

ASX ANNOUNCEMENT

7 AUGUST 2025

ASX:MMA



MOU WITH AUSTRAL RESOURCES AUSTRALIA TO EXPLORE POTENTIAL FOR REGIONAL PROCESSING AT ROCKLANDS

HIGHLIGHTS

- Maronan signs a non-binding MoU with Austral Resources to evaluate potential toll treatment at the Rocklands processing facility near Cloncurry.
 - The collaboration aligns with Maronan's strategy to evaluate cost-effective processing pathways for its Silver-Lead and Copper-Gold mineralisation.
 - The MoU is non-exclusive and non-binding; any future agreement remains subject to technical, commercial and regulatory due diligence.
 - This collaboration represents a meaningful step in advancing development options for the Maronan Project by leveraging regional infrastructure and partnerships.
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Maronan Metals Limited (ASX: MMA) (**Maronan** or **Company**) is pleased to announce that it has entered into a non-binding Memorandum of Understanding (**MoU**) with Austral Resources Australia Ltd (ASX: AR1) (**Austral**) to jointly evaluate the potential toll treatment of ore from the Maronan Project at Austral's Rocklands processing facility near Cloncurry, Queensland.

Austral's recently acquired facility presents a potential opportunity for third-party toll treatment, which will be jointly assessed under the terms of the MoU.

The MoU provides Maronan with a low-capital pathway to assess regional processing options for its Silver-Lead and Copper-Gold mineralisation. While preliminary, this engagement supports Maronan's strategy of maintaining development flexibility and evaluating opportunities to unlock value through third-party infrastructure.

Under the MoU, Maronan and Austral will work collaboratively to assess the technical, commercial, logistical and regulatory feasibility of toll treatment. The scope of evaluation includes:

- Metallurgical compatibility and processing performance;
- Infrastructure and logistics requirements;
- Commercial tolling structures and pricing frameworks;
- Regulatory and permitting pathways; and
- Alignment of project development timelines and approvals.

The MoU is non-binding, non-exclusive, and does not commit either party to proceed with a formal transaction. Any binding arrangement will be subject to due diligence, metallurgical testwork, feasibility analysis, and the execution of definitive agreements.

There is no material financial impact on Maronan arising from entry into the MoU.

Maronan's Chairman, Simon Bird, commented:

"We are pleased to be working with Austral in evaluating a potential toll treatment option. This strategic alignment could unlock regional synergies and reduce development risk for both parties. We look forward to advancing our technical and commercial assessment under the framework of this MoU."

This announcement was authorised by the Board of Maronan Metals Limited.

CONTACT

Richard Carlton

Managing Director

+61 402 298 029

richard.carlton@maronanmetals.com.au

Ian Gebbie

Company Secretary

+61 431 272 148

ian.gebbie@maronanmetals.com.au