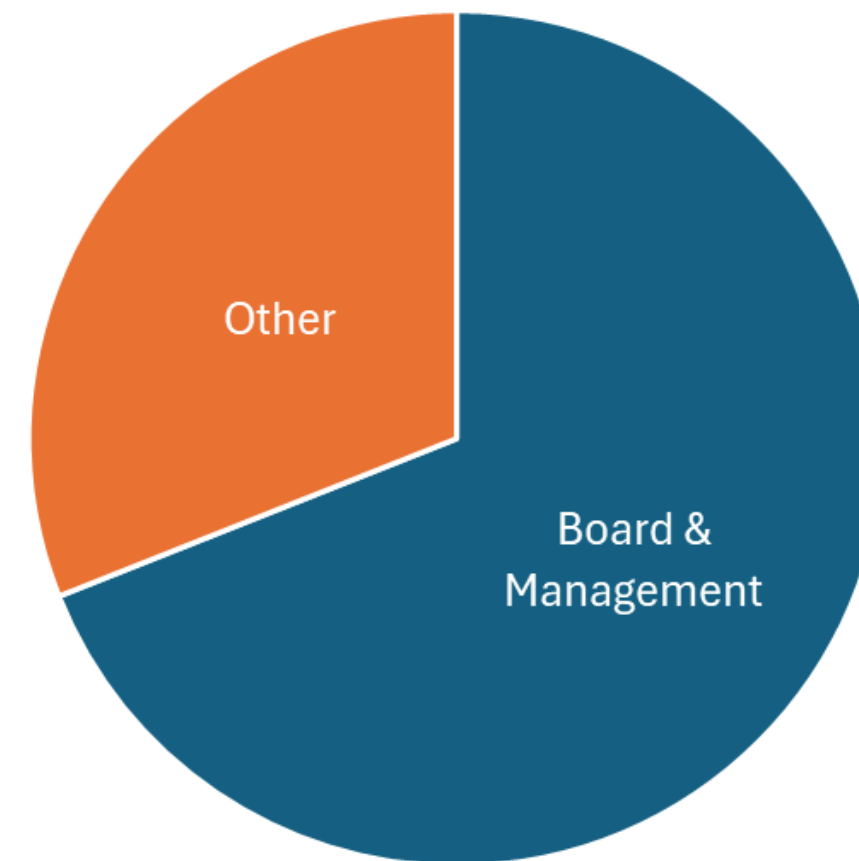
APPENDIX

GLOBE CORPORATE OVERVIEW



GLOBE INTERNATIONAL

Share Price (30 June 2025)	\$3.01
Shares on Issue (m)	41.5
52-week trading (low/high)	\$2.42 / \$3.90
MARKET CAP	\$124.8M



Board & Management	Approx 70%
Other	Approx 30%

BOARD & SENIOR MANAGEMENT

HARRY HODGE

CHAIRMAN & NON-EXECUTIVE DIRECTOR

Harry Hodge was appointed to the Board of Directors and as Chairman on 16 June 2023. Harry has over 30 years' experience in senior executive and non-executive roles in organisations ranging from starts-ups, SME's, large and international organisations across women's and men's fashion, actions sports, youth culture as well as retail sectors. In an executive capacity as CEO/Executive Chairman, Harry played a pivotal role in establishing the Quiksilver, Roxy and DC brands in Europe.

STEPHEN HILL

EXECUTIVE DIRECTOR

Stephen co-founded Globe in 1985, remains a major shareholder in the business and has expertise in the development of growth initiatives, brand development and market positioning strategies for the Company. Stephen is a former skateboarding champion and remains a daily skateboarder, snowboarder and surfer.

PETER HILL

EXECUTIVE DIRECTOR

Peter co-founded Globe in 1985 and remains a major shareholder in the business. He is a major contributor to the strategic market direction and brand development of the business with a particular emphasis on Asian sourcing and distribution where he is based. Peter is a former skateboarding champion and maintains an extensive interest in extreme action sports and motorsports.

MATT HILL

CHIEF EXECUTIVE OFFICER

Matt has been involved in Globe since its inception in 1985. Matt relocated to Los Angeles in 1995 to establish Globe's USA operations and complete a masters degree in film production at the University of Southern California. In 2004 Matt was appointed the global CEO of Globe International. Matt has an extensive background in skateboarding, filmmaking, brand development, and strategic positioning and remains a major shareholder in the business.

