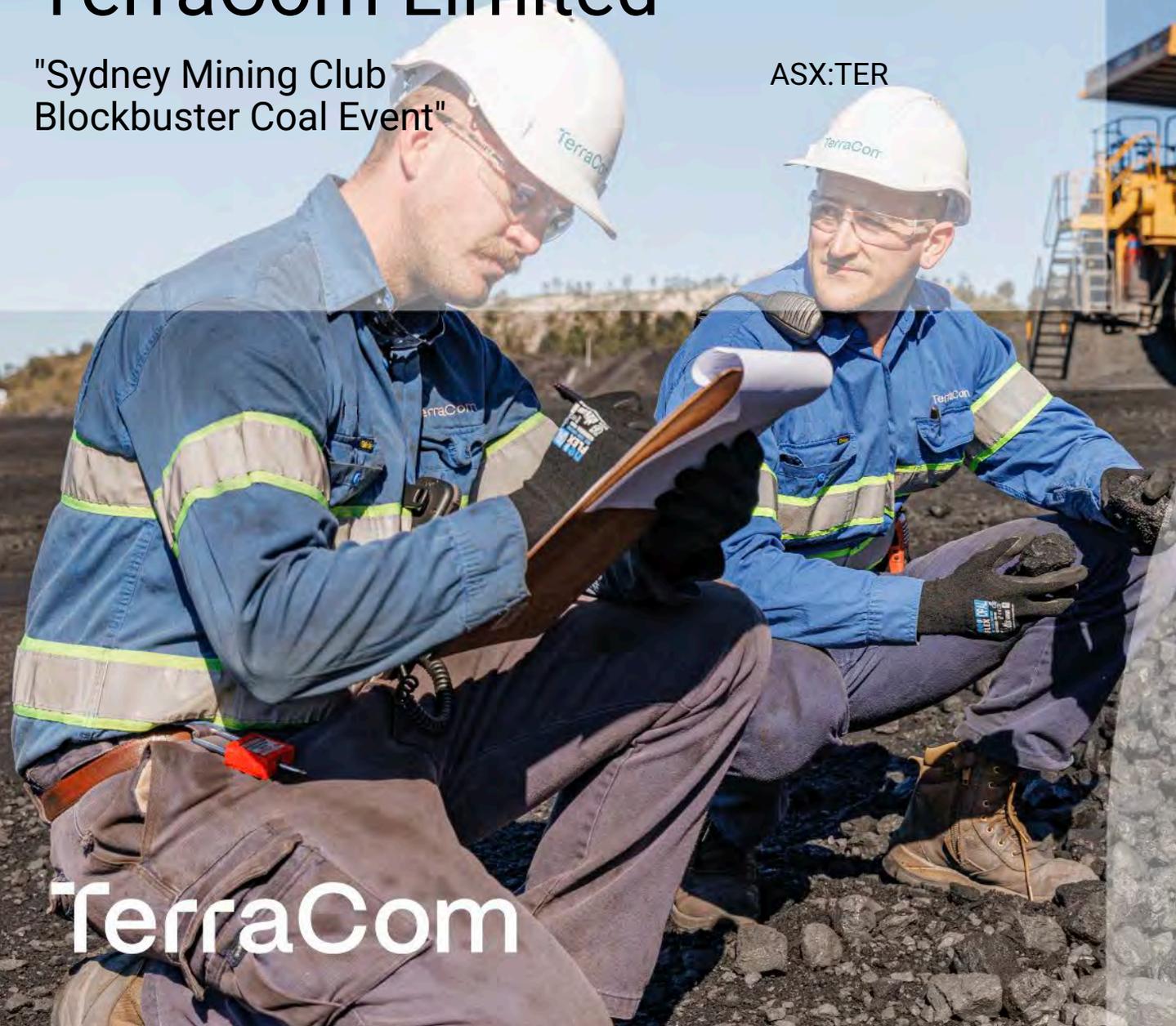


TerraCom Limited

"Sydney Mining Club
Blockbuster Coal Event"

ASX:TER

5 June 2025



TerraCom

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This document has been authorised for release by the Managing Director.

Date of Document: 5 June 2025

Company Overview



About TerraCom

TerraCom Limited (ASX: TER) is an Australian based mining resources company with a global footprint, comprising a large portfolio of operating assets in Australia and South Africa within the coal sectors.

We are a renowned low-cost producer focused on delivering exceptional outcomes from our high-yielding diversified asset portfolio for its investors.



