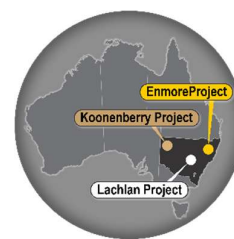


ASX ANNOUNCEMENT
1 July 2025


Vesting of Performance Rights

Koonenberry Gold Limited (**ASX:KNB**) (“Koonenberry” or the “Company”) advises of the vesting of previously issued performance rights to employees and Directors following satisfaction of vesting conditions as noted:

Tranche	Issued	Number	Details
Employee rights	3 May 2024	126,263	Tranche A perf rights, as announced to ASX on 3 May 2024
Managing Director	9 December 2024	487,500	Tranche F perf rights, as detailed in Notice of Meeting dated 29 October 2024
Non-Executive Directors (held by each of the four NEDs)	9 December 2024	2,000,000 (each)	Tranche C perf rights, as detailed in Notice of Meeting dated 29 October 2024

Vested performance rights can be converted into fully paid ordinary shares in the Company at the election of the holder.

This ASX release was authorised by the Board of the Company.

For more information please contact:

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