

8 July 2025

## RESULTS OF OVERSUBSCRIBED SPP OFFER

BetMakers Technology Group Limited ("**BetMakers**" or "the **Company**") (ASX:BET) is pleased to announce the successful completion of its share purchase plan ("**SPP**") following the closing of applications at 5:00pm (AEST), Tuesday 1 July 2025.

The SPP, which sought to raise up to \$1,000,000, was strongly supported by eligible shareholders with BetMakers receiving valid applications totalling \$1,202,500 at an issue price of \$0.10 per fully paid ordinary share ("**Shares**"), which was the same issue price applicable to the \$12.5m<sup>1</sup> institutional placement ("**Placement**") announced on 5 June 2025.

In accordance with the terms of the SPP, the Company has determined to accept oversubscriptions and increase the SPP size from \$1,000,000 to \$1,200,000. As a result of the oversubscription, the Company has conducted a small scale-back of \$2,500 in accordance with the terms of the SPP, which took into consideration a number of factors, including the number of Shares held by applicants as at the record date, the extent to which applicants have sold or purchased shares, the extent to which applicants have multiple holdings and the total applications received from eligible shareholders. Any excess funds as a result of the scale back (as well as invalid applications) will be returned to applicants without interest as soon as practicable.

A total of 12,000,000 Shares will be allotted and issued under the SPP today. The Shares issued under the SPP will rank equally in all respects with BetMakers existing ordinary shares from their date of issue and are expected to commence trading on the ASX by Wednesday, 9 July 2025.

Together with the recently announced Placement, the Company has raised a total of \$13.7m. Funds received from the Placement and SPP will be used to:

- Repay all outstanding debt;
- Fund content and access agreements, including payments in relation to New Jersey Fixed Odds;
- Fund the potential strategic acquisition of Las Vegas Dissemination Company, the only provider of pari-mutuel wagering services in Nevada<sup>2</sup>; and
- Improve financial flexibility and working capital.

BetMakers would like to thank shareholders who participants in the SPP for their strong support of the Company.

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<sup>1</sup> Tekkorp Holdings LLC, an entity controlled by Matt Davey, has committed up to A\$1.0M in the Placement which is subject to shareholder approval.

<sup>2</sup> For further details, please see ASX Announcement and Investor Presentation lodged with ASX on 4 June 2025.



An Appendix 2A has been lodged.

The Board of BetMakers has authorised the release of this announcement to ASX.

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#### **Disclaimer**

*The material contained in this document is of general information about the activities of BetMakers as at the date of this update. All monetary figures quoted within this document (and any attached investor presentation) are in Australian dollars (\$AUD) unless otherwise specified and are provided on an unaudited basis. This announcement contains "forward-looking statements." These can be identified by words such as "may", "should", "anticipate", "believe", "intend", "estimate", and "expect". Statements which are not based on historic or current facts may be forward-looking statements. Forward-looking statements are based on:*

- *assumptions regarding the Company's financial position, business strategies, plans and objectives of management for future operations and development and the environment in which the Company will operate; and*
- *current views, expectations and beliefs as at the date they are expressed and which are subject to various risks and uncertainties.*

*Actual results, performance or achievements of the Company could be materially different from those expressed in, or implied by, these forward-looking statements. The forward-looking statements contained within the presentations are not guarantees or assurances of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, which may cause the actual results, performance or achievements of the Company to differ materially from those expressed or implied by forward-looking statements. For example, the factors that are likely to affect the results of the Company include general economic conditions in Australia and globally; exchange rates; competition in the markets in which the Company does and will operate; weather and climate conditions; and the inherent regulatory risks in the businesses of the Company. The forward-looking statements contained in this announcement should not be taken as implying that the assumptions on which the projections have been prepared are correct or exhaustive. The Company disclaims any responsibility for the accuracy or completeness of any forward-looking statement. The Company disclaims any responsibility to update or revise any forward-looking statements to reflect any change in the Company's financial condition, status or affairs or any change in the events, conditions or circumstances on which a statement is based, except as required by law. The projections or forecasts included in this presentation have not been audited, examined or otherwise reviewed by the independent auditors of the Company. You must not place undue reliance on these forward-looking statements.*