

ASX ANNOUNCEMENT

11th June 2025



Drilling Recommences at Webb Project

CGN Resources Limited (ASX: CGR, “CGN” or “the Company”) is pleased to announce that drilling has recommenced at the Shep target area within the Webb Project. After demobilising from site due to a major unseasonal rainfall event staff and drilling contractors returned to site on the 8th of June and commence drilling on the 10th of June. Drilling will be completed using RC and diamond coring to evaluate an EM anomaly in a prospective structural setting in close proximity to the anomalous gold values intersected in the 2024 drilling program (announcement 17/04/2025).

The first batch of samples from the Kandula targets have arrived at Intertek Laboratories in Perth with results expected in ~4 weeks, depending on lab productivity.

ENDS

This announcement has been authorised by the Board of Directors of the Company.

For Further Information, Please Contact:

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Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning CGN Resources Limited’s planned exploration programme and other statements that are not historical facts. When used in this document, the words such as “could”, “plan”, “estimate”, “expect”, “intend”, “may”, “potential”, “should”, and similar expressions are forward-looking statements. Although CGN Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.