



ASX TO CROSS RELEASE: QFE

13 June 2025

BY ASX ONLINE - 6 pages

Manager Company Announcements
ASX Limited
Level 10
20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam,

Notice of change of interests of substantial holder Quickfee Limited [ASX:QFE]

Following is a Form 604 *Notice of change of interests of substantial holder* dated 13 June 2025 in accordance with section 671B of the *Corporations Act 2001*.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Craig Smith', with a long, sweeping horizontal line extending to the right.

CRAIG SMITH ACIS, CPA
Secretary

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: company name/scheme	QUICKFEE LTD
ABN	14 003 209 836

1. Details of substantial holder

Name	THORNEY OPPORTUNITIES LTD and each of the associated entities listed in the attached Annexure 'A' to this notice.
ACN	080 167 264

There was a change in the interests of the substantial holder on 11-Jun-25

The previous notice was given to the company on 25-May-23

The previous notice was dated 25-May-23

2. Previous and present voting power

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Ordinary Shares	54,192,958	20.07%	83,151,751	23.12%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number and class of securities affected	Person's votes affected
26-May-23	Thorney Technologies Ltd	Market Purchase	\$Nil	83,768 ordinary shares	83,768
31-May-23	Thorney Technologies Ltd	Market Purchase	\$Nil	258,955 ordinary shares	258,955
01-Jun-23	Thorney Technologies Ltd	Market Purchase	\$Nil	56,629 ordinary shares	56,629
02-Jun-23	Tiga Trading Pty Ltd (Tiga Trading) and each of the Thorney Investment Group entities listed in Annexure 'A' (together 'Thorney Investment Group')	Market Purchase	\$Nil	5,000 ordinary shares	5,000
02-Jun-23	Thorney Technologies Ltd	Market Purchase	\$Nil	22,150 ordinary shares	22,150
05-Jun-23	TIGA Trading Pty Ltd	Market Purchase	\$Nil	2,000 ordinary shares	2,000
06-Jun-23	TIGA Trading Pty Ltd	Market Purchase	\$Nil	80,700 ordinary shares	80,700
	Thorney Technologies Ltd		\$Nil	82,700 ordinary shares	82,700
07-Jun-23	TIGA Trading Pty Ltd	Market Purchase	\$Nil	10,418 ordinary shares	10,418
	Thorney Technologies Ltd		\$Nil	10,419 ordinary shares	10,419
13-Jun-23	TIGA Trading Pty Ltd	Market Purchase	\$Nil	79,379 ordinary shares	79,379
	Thorney Technologies Ltd		\$Nil	79,379 ordinary shares	79,379

