

9 April 2025



ASX Announcement

Cleansing Notice

This notice is given by GWR Group Limited (**ASX: GWR**) (“**GWR**” or “**the Company**”) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (“**the Act**”).

On 9 April 2025 the Company issued 2,390,000 new fully paid ordinary shares in the Company (**Shares**) to holders of unlisted Performance Rights upon the Board determining that the holder had successfully met the applicable Performance Criteria and Vesting Conditions. These Performance Rights were established under the Employee Incentive Plan dated 29 November 2023 that was approved by Shareholders at the 2023 Annual General Meeting.

The Company gives notice under and in accordance with section 708A(5)(e) of the Act that:

- (a) the Shares were issued without disclosure under Part 6D.2 of the Act;
- (b) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M as they apply to the Company; and
 - (ii) sections 674 and 674A of the Act; and
- (c) as at the date of this notice, there is no information that is ‘excluded information’ within the meaning of section 708A(7) and 708A(8) of the Act which is required to be disclosed by the Company under section 708A(6)(e) of the Act.

This cleansing notice has been authorised for release by the Company's Board of Directors.

For further information please contact:

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