

ASX Release

05 August 2025

## Anglo Saxon Gold Project: Exploration Update

### Hawthorn Resources Limited

ABN 44 009 157 439

ASX Code: HAW

Hawthorn Resources Limited (ASX : HAW ) wishes to advise that it has commenced a 2-Stage 8000m RC drilling program at its high grade Anglo-Saxon gold project which lies within the South Laverton Tectonic Zone (SLTZ) of the eastern Yilgarn Craton. This follows a positive pit optimisation study by Minecomp of Kalgoorlie, using current gold prices, mining, haulage and processing inputs for the project .

The Anglo-Saxon gold project at Pinjin is a joint venture between Hawthorn Resources as Manager (70%) and Gel Resources Pty Ltd (30%) and is known as the Trouser Legs JV (TLJV). It is approximately 170km NNE of Kalgoorlie and 35kms SE of Northern Star's Carosue Dam operation and 25 kms north of Ramelius' Rebecca development in Western Australia.

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Mr Joseph D Corrigan  
(Non-Executive Director)

#### Senior Management:

Mr Tony Amato  
(CFO & Company Secretary)

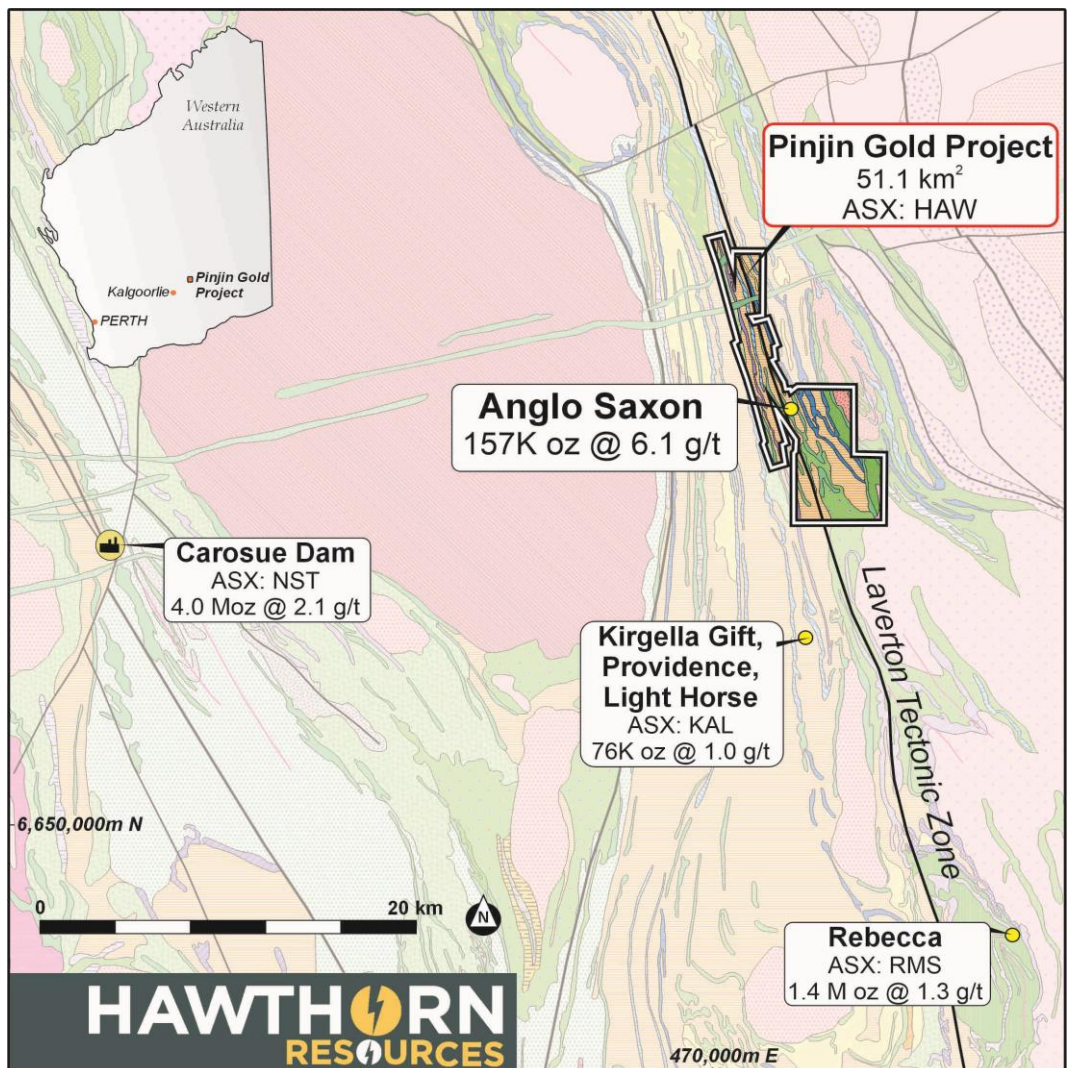


Figure 1. Location of the Hawthorn's Pinjin project.

