

ASX release

2 June 2025

Way2VAT completes A\$2 million Placement

Highlights

- Way2VAT has received firm commitments to raise A\$2 million via a placement at an issue price of A\$0.007 per share, with strong support from new and existing professional and sophisticated investors. Demand for the placement exceeded the size of the offer.
- Proceeds from the placement will be used primarily for working capital purposes and short term bank debt reduction.

Global fintech leader in automated VAT claim and return solutions, Way2VAT Ltd (**ASX:W2V**, **Way2VAT** or the **Company**), today announced that it has received firm commitments from new and existing professional and sophisticated investors to raise approximately A\$2 million (before costs), to be completed via the issue of approximately 285.7 million fully paid ordinary shares in the Company (**Placement Shares**) at an issue price of A\$0.007 per Placement Share (**Placement**).

The proceeds from the Placement will primarily be used for working capital purposes and short term bank debt reduction.

Way2VAT CEO Amos Simantov commented: *"We are extremely pleased with the response to the capital raising and sincerely appreciate the support from both existing and new shareholders. Recent client wins and a strong business pipeline have given the company considerable momentum to capitalise on for the remainder of 2025. The additional working capital received as a result of the placement will allow the company to continue it's growth trajectory and expedite the pathway to profitability"*.

PLACEMENT DETAILS

The issue price of A\$0.007 per Placement Share represents a 12.5% discount to the last closing price of the Company's shares of A\$0.008 on 28 May 2025 and a 18.4% discount to the 30-day volume weighted average price (**VWAP**) of the Company's shares.

The Placement Shares under will be issued utilising the Company's existing placement capacity under ASX Listing Rules 7.1 and 7.1A. 157,598,848 Placement Shares will be issued under ASX Listing Rule 7.1A and 128,115,433 Placement Shares will be issued under ASX Listing Rule 7.1. Settlement of the Placement is expected to occur on Tuesday, 3 June 2025, with the Placement Shares to be allotted on Thursday, 5 June 2025.

The Placement Shares under the Placement will, upon their issue, rank equally with the existing fully paid ordinary shares in Way2VAT. The Company does not expect the placement to have any material effect on the control of the Company. The Placement was made to a group of professional and sophisticated investors, including participation from two current substantial shareholders.



This announcement is intended to lift the trading halt over the shares in the Company and is authorised for release by the board of Way2VAT Ltd.

ENDS

For more information, please contact:

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About Way2VAT

Way2VAT is a global fintech leader in automated VAT/GST claim and return solutions in over in 40 countries and in over 20 languages, serving hundreds of enterprise businesses worldwide. Way2VAT owns and operates a patented artificial intelligence technology that powers the world's first fully automated, end-to-end VAT reclaim platform.

Established in 2016, Way2VAT is headquartered in Tel Aviv with offices in the United Kingdom, Spain and Romania and has over 70 employees.

It is used by more than 409 global enterprise companies.

www.way2vat.com