

## ASX Announcement

31 July 2025

# Q4 FY25 Activity Report and Appendix 4C

### Key Highlights:

- **Solid quarterly cash receipts of \$2.1m**, with further receipts in excess of \$2.2m in July 2025 from seasonal annual license fee payments.
- **Maintain Annual Recurring Revenue (ARR) of \$9.8m** driven by recent contract renewals and strong client retention.
- **Contract extension with ANZ Bank**, for an initial one-year contract extension, whilst an expanded three-year contract is under negotiation.
- **New product releases and market leading Libero Mobile App** received positive feedback from customers.
- **Total FY25 net operating cash out flow of \$1.2m**, reflecting accelerated investment in next generation library-tech, as well as timing differences on cash receipts.
- **Continued investment in product development & marketing planned for FY26:** Next generation, Libero X, continued integration with AI across our product suite and ongoing investment in sales and marketing in preparation for entry into global Library markets in FY27.

**Knosys Limited (ASX:KNO)** ("Knosys" or the "Company"), is pleased to provide its June 2025 quarterly activity report and Appendix 4C ("Q4 FY25").

### Q4 FY25 Overview

Knosys generated cash receipts of \$2.1m in Q4 FY25, which is lower than the prior corresponding period, primarily due to the timing of a \$1.2m annual license fee, which was subsequently received in July 2025. Such timing differences are typical for Knosys, due to the annual billing cycle of several large enterprise clients and can have a significant impact on quarterly cash flows.

Importantly, Knosys has maintained its record high Annual Recurring Revenue of \$9.8m at July 2025, underpinned by strong client retention, including the contract extension with ANZ Bank.

Over the past year, Knosys has successfully executed on its product development program and launched a new mobile library app together with significant updates to the Libero 6 library management system (LMS) in March 2025. These products have initially been offered to the existing customer base and the feedback has been very positive.

Net operating cash out flow of \$1.2 m in Q4 FY25, was adversely impacted by timing differences on cash receipts, as well as increased investment in the library-tech development, with R&D spending up 129% on pcp to \$0.6m and staff costs up 11% on pcp to \$1.3m. These are planned increases resulting from the Company's increased priority on elevating its LMS product offering to world class capabilities. Cash balance as at 30 June 2025 was \$2.8m, increasing to \$4.0m at the date of this report.



## **Knowledge Management**

### **Contract extension with ANZ Bank**

In June 2025, Knosys announced that ANZ Bank signed a one year contract extension for the continued use of Knosys' Knowledge Management enterprise solution, KnowledgeIQ (KIQ). The value of the one-year contract extension is expected to exceed \$1.9m.

Importantly, this is an interim agreement, as ANZ Bank and Knosys negotiate the terms of a new three year contract, which is expected to include ANZ Bank migrating to Knosys' KIQ cloud service. In addition, Knosys is contracted to work with ANZ to integrate a new AI assistant into their knowledge management portal.

### **Investment in AI**

In FY26 the company will continue its investment in the application and integration of AI in the enhanced functionality of the KIQ product.

## **Library Management – tools for staff and library members**

### **Early market traction with new library product releases**

In March 2025, Knosys successfully launched the new Libero library app in addition to a significant upgrade to the Libero 6 LMS.

Libero is a secure, cloud-based solution which enables accessibility and seamless interaction across all devices. It is an all-in-one library management system and mobile library app for elevating library success and delivering the best experiences for members and staff.

The **new Libero library app** enhances and extends member engagement and experience beyond the library, providing members with digital access (including on staff and member smart phones) anytime, anywhere.

The enhanced **Libero 6 LMS** has increased functionality including sophisticated search algorithms, improved event management, a flexible booking system and enhanced security features.

These new product updates have initially been offered to existing library customers in Australia and Germany. The customer feedback has been very positive in terms of functionality and user experience with expanded revenue streams from these new product releases expected in FY26.

Within FY26, Knosys will commence marketing these products to additional libraries in existing geographic markets and into new markets with an initial emphasis on English-speaking countries.

## **Knosys Growth Strategy Update**

In May 2025, Knosys hosted a Growth Strategy Update to provide investors with further information on the accelerated investment in market leading library technology.