KAREN BROWNE

CHIEF FINANCIAL OFFICER

Karen is an experienced CFO with over 16 years' experience across a range of industries. Karen was appointed as Globe CFO on 1 January 2024. Most recently Karen was Group CFO of a Global logistics company with overall responsibility for financial, treasury, regulatory & tax compliance.



PROFIT & LOSS STATEMENT

GLOBE INTERNATIONAL

	2025	2024
	\$'000	\$'000
Revenue from contracts with customers	206,295	222,317
Other income	937	1,589
Changes in inventories of finished goods and work in progress	(1,640)	(9,510)
Inventories purchased	(102,520)	(104,471)
Employee benefits expenses	(33,189)	(31,468)
Variable selling expenses	(10,734)	(17,032)
Distribution expenses	(11,793)	(11,023)
Other expenses	(28,505)	(29,441)
Depreciation and amortisation expense	(3,821)	(3,689)
Finance expenses	(959)	(981)
Profit before related income tax expense	14,071	16,291
Income tax expense	(4,274)	(4,822)
Profit attributable to members of Globe International Limited	9,797	11,469

BALANCE SHEET

GLOBE INTERNATIONAL

	2025	2024		2025	2024
	\$'000	\$'000		\$'000	\$'000
ASSETS			LIABILITIES		
Current assets			Current liabilities		
Cash and cash equivalents	19,882	22,117	Trade and other payables	27,461	29,045
Trade and other receivables	33,807	30,701	Current lease liabilities	2,800	2,239
Inventories	39,176	39,004	Borrowings	1,126	517
Prepayments	2,518	2,308	Derivative financial instruments	1,158	106
Current tax assets	-	592	Current tax liability	311	-
Total current assets	95,383	94,722	Provisions	3,205	3,211
			Total current liabilities	36,061	35,118
Non-current assets			Non-current liabilities		
Property, plant and equipment	16,376	16,082	Trade and other payables	-	250
Right-of-use assets	12,074	10,690	Non-current lease liabilities	10,040	9,111
Intangible assets	587	773	Borrowings	6,485	7,032
Other assets	2,098	2,075	Provisions	126	116
Deferred tax assets	3,374	3,570	Total non-current liabilities	16,651	16,509
Total non-current assets	34,509	33,190	Total liabilities	52,712	51,627
			NET ASSETS	77,180	76,285
Total assets	129,892	127,912	Equity		
			Contributed equity	144,223	144,223
			Treasury Shares	(487)	(487)
			Reserves	(3,149)	(3,784)
			Accumulated losses	(63,407)	(63,667)
			TOTAL EQUITY	77,180	76,285

CASH FLOW



GLOBE INTERNATIONAL

	2025 \$'000	2024 \$'000
Cash flows from operating activities		
Receipts from customers (inclusive of goods and services tax)	214,223	229,822
Payments to suppliers and employees (inclusive of goods and services tax)	(199,752)	(202,584)
Interest received	408	212
Insurance recovery	-	283
Interest and other costs of finance paid	(959)	(981)
Income taxes paid	(2,886)	(3,359)
Net cash provided by operating activities	11,034	23,393
Cash flows from investing activities		
Payments for property, plant and equipment	(1,246)	(695)
Receipts for disposal of other intangible assets	-	492
Payments for intangible assets	(250)	(250)
Net cash used in investing activities	(1,496)	(453)
Cash flows from financing activities		
Dividends paid	(9,537)	(5,805)
Principal payments for leases	(2,451)	(2,264)
Repayment of borrowings	(518)	(3,346)
Proceeds from borrowings	580	-
Net cash used in financing activities	(11,926)	(11,415)
Net increase / (decrease) in cash and cash equivalents	(2,388)	11,525
Cash and cash equivalents at beginning of the financial year	22,117	10,635
Effect of exchange rates on cash holdings in foreign currencies	153	(43)
Cash and cash equivalents at the end of the financial year	19,882	22,117

GLOBE INTERNATIONAL

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GLOBE INTERNATIONAL

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