Anglo Saxon currently hosts an Mineral Resource Estimate (MRE ) of 785,000t at a grade of 6.1g/t gold for 157,000oz at a cut-off grade of 4.5g/t. (see Hawthorn's ASX Quarterly report of March 2020). This follows the successful mining campaign of the current open pit which produced 49,000 ounces and was completed in 2021.

The RC program will be undertaken in 2 stages with an initial 3000m and subject to results and interpretation , a further 5000m immediately thereafter. The focus of the drilling program is to improve confidence in the current MRE and to derisk the first stage of a cut back and mining of an expanded open pit. The planned holes are a follow up of historical drilling results which provide an opportunity to either extend the known mineralisation or prove continuity between existing drill intercepts.

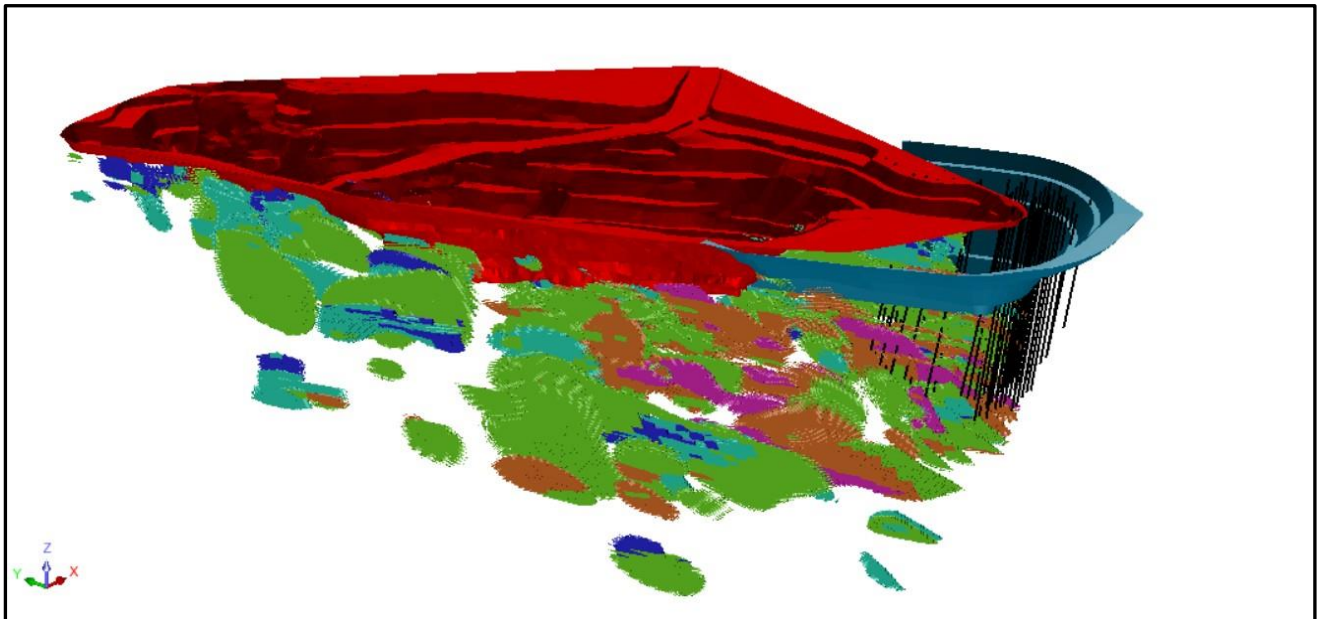


Figure 2: Planned RC drilling positions (shown in black) designed to further define and derisk a potential first-phase of a proposed cutback at Anglo Saxon (in blue).

At Anglo Saxon, near surface mineralisation has been largely exploited by open pit mining and closed off by shallow drilling along strike to the immediate north and south of the open pit. Deeper drilling though, has identified mineralisation both beneath and within the footwall of the pit as well as along strike to the south in a shallow-plunging trend of a narrowing structural corridor. Based on the recent optimisation study, a significant component of this mineralisation could be exploited if the current exploration program is successful in determining continuity.

Assay results are expected to be available progressively and will be reported to the market as they become available.

This announcement has been released via the Company Secretary by order of the Board.

For further information contact:

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**Competent Person Statement**

The information in this report that relates to the Trouser Legs Gold Project in Western Australia is based on information compiled by Mr Joseph Clarry, an employee of BM Geological Services. Mr. Clarry is a Member of the Australian Institute of Geoscience (AIG). Mr Clarry has been engaged as consultant by Hawthorn Resources Limited. Mr Clarry has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Clarry consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.