3. Changes in relevant interests continued

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number and class of securities affected	Person's votes affected
14-Jun-23	TIGA Trading Pty Ltd	Market Purchase	\$Nil	202,463 ordinary shares	202,463
	Thorney Technologies Ltd		\$Nil	202,462 ordinary shares	202,462
15-Jun-23	TIGA Trading Pty Ltd	Market Purchase	\$Nil	93,443 ordinary shares	93,443
	Thorney Technologies Ltd		\$Nil	93,444 ordinary shares	93,444
16-Jun-23	TIGA Trading Pty Ltd	Market Purchase	\$Nil	96,874 ordinary shares	96,874
	Thorney Technologies Ltd		\$Nil	96,874 ordinary shares	96,874
17-Jul-23	TIGA Trading Pty Ltd	Market Purchase	\$Nil	3,673 ordinary shares	3,673
18-Jul-23	TIGA Trading Pty Ltd	Market Purchase	\$Nil	124,700 ordinary shares	124,700
20-Jul-23	TIGA Trading Pty Ltd	Market Purchase	\$Nil	15,000 ordinary shares	15,000
21-Jul-23	TIGA Trading Pty Ltd	Market Purchase	\$Nil	101,563 ordinary shares	101,563
09-May-24	TIGA Trading Pty Ltd	Placement	\$Nil	7,500,000 ordinary shares	7,500,000
	Thorney Opportunities Ltd		\$200,000.00	2,500,000 ordinary shares	2,500,000
	Jasforce Pty Ltd		\$Nil	437,500 ordinary shares	437,500
	Urban Land Nominees Pty Ltd		\$Nil	412,500 ordinary shares	412,500
19-Jun-24	TIGA Trading Pty Ltd	Market Purchase	\$Nil	1,725,000 ordinary shares	1,725,000
	Thorney Opportunities Ltd		\$40,250.00	575,000 ordinary shares	575,000
16-Oct-24	Thorney Technologies Ltd	Market Purchase	\$Nil	6,800 ordinary shares	6,800
15-Jan-25	TIGA Trading Pty Ltd	Market Purchase	\$Nil	101,987 ordinary shares	101,987
17-Jan-25	TIGA Trading Pty Ltd	Market Purchase	\$Nil	91,130 ordinary shares	91,130
20-Jan-25	TIGA Trading Pty Ltd	Market Purchase	\$Nil	195,885 ordinary shares	195,885
21-Jan-25	TIGA Trading Pty Ltd	Market Purchase	\$Nil	110,998 ordinary shares	110,998
	TIGA Trading Pty Ltd		\$Nil	100,000 ordinary shares	100,000
22-Jan-25	TIGA Trading Pty Ltd	Market Purchase	\$Nil	68,299 ordinary shares	68,299
28-Jan-25	TIGA Trading Pty Ltd	Market Purchase	\$Nil	145,250 ordinary shares	145,250
30-Jan-25	TIGA Trading Pty Ltd	Market Purchase	\$Nil	686,451 ordinary shares	686,451
31-Jan-25	Coastal Estates Pty Ltd	Market Purchase	\$Nil	9,500 ordinary shares	9,500
05-Feb-25	Jasforce Pty Ltd	Market Purchase	\$Nil	108,766 ordinary shares	108,766
07-Feb-25	Jasforce Pty Ltd	Market Purchase	\$Nil	51,559 ordinary shares	51,559
10-Feb-25	Jasforce Pty Ltd	Market Purchase	\$Nil	57,726 ordinary shares	57,726
	Jasforce Pty Ltd		\$Nil	63,024 ordinary shares	63,024
	Jasforce Pty Ltd		\$Nil	209,425 ordinary shares	209,425
11-Jun-25	TIGA Trading Pty Ltd	Placement	\$Nil	3,000,000 ordinary shares	3,000,000
	Thorney Technologies Ltd		\$Nil	2,000,000 ordinary shares	2,000,000
	Thorney Opportunities Ltd		\$150,000.00	3,000,000 ordinary shares	3,000,000
	Jasforce Pty Ltd		\$Nil	2,000,000 ordinary shares	2,000,000
	Urban Land Nominees Pty Ltd		\$Nil	2,000,000 ordinary shares	2,000,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number and class of securities	Person's votes
Thorney Opportunities Ltd	UBS Nominees Pty Ltd	Thorney Opportunities Ltd	Thorney Opportunities Ltd has a relevant interest under section 608(1)(b) of the <i>Corporations Act 2001</i> (Cth) (the Act) as it is the beneficial holder of those shares.	16,786,493 ordinary shares	16,786,493
Thorney Technologies Ltd	UBS Nominees Pty Ltd	Thorney Technologies Ltd	Thorney Technologies Ltd has a relevant interest under section 608(1)(b) of the <i>Act</i> as it is the beneficial holder of those shares.	10,958,629 ordinary shares	10,958,629
Thorney Investment Group	UBS Nominees Pty Ltd	Thorney Opportunities Ltd	Thorney Investment Group is taken to have a relevant interest as it has the capacity to determine the outcome of decisions about the financial and operating policies of each of the entities in the adjacent column.	16,786,493 ordinary shares	16,786,493
		Thorney Technologies Ltd		10,958,629 ordinary shares	10,958,629
		TIGA Trading Pty Ltd	Thorney Investment Group is taken under section 608(3)(b) of the <i>Act</i> to have a relevant interest as it holds all the issued capital in TIGA Trading.	46,413,810 ordinary shares	46,413,810
Jasforce Pty Ltd (Jasforce)	Jasforce	Jasforce	Jasforce has a relevant interest under section 608(1)(a) of the <i>Act</i> as it is the registered holder of those shares.	4,863,834 ordinary shares	4,863,834
Urban Land Nominees Pty Ltd (Urban Land)	Urban Land	Urban Land	Urban Land has a relevant interest under section 608(1)(a) of the <i>Act</i> as it is the registered holder of those shares.	4,119,485 ordinary shares	4,119,485
Coastal Estates Proprietary Limited (Coastal)	Coastal	Coastal	Coastal has a relevant interest under section 608(1)(a) of the <i>Act</i> as it is the registered holder of those shares.	9,500 ordinary shares	9,500
Mr Alex Waislitz	UBS Nominees Pty Ltd	Thorney Opportunities Ltd	Each of the entities listed in the adjacent column (and in Annexure "A") are 'associates' pursuant to section 12(2)(a)(iii) of the <i>Act</i> by virtue of them being commonly controlled by Mr Alex Waislitz who, pursuant to section 50AA of the <i>Act</i> , has the capacity to determine the outcome of decisions about the financial and operating policies of each of those entities.	16,786,493 ordinary shares	16,786,493
		Thorney Technologies Ltd		10,958,629 ordinary shares	10,958,629
		TIGA Trading Pty Ltd		46,413,810 ordinary shares	46,413,810
	Jasforce	Jasforce		4,863,834 ordinary shares	4,863,834
	Urban Land	Urban Land		4,119,485 ordinary shares	4,119,485
	Coastal	Coastal		9,500 ordinary shares	9,500

