

24 April 2025

**MASTERMYNE GROUP LIMITED (ASX CODE: MYE)  
COMPLETION OF UNMARKETABLE PARCEL BUY BACK**

Mastermyne Group Limited (ASX Code: MYE) (“Mastermyne” or “the Company”), a Mining Services business specialising in underground operations, is pleased to advise that it has completed the unmarketable parcel share buy back (**Buy Back**) announced on 3 March 2025.

Mastermyne undertook the Buy Back to enable shareholders who held “unmarketable parcels” of the Company’s shares (being those shareholders holding shares with a value of less than \$500 (**Eligible Holders**) on 27 February 2025 (**Record Date**)) to sell their shares without incurring brokerage and other expenses (excluding tax consequences associated with the share sale).

The Buy Back also assisted Mastermyne in reducing registry and administration costs associated with maintaining a large number of very small holdings.

Based on the 5-day volume weighted average price (VWAP) of the Company’s shares at the close of trade on the Record Date of \$0.142 per share, a shareholding in Mastermyne of 3,521 shares or less on that date constituted an “unmarketable parcel”, making 564 shareholders eligible to participate in the Buy-Back.

The Buy-Back was not compulsory with Eligible Holders having the choice to opt out of the Buy-Back and retain their shares. The final number of shares purchased under the Buy-Back was 628,753 ordinary shares, held by a total of 449 shareholders. This represents approximately 30.5% of the Company’s total number of shareholders as at the closing date of the Buy-Back.

The aggregate value of the shares bought back under the Buy-Back was \$89,282.87. Payment of the proceeds from the Buy-Back will be sent to relevant shareholders who did not elect to opt in and retain their shares, on Wednesday, 30 April 2025 to the account details registered with the Company’s share registry.

An Appendix 3H will be submitted through ASX following this announcement. The shares acquired by the Company under the Buy Back will be cancelled in accordance with the Corporations Act 2001 (Cth).

*Approved for distribution by the Board of Directors of Mastermyne Group Limited.*

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