



INVENTIS LIMITED

ABN: 40 084 068 673 | ASX:IVT

7 Holbeche Road,  
Arndell Park, NSW 2148

PO Box 40 Mt Druitt NSW 2770, Australia

phone: +61 2 8808 0400

fax: +61 2 9620 1582

email: info@inventis.com.au

[www.inventis.com.au](http://www.inventis.com.au)

---

## ANNOUNCEMENT TO THE ASX –

---

### **Inventis Limited [ASX: IVT] - execution of sale agreement – electronic circuit designs business and assets**

Inventis Limited (“Inventis” or “the Company”) advises that it has executed a binding Business Sale Agreement (“BSA”) for the sale of the business and assets of its wholly owned division, Electronic Circuit Designs (“ECD”), to Purchaser ANT Software (“Purchaser”).

#### **Key transaction terms**

<b>Item</b>	<b>Details</b>
<b>Consideration</b>	Cash Purchase Price of A\$ 2.4 million less adjustments, payable in one instalment. Estimated Net Proceeds A\$ 2.04 million
<b>Agreed Adjustments</b>	Approved Trade Creditors and Employee Entitlements for Annual Leave and Long Service Leave
<b>Assets Sold</b>	All Tangible and Intangible assets of ECD, including inventory, plant & equipment, Intellectual Property, customer contracts where applicable, trademarks and domain names
<b>Liabilities assumed</b>	Purchase assumes employee entitlements and supplier obligations transferred and adjusted for as well as accruing post-completion
<b>Call Option</b>	As part of the wider restructuring program initiated by the IVT Board and Executive Management IVT as the option to purchase the business back in 12 months from the date of settlement and completion for the Call Option Price. The Call Option Price will be the Cash Purchase Price of \$A2.4 million plus a 10% holding charge less agreed adjustments and will be the subject of a separate yet to be negotiated agreement.



**INVENTIS LIMITED**

ABN: 40 084 068 673 | ASX:IVT

7 Holbeche Road,  
Arndell Park, NSW 2148

PO Box 40 Mt Druitt NSW 2770, Australia

phone: +61 2 8808 0400

fax: +61 2 9620 1582

email: [info@inventis.com.au](mailto:info@inventis.com.au)

[www.inventis.com.au](http://www.inventis.com.au)

Item	Details
<b>Conditions Precedent</b>	<ul style="list-style-type: none"><li>• Lessor consent to assignment of lease in relation to property at Perry Street Matraville</li><li>• Agreement on adjustments against Cash Purchase Price</li><li>• Key Employees have accepted in writing; the offer of employment made to them by the Purchaser</li><li>• All Secured Parties releasing any security interests where applicable, save for the approved suppliers</li></ul>
<b>Completion Date</b>	Expected on or about 25 <sup>th</sup> June 2025

### Use of proceeds

Inventis intends to apply the net proceeds towards;

- The paying down of Long-term THN Debt
- The reduction of certain statutory liabilities

### Rationale

ECD is a non-core, design-for-manufacture electronics business, specialising in elevator control boards representing >12 % of unaudited FY25 group revenue and a negative contribution towards the unaudited group results. The divestment is in line with the Board's plans as to free up capital in the short-term in order to address debt and statutory liability issues, and then upon successful execution of the technology plan, purchase assets and business back as part of its long-term growth strategy.

### Listing Rule implications

The Board is consulting with the ASX to determine if there is a requirement under the listing rules for approval by the members.



**INVENTIS LIMITED**

ABN: 40 084 068 673 | ASX:IVT

7 Holbeche Road,  
Arndell Park, NSW 2148

PO Box 40 Mt Druitt NSW 2770, Australia

phone: +61 2 8808 0400

fax: +61 2 9620 1582

email: [info@inventis.com.au](mailto:info@inventis.com.au)

[www.inventis.com.au](http://www.inventis.com.au)

**Authorised for release**

Issued by Order of the Board

Michael Green  
*Company Secretary*

**Contacts**

[media@inventis.com.au](mailto:media@inventis.com.au)

Ph: 02 8808 0440