A Strong & Dedicated Leadership Team



Mark Lichtenberg
Non-Executive Chairman



Danny McCarthy
Managing Director



Mark Ludski
Non-Executive Director



Glen Lewis
Non-Executive Director



David Norris
Non-Executive Director



Megan Etccl
CFO and Company Secretary

Company at a glance...



Portfolio & Geographic Diversification

Portfolio of producing, development, and exploration assets in Australia and South Africa



Three Producing Mining Operations

1 in Australia
2 in South Africa

(+ Ubuntu and Kangala Collieries on care & maintenance)



South Africa

A stable fixed margin business

85% of coal is sold domestically



Cash Generating

Capitalising on strong demand for low impurity thermal coal



Blair Athol

Underpins the business as the bedrock of the Group



Markets

Export Sales (45%)

Sold mainly to Japan and Korea (energy markets), and India (Corex, DRI)

Domestic Sales (55%)

Domestic focus in South Africa

Corporate Snapshot



Market Cap (A\$)

49M



Share Price (A\$)

0.061



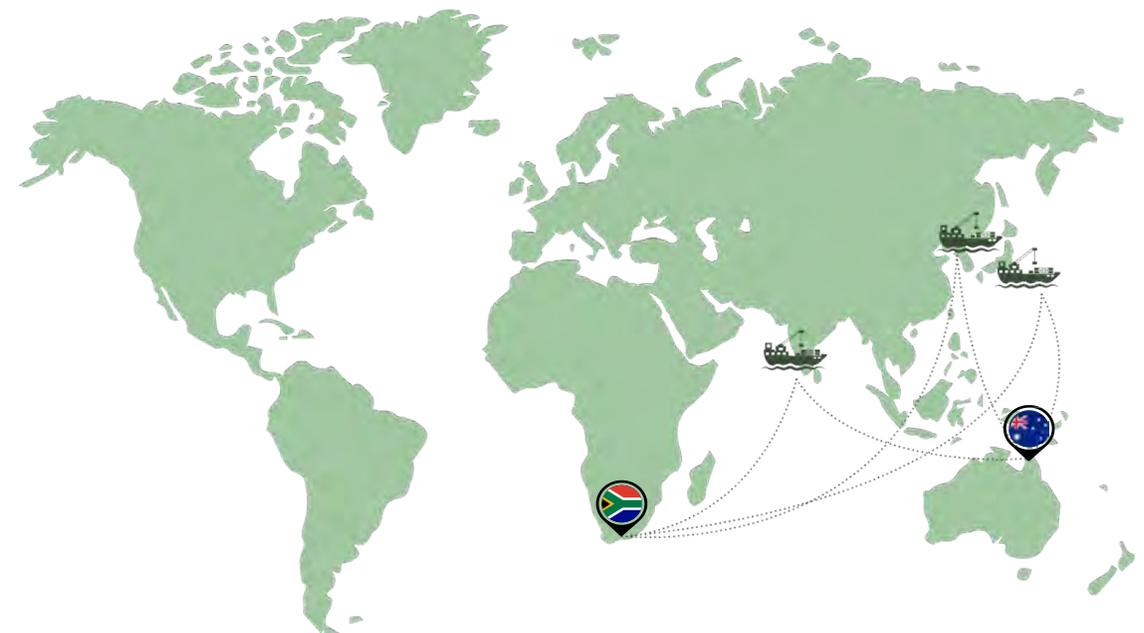
Shares on Issue (million)

801.0

| Shareholders | % ISC |
|------------------------------|-------|
| Regal | 10.8 |
| Bonython | 9.8 |
| Thorney | 7.5 |
| Fred Bart | 5.1 |
| TER Directors and Management | 2.7 |
| Others | 64.1 |