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Thorney Opportunities Ltd, ACN 080 167 264	Level 45, 55 Collins Street, Melbourne 3000
Tiga Trading Pty Ltd, ACN 118 961 210	Level 45, 55 Collins Street, Melbourne 3000
Thorney Investment Group	See Annexure 'A' to this notice
Each of the entities listed in Annexure 'A' to this notice	See Annexure 'A' to this notice
Thorney Technologies Ltd, ACN 096 782 188	Level 45, 55 Collins Street, Melbourne 3000
Jasforce Pty Ltd, ACN 017 167 713	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Urban Land Nominees Pty Ltd, ACN 004 753 066	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Coastal Estates Proprietary Limited, ACN 004 481 154	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Alex Waislitz	Level 45, 55 Collins Street, Melbourne 3000

Signature

Print name CRAIG SMITH ACIS, CPA

Capacity SECRETARY

Sign here

Date: 13 June 2025



ANNEXURE 'A'

This is Annexure A referred to in the Form 604 *Notice of change of interests of substantial holder* signed by me and dated 13 June 2025.



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CRAIG SMITH
Secretary

SUBSTANTIAL HOLDERS - ENTITY DETAILS

Associated Entities	Address
<u>Thorney Investment Group</u>	
Jamahjo Pty Ltd, ACN 117 488 696 as trustee for the Halex Family Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thistle Custodians Pty Ltd, ACN 078 027 193	Level 45, 55 Collins Street, Melbourne 3000
Thistle Holdings Pty Ltd, ACN 075 051 464	Level 45, 55 Collins Street, Melbourne 3000
Thorney Alpha Pty Ltd, ACN 162 820 537	Level 45, 55 Collins Street, Melbourne 3000
Thorney Beta Pty Ltd, ACN 162 828 677	Level 45, 55 Collins Street, Melbourne 3000
Thorney Holdings Pty Ltd, ACN 006 262 835	Level 45, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 45, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 45, 55 Collins Street, Melbourne 3000
Thorney Management Services Pty Ltd, ACN 164 880 148	Level 45, 55 Collins Street, Melbourne 3000
Thorney Omega Pty Ltd, ACN 163 964 636	Level 45, 55 Collins Street, Melbourne 3000
Tiga Property Pty Ltd, ACN 117 811 453	Level 45, 55 Collins Street, Melbourne 3000
Tiga (Ballarat) Pty Ltd, ACN 117 812 030	Level 45, 55 Collins Street, Melbourne 3000
Tiga Finance Pty Ltd, ACN 118 521 412	Level 45, 55 Collins Street, Melbourne 3000
Tiga (Hawthorn) Pty Ltd, ACN 126 952 663	Level 45, 55 Collins Street, Melbourne 3000
Tiga Tails Pty Ltd, ACN 080 534 416	Level 45, 55 Collins Street, Melbourne 3000
Tiga Trading Pty Ltd, ACN 118 961 210	Level 45, 55 Collins Street, Melbourne 3000
<u>Other associates</u>	
Early Force Pty Ltd, ACN 103 134 363 as trustee for the Alex Waislitz Property Investment Trust	Level 45, 55 Collins Street, Melbourne 3000
Jamah Investments Pty Ltd, ACN 093 388 928 as trustee for the Jamah Investment Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Jasforce Pty Ltd, ACN 017 167 713 as trustee for the Alex Waislitz Retirement Plan	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thorney Technologies Ltd , ACN 096 782 188	Level 45, 55 Collins Street, Melbourne 3000
58 Jarque Pty Ltd, ACN 617 756 377	Level 45, 55 Collins Street, Melbourne 3000
Two Towers Pty Ltd, ACN 134 730 546	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Urban Land Nominees Pty Ltd, ACN 004 753 066	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Coastal Estates Proprietary Limited, ACN 004 481 154	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Waislitz Charitable Corporation Pty Ltd, ACN 163 623 612 as trustee for the Waislitz Family Foundation	Level 45, 55 Collins Street, Melbourne 3000