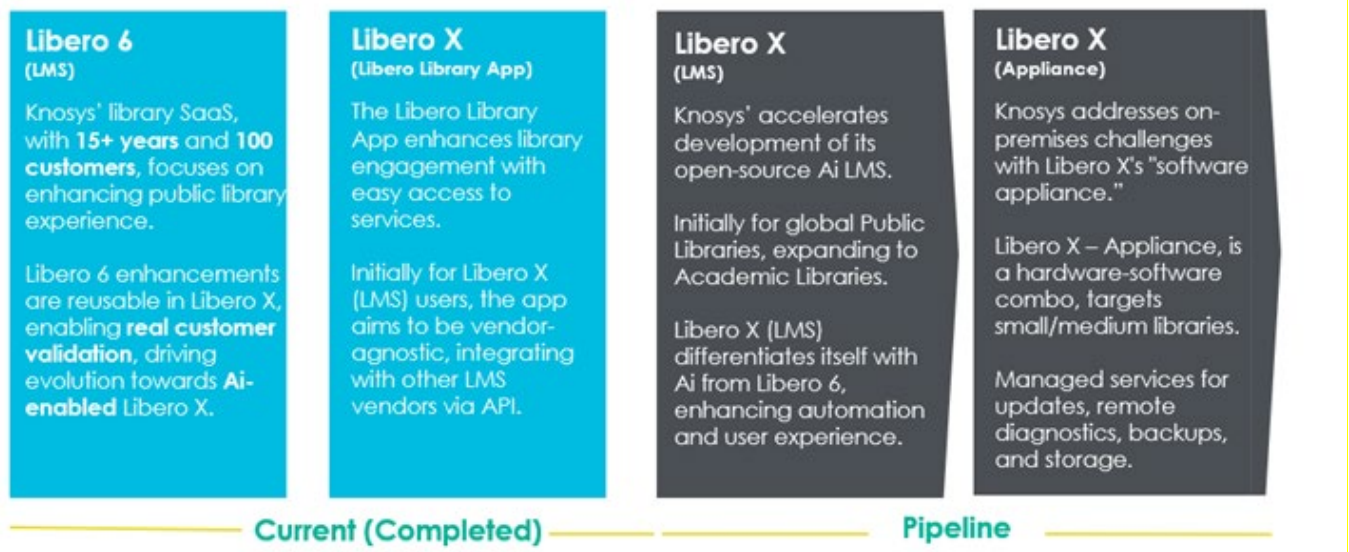
The presentation included an overview of the growth strategy and market opportunity, the product development roadmap and greater insights into the go-to market strategy for Libero X.

Click [here](#) to view the full investor presentation.

### **Next generation Libero X includes market leading AI features**

Product Development is on track and the team is now working towards the first commercial release of Libero X in late FY26. This product will have enhanced automation and personalisation, based on open-source AI LMS, with a primary focus on public libraries. Existing Libero 6 customers will be able to transition to Libero X automatically.

In addition, the product development team is expanding vendor support within the Libero Library App, in order to enable the App to inter-operate with additional vendor LMS solutions.



By FY27, Knosys plans to offer a complete market-leading software solution for the key library market segments of public and academic libraries. Knosys is now investing in sales and marketing capabilities in preparation for the market launch of Libero X in global markets in FY27.

### Appendix 4C cashflow report – release with this activity report

In Q4 FY25, Knosys received \$2.1m in cash receipts from customers. This was lower than the prior corresponding period due to the timing of a large annual license payment falling into July 2025.

Net operating cash out flows for the quarter were \$1.2 m, reflecting lower cash receipts and an increase in R&D and staff costs related to the increased investment in library technology.

The cash balance at 30 June 2025 was \$2.8m. With seasonally strong cash receipts in July 2025, the cash balance increased to \$4.0m at the date of this report.

The aggregate payments to related parties, as disclosed in item 6.1 of the Appendix 4C, is comprised of director fees paid to the non-executive directors and salary payments to the managing director, in accordance with contractual arrangements.

### Outlook

“We are very pleased with the positive feedback from existing library customers on our new products released in March 2025, which have superior functionality and user experience. We expect to generate expanded revenue streams from these new products in FY26, however this year will continue to be an investment year, as we continue the development of our next generation Libero X product, with market leading AI capabilities. Additional investment in sales and marketing is also planned in FY26, in preparation for commercial launch of Libero X in late FY26 and global market expansion in FY27.