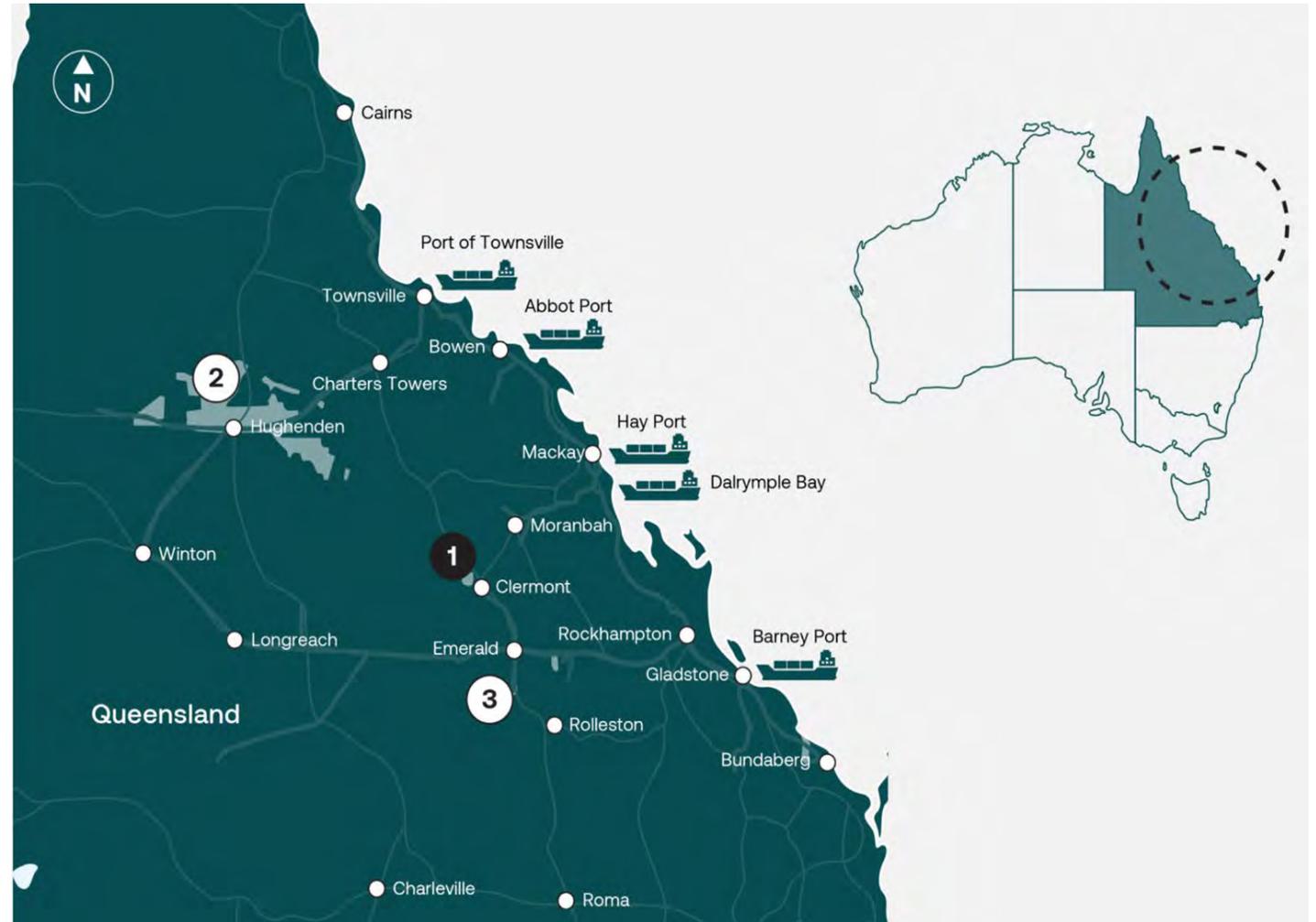
Global Shipping to Customers Worldwide

Delivering exception value from a diversified, high-yielding asset portfolio across Australia and South Africa's coal sectors



Flagship Blair Athol Coal Mine

- Flagship Blair Athol Coal Mine, located in Clermont Queensland, acquired in 2017.
- TerraCom has successfully restarted operations and exports approximately 1.6 million tonnes per annum (FY2024) of high-quality low impurity thermal coal.
- Rehabilitation at the site is progressive and forms part of the ongoing mining operations.
- The Blair Athol mine is an open pit operation producing thermal coal for export primarily to Japan and South Korea for their power generation markets and to India for the sponge iron market.
- Moorlands development project will see Blair Athol utilised as a processing precinct for many decades to come.



