

## Results of Annual General Meeting

Aspire Mining Limited (ASX: AKM, Aspire, or the Company) wishes to advise the outcome of the resolutions put to shareholders at the Annual General Meeting held today at 2:00pm (AEST).

Resolutions 1, 2, 3, and 6 were duly passed, and resolutions 4 and 5 were not passed.

In accordance with ASX Listing Rule 3.13.2, a summary of the proxy votes and the total number of votes cast on each resolution is attached.

This announcement has been authorised for release by Company Secretary, Ms Emily Austin.

### – Ends –

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## About Aspire Limited

Aspire Limited (ASX: AKM) is developing premium coking coal deposits in an environmentally sensitive manner to support global sustainable development, deliver shared prosperity to local host communities and long-term growth for our shareholders.

Aspire's assets include the Ovoot Coking Coal Project (100%) and Nuurstei Coking Coal Project (90%) – both assets are strategically located proximal to end markets in Khuvsgul aimag (province) of north-western Mongolia.

The Ovoot Coking Coal Project (Ovoot) is world-class in terms of scale, product quality and project economics. With all major approvals in place, Aspire is now on a pathway to production with the view to mine 'fat' coking coal (classified within the highest category of coking coals) via open pit methods, beneficiate it onsite, transport it by truck to a Company owned coal unloading and loading facility near Erdenet, and deliver it onward to end markets with sustained supply constraints, utilising the existing trans-Mongolian rail network.

Aspire's transformational projects make the company uniquely positioned to deliver value and build a sustainable future in Mongolia. Aspire is dedicated to mining excellence and is deeply committed to operating in a responsible manner that prioritises the well-being and advancement of our host communities. Our operations will see the construction of a new highway for public use and the creation of significant employment opportunities.

The Company is led by a proven team with deep Mongolian mining and logistics experience and benefits from strategic alliances with key stakeholders as well as substantial support from Mongolian investors.

For further information, please visit: <https://aspirelimited.com>



## Forward-Looking Statements

This report may contain forward-looking information which is based on the assumptions, estimates, analysis, and opinions of management and engaged consultants made in light of experience and perception of trends, current conditions and expected developments, as well as other factors believed to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect.

Assumptions have been made by the Company regarding, among other things: the price of coking coal, the timely receipt of required governmental approvals, the accuracy of capital and operating cost estimates, the completion of feasibility studies on its exploration and development activities, the ability of the Company to operate in a safe, efficient and effective manner and the ability of the Company to obtain financing as and when required and on reasonable terms. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used by the Company.

Although management believes that the assumptions made and the expectations represented by such information are reasonable, there can be no assurance that the forward-looking information will prove to be accurate.

Forward-looking information involves known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking information. Such factors include, among others, the actual market price of coking coal, the actual results of current exploration, the actual results of future exploration, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's publicly filed documents. Readers should not place undue reliance on forward-looking information.

# Disclosure of Proxy Votes

## Aspire Mining Limited

Annual General Meeting

Thursday, 29 May 2025



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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

			Proxy Votes				Poll Results (if applicable)			Results
Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN	OUTCOME
1 Adoption of Remuneration Report	P	275,360,920	8,477,323 3.08%	266,882,347 96.92%	5,000	1,250 0.00%	231,020,633 83.90%	44,340,287 16.10%	5,000	-
2 Re-election of Michael Avery as a Director	P	275,365,920	274,503,813 99.69%	860,857 0.31%	0	1,250 0.00%	274,505,063 99.69%	860,857 0.31%	0	Carried
3 Adoption of Performance Rights Plan	P	275,365,920	8,482,092 3.08%	266,882,578 96.92%	0	1,250 0.00%	231,025,402 83.90%	44,340,518 16.10%	0	Carried
4 Approval of Issue of Performance Rights to Russell Taylor, Executive Director of the Company	P	275,365,920	8,352,092 3.03%	267,012,578 96.97%	0	1,250 0.00%	8,353,342 3.03%	267,012,578 96.97%	0	Not Carried
5 Approval of Issue of Performance Rights to Tristan Garthe, CFO of the Company	P	275,365,920	7,495,875 2.72%	267,868,795 97.28%	0	1,250 0.00%	7,497,125 2.72%	267,868,795 97.28%	0	Not Carried
6 ASX Listing Rule 7.1A Approval of Future Issue of Securities	P	275,365,920	274,004,676 99.51%	1,359,994 0.49%	0	1,250 0.00%	274,005,926 99.51%	1,359,994 0.49%	0	Carried

