



ASX Announcement/Press Release | 26 June 2025
TPC Consolidated Limited (ASX:TPC)

**Further Extension to Sunset Date and Amendment to Scheme
Implementation Agreement**

TPC Consolidated Limited (**ASX:TPC**) ("**TPC**" or "**Company**") refers to its Scheme Implementation Agreement ("**SIA**") with a subsidiary of Beijing Energy International (Australia) Holding Pty Ltd, Wollar Solar Holding Pty Ltd ("**WSH**"), under which WSH proposes to acquire TPC by way of a scheme of arrangement as detailed in TPC's ASX announcements dated 28 March, 30 July, 27 September, 12 December 2024 and 25 February and 28 April 2025.

TPC and WSH have agreed to further amend the SIA, to extend the current Sunset Dates, as WSH is still awaiting a decision from FIRB. The parties have agreed to extend the Sunset Date for the condition precedent requiring WSH to receive FIRB approval from 30 June 2025 to 30 September 2025, and to extend the Sunset Date from 31 August 2025 to 30 November 2025 for all of the other conditions precedent to the scheme. Due to the extension to the Sunset Date, the parties have also agreed to some consequential changes to the SIA.

If FIRB approval is not received by 30 September 2025 or any other condition precedent to the scheme is not satisfied by 30 November 2025 and the parties cannot agree on how to proceed with the transaction, the SIA may still be terminated in accordance with its terms.

At this stage, shareholders do not need to take any action.

This announcement is authorised for release by the Board of Directors of TPC Consolidated Limited.

For further information, contact as below:

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About TPC Consolidated

TPC Consolidated Limited (ASX:TPC) owns and operates leading Australian-based electricity and gas retailer CovaU (pronounced “cover you”), which offers competitively priced products to household as well as business (Small Medium enterprises and Commercial and Industrial) customers.

The client base of TPC’s CovaU business, spread across most Australian states and territories, can choose from a wide range of products, from conventional gas and electricity through to solar, wind and ‘greenpower’ plans.

TPC is focussed on further expanding CovaU’s market presence in the energy segment of the Australian utilities sector. The Company’s expansion plans include additions to its current suite of renewables segment-related energy products, as consumers preference energy sources that accelerate the decarbonisation process.

To learn more, please visit:

www.tpc.com.au

www.covau.com.au

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