TerraCom



Watch Blair Athol Mine Flyover:

<https://youtu.be/9OBPtG7VMPY?si=u6eeNmDI1QTS3hdJ>

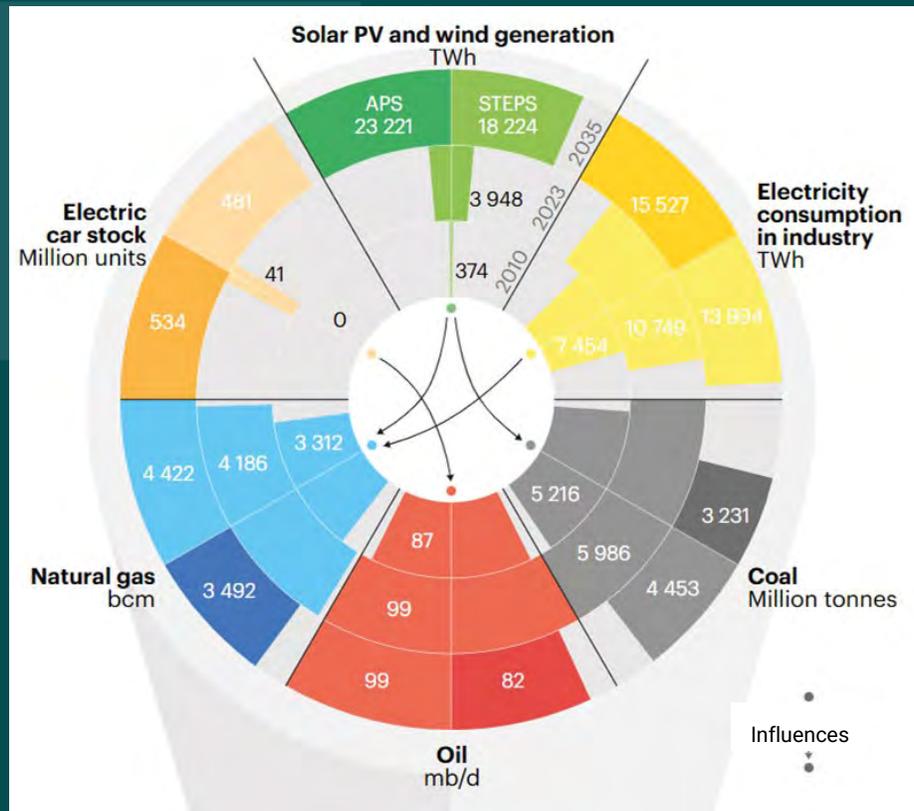


Long-Term Market Demand



Thermal Coal Demand

IEA forecasts global coal demand to remain steady to 2030 following by a relatively gradual decline to 2035, driven by demand in emerging market and developing economies



Source: IEA World Economic Outlook 2024

Global Energy Demand

International Energy Agency (IEA) predicts that long-term global energy demand will continue to grow, driven by electrification, data centres, cooling, and electric vehicles.

Forecast annual global electricity demand growth equivalent to the world adding the equivalent of Japan's annual electricity requirements each year.

The share of coal in total global electricity generation is projected to decline from 41% currently to 33% in 2035.

TerraCom is anticipated to support long-term energy demand through its Moorlands Thermal Coal Project.

Drivers for Global Energy Demand



Electrification

Growth in electricity demand is driven by the increasing use of electricity in various sectors, including transportation, industry, and residential heating and cooling.



Data Centers

Data centers are becoming major consumers of electricity, especially with the rise of artificial intelligence.



Cooling

Increased demand for air conditioning, particularly in regions experiencing more severe heatwaves, is also a significant driver.



Electric Vehicles

The electrification of transportation is expected to contribute to the overall increase in electricity demand.

