



Announcement Summary

Entity name

SAYONA MINING LIMITED

Date of this announcement

Monday June 30, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	280,457,240	24/06/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SAYONA MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

26091951978

1.3 ASX issuer code

SYA

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/6/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

24/6/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Lucas Dow	Dow Family Trust	45,500,000
Dougal Elder	CJT Investment Trust	28,508,240
Sylvain Collard	Sylvain Collard	61,180,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://announcements.asx.com.au/asxpdf/20250624/pdf/0611sdjg1wm7m9.pdf>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://announcements.asx.com.au/asxpdf/20241025/pdf/069jz00kr6wv0g.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Subject to shareholders approving the proposed Consolidation Resolution at the Company's EGM on 31 July 2025, these Performance Rights will be consolidated in the same ratio as the Company's fully paid ordinary shares (i.e. the conversion of every 150 SYA Performance Rights held by the participant into 1 SYA Performance Right).

Issue details

Number of +securities

280,457,240

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SYA : ORDINARY FULLY PAID	11,543,296,014

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SYAAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,234,482
New class - code to be confirmed : Performance Rights	280,457,240



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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