

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	QEM Limited
ABN	13 167 966 770

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Timothy Wall
Date of last notice	22 November 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	12 August 2025
No. of securities held prior to change	457,144 Ordinary Shares 178,572 Quoted Options (\$0.14 @ 30-Sep-26) 600,000 Unquoted options (\$0.345 @ 12-Aug-25) 150,000 Performance rights (3 years' service, expire 26-Aug-26) 75,000 Performance rights (\$0.40 share price, expire 26-Aug-26) 150,000 Performance rights (Strategic Investor, expire 26-Aug-27) 1,500,000 Performance Rights (expire 31-Jul-28)
Class	Unquoted options (\$0.345 @ 12-Aug-25)
Number acquired	Nil

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Number disposed	Unquoted options (\$0.345 @ 12-Aug-25)
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	457,144 Ordinary Shares 178,572 Quoted Options (\$0.14 @ 30-Sep-26) 150,000 Performance rights (3 years' service, expire 26-Aug-26) 75,000 Performance rights (\$0.40 share price, expire 26-Aug-26) 150,000 Performance rights (Strategic Investor, expire 26-Aug-27) 1,500,000 Performance Rights (expire 31-Jul-28)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Expiry of options.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

On behalf of the Board
DP Cornish
Company Secretary
14 August 2025

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity	QEM Limited
ABN	13 167 966 770

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Daniel Harris
Date of last notice	12 August 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	12 August 2025
No. of securities held prior to change	357,143 Ordinary Shares 178,571 Quoted Options (\$0.14 @ 30-Sep-26) 600,000 Unquoted options (\$0.345 @ 12-Aug-25) 100,000 Performance rights (3 years' service, expire 26-Aug-26) 50,000 Performance rights (\$0.40 share price, expire 26-Aug-26) 100,000 Performance rights (Strategic Investor, expire 26-Aug-27) 750,000 Performance Rights (expire 31-Jul-28)
Class	Unquoted options (\$0.345 @ 12-Aug-25)
Number acquired	Nil

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Number disposed	600,000 Unquoted options (\$0.345 @ 12-Aug-25)
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	357,143 Ordinary Shares 178,571 Quoted Options (\$0.14 @ 30-Sep-26) 100,000 Performance rights (3 years' service, expire 26-Aug-26) 50,000 Performance rights (\$0.40 share price, expire 26-Aug-26) 100,000 Performance rights (Strategic Investor, expire 26-Aug-27) 750,000 Performance Rights (expire 31-Jul-28)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Expiry of options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

On behalf of the Board
DP Cornish
Company Secretary
14 August 2025

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