Growth Strategy



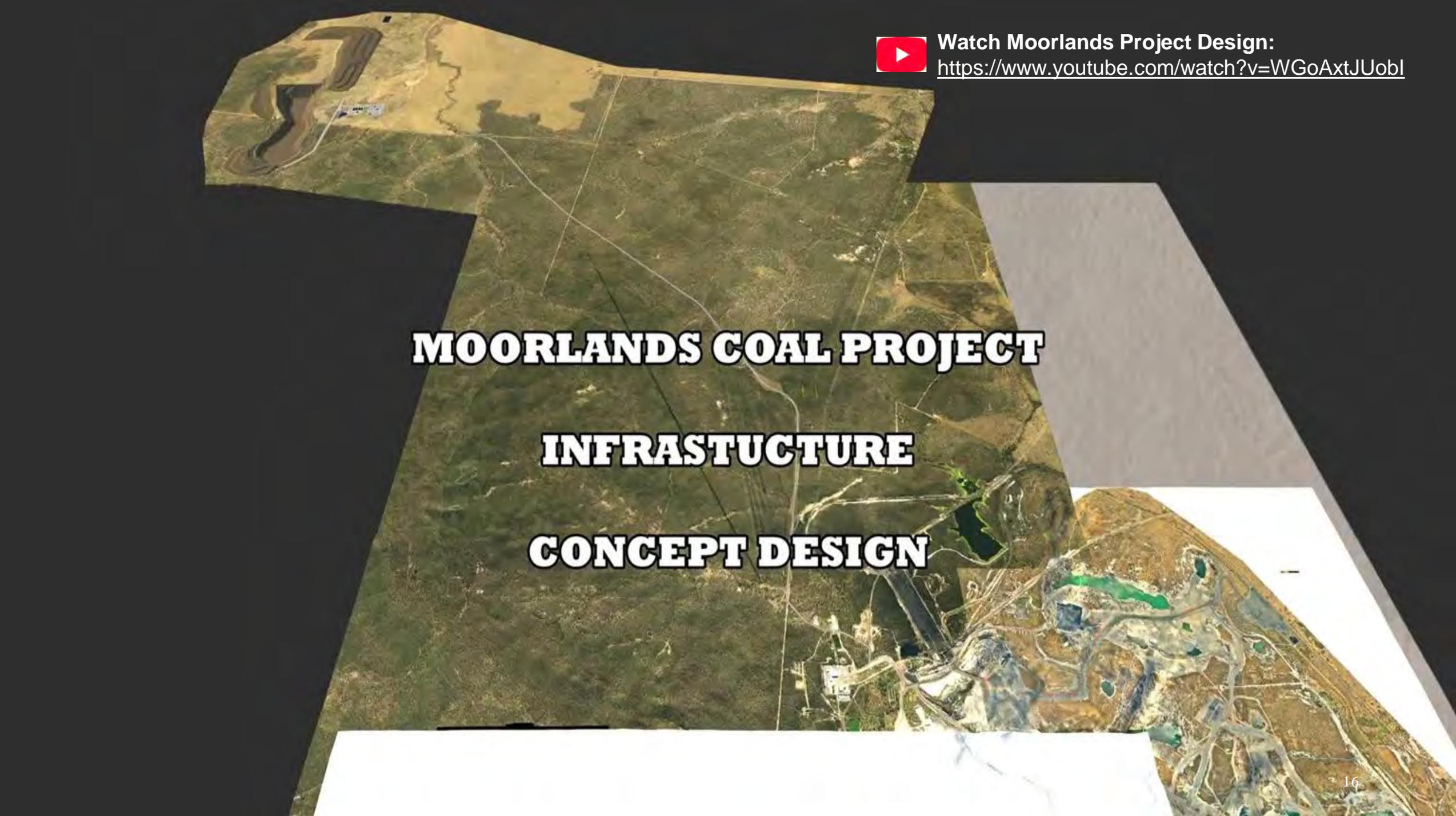
Moorlands Thermal Coal Project

- In August 2024, TerraCom entered into a Cooperation Agreement with Wintime Energy Group Co., Ltd (Wintime) to jointly develop and operate the Moorlands Thermal Coal Project in Queensland.
- Moorlands Project is initially proposed as a 1.9mtpa run-of-mine operation with a 25 year mine life and expansion potential to 4mtpa run-of-mine. Moorlands is subject to grant of mining leases and receipt of other relevant approvals.
- The Cooperation Agreement also includes jointly pursuing other strategic opportunities in complementary markets and industries globally.
- TerraCom and Wintime are working exclusively to agree definitive project documents.
- First coal from the operation anticipated in 2026.
- Moorlands development project will see Blair Athol utilised as a processing precinct for many decades to come.





Watch Moorlands Project Design:
<https://www.youtube.com/watch?v=WGoAxtJUobl>

An aerial photograph of a large, irregularly shaped land area. The terrain is a mix of green and brown, suggesting a mix of vegetation and cleared land. A network of thin, light-colored lines, likely roads or tracks, crisscrosses the area. In the lower right, there are several distinct, irregular shapes in shades of blue and green, which appear to be water bodies or wetlands. The overall impression is of a large-scale land development project.

MOORLANDS COAL PROJECT
INFRASTRUCTURE
CONCEPT DESIGN

Outlook



Powering Growth Through Excellence



Strong diversified portfolio of producing, development and exploration assets in Australia and South Africa



Operational focus to drive sustainable business improvement and resilience across the Group



South African assets anticipated to deliver improving export sales performance across FY2025



Focused on maintaining lowest cost structures through ongoing financial discipline and a cost conscious outlook



Blair Athol (BA) provides considerable strength, diversity and sustainability to the Group



Demand expected to remain strong for the foreseeable future and leveraged to any coal price improvement in the coal price

TerraCom

ASX:TER

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