This investment program, in line with our strategic update, has been enabled through disciplined cost control and the strong retention of our existing enterprise customer base which generates low volatility, recurring revenues.

We are excited about the year ahead as our further product development program transitions into the commercial roll-out phase, late in the second half of the financial year, with the revenue contribution to follow.”



## ABOUT KNOSYS

Knosys is a leading SaaS provider headquartered in Melbourne, with operations internationally, providing specialist expertise in helping businesses manage information and knowledge. We enable organisations to make sense of information and use it to connect, collaborate and drive strong business outcomes for customers, employees and stakeholders. Our focus is on developing solutions that enable businesses to make the most of information and knowledge assets that sit within their organisation. This currently includes library management, knowledge management and intranet solutions.

"Connecting People and Information"

*The Board of Knosys Limited has authorised the release of this announcement to the market.*

For further information please contact:

John Thompson, MD  
Knosys Limited  
T: +61 3 9046 9700  
E: [cosec@knosys.it](mailto:cosec@knosys.it)

OR

Katie Mackenzie  
Bellevue Investor Relations  
T: 0455 502 197  
E: [kmackenzie@bellevueir.com.au](mailto:kmackenzie@bellevueir.com.au)

## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

Knosys Limited

**ABN**

96 604 777 862

**Quarter ended ("current quarter")**

30 June 2025

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	2,077	9,041
1.2 Payments for		
(a) research and development	(583)	(2,149)
(b) product manufacturing and operating costs	(616)	(2,305)
(c) advertising and marketing	(76)	(222)
(d) leased assets	-	-
(e) staff costs	(1,262)	(5,202)
(f) administration and corporate costs	(547)	(1,604)
1.3 Dividends received (see note 3)		
1.4 Interest received	17	96
1.5 Interest and other costs of finance paid	(1)	(7)
1.6 Income taxes paid (refund)	(13)	22
1.7 Government grants and tax incentives	-	1,126
1.8 Other (provide details if material)		
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(1,004)</b>	<b>(1,204)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities		
(b) businesses – net of cash acquired		
(c) property, plant and equipment	(6)	(30)
(d) investments		
(e) intellectual property		
(f) other non-current assets		

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
2.2 Proceeds from disposal of:		
(a) entities		
(b) businesses		
(c) property, plant and equipment		
(d) investments		
(e) intellectual property		
(f) other non-current assets		
2.3 Cash flows from loans to other entities		
2.4 Dividends received (see note 3)		
2.5 Other – M&A consulting and legal fees		
<b>2.6 Net cash from / (used in) investing activities</b>	<b>(6)</b>	<b>(30)</b>

<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2 Proceeds from issue of convertible debt securities		
3.3 Proceeds from exercise of options		
3.4 Transaction costs related to issues of equity securities or convertible debt securities		
3.5 Proceeds from borrowings		
3.6 Repayment of borrowings – ROU liability	(30)	(113)
3.7 Transaction costs related to loans and borrowings		
3.8 Dividends paid		
3.9 Other (provide details if material)		
<b>3.10 Net cash from / (used in) financing activities</b>	<b>(30)</b>	<b>(113)</b>

<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of period	3,873	4,185
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(1,004)	(1,204)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(6)	(30)

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(30)	(113)
4.5	Effect of movement in exchange rates on cash held	(8)	(13)
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>2,825</b>	<b>2,825</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	1,545	1,188
5.2	Call deposits	213	1,380
5.3	Bank overdrafts	-	-
5.4	Other – term deposits	1,067	1,305
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>2,825</b>	<b>3,873</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1 – Director remuneration	155
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other – ROU lease liability (AASB16)	81	81
<b>7.4 Total financing facilities</b>	<b>81</b>	<b>81</b>
<b>7.5 Unused financing facilities available at quarter end</b>		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
The amount above is disclosed under AASB 16. This is the Right of Use lease liability relating to the company's property lease for its head office in Melbourne.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,004)
8.2 Cash and cash equivalents at quarter end (item 4.6)	2,825
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (item 8.2 + item 8.3)	2,825
<b>8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	<b>2.8</b>
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	



## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

31 July 2025

Date: .....

By the Board

Authorised by: .....  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.