Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	Mader Group Ltd.		
ACN/ARSN			
1. Details of substantial holder	(1)		
Name	The Capital Group Companies, Inc. ("CGC"), and its related bodies corporate *		
ACN/ARSN (if applicable)			
There was a change in the interests of the substantial holder on		25-Feb-2025	
The previous notice was given to the company on		09-Jan-2025	
The previous notice was dated		08-Jan-2025	

Neither CGC nor any of its affiliates own shares of the Issuer for its own account. Rather, the shares reported are owned by accounts under the discretionary investment management of one or more of the investment management companies that make up CGC.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Common Stock	10,095,810	5.00%	12,241,257	6.06%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	0	• · · · · · · · · · · · · · · · · · · ·	Person's votes affected
See Annexure "A"					

^{*} The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC") and Capital Bank & Trust Company ("CB&T"). CRMC is a U.S.-based investment management company that serves as investment manager to the American Funds family of mutual funds, other pooled investment vehicles, as well as individual and institutional clients. CRMC and its investment manager affiliates manage equity assets for various investment companies through three divisions, Capital Research Global Investors, Capital International Investors and Capital World Investors. CRMC is the parent company of Capital Group International, Inc. ("CGII"), which in turn is the parent company of six investment management companies ("CGII management companies"): Capital International, Inc., Capital International Limited, Capital International Sàrl, Capital International K.K., Capital Group Private Client Services Inc, and Capital Group Investment Management Private Limited. CGII management companies primarily serve as investment managers to institutional and high net worth clients. CB&T is a U.S.-based registered investment adviser and an affiliated federally chartered bank.

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Capital Research and Management Company	STATE STREET BANK AND TRUST COMPANY BOSTON	Capital Research and Management Company	Voting rights and right to dispose	12,241,257 Common Stock	12,241,257

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55th FI, Los Angeles CA 90071, USA
Capital Research and Management Company	333 South Hope Street, 55th FI, Los Angeles CA 90071, USA

Sign	ature
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print name	Christopher J. Salo	capacity	Authorized Signer
sign here		date	26-Feb-2025

Annexure "A"

3. Changes in relevant interests (from 09-Jan-2025 to 25-Feb-2025)

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

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Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
09-Jan-2025	Capital Research and Management Company	Acquired on market	2,148.01 AUD	353 Common Stock	353
10-Jan-2025	Capital Research and Management Company	Acquired on market	7,963.30 AUD	1,286 Common Stock	1,286
13-Jan-2025	Capital Research and Management Company	Acquired on market	137,744.26 AUD	22,356 Common Stock	22,356
14-Jan-2025	Capital Research and Management Company	Acquired on market	6,051.15 AUD	985 Common Stock	985
15-Jan-2025	Capital Research and Management Company	Acquired on market	4,942.05 AUD	796 Common Stock	796
15-Jan-2025	Capital Research and Management Company	Acquired on market	1,466,590.51 AUD	236,929 Common Stock	236,929
16-Jan-2025	Capital Research and Management Company	Acquired on market	43.33 AUD	7 Common Stock	7
21-Jan-2025	Capital Research and Management Company	Acquired on market	14,769.71 AUD	2,408 Common Stock	2,408
22-Jan-2025	Capital Research and Management Company	Acquired on market	1,238,000.00 AUD	200,000 Common Stock	200,000
24-Jan-2025	Capital Research and Management Company	Acquired on market	2,542,000.00 AUD	410,000 Common Stock	410,000
28-Jan-2025	Capital Research and Management Company	Acquired on market	129,364.35 AUD	21,317 Common Stock	21,317
29-Jan-2025	Capital Research and Management Company	Acquired on market	493,770.43 AUD	80,609 Common Stock	80,609
31-Jan-2025	Capital Research and Management Company	Acquired on market	2,075,000.00 AUD	332,000 Common Stock	332,000
03-Feb-2025	Capital Research and Management Company	Acquired on market	79,848.58 AUD	12,989 Common Stock	
10-Feb-2025	Capital Research and Management Company	Acquired on market	220,658.28 AUD	35,795 Common Stock	35,795
11-Feb-2025	Capital Research and Management Company	Acquired on market	120,922.78 AUD	19,728 Common Stock	19,728
11-Feb-2025	Capital Research and Management Company	Acquired on market	234,574.26 AUD	37,957 Common Stock	37,957
12-Feb-2025	Capital Research and Management Company	Acquired on market	344,406.70 AUD	55,844 Common Stock	55,844
13-Feb-2025	Capital Research and Management Company	Acquired on market	109,420.70 AUD	17,730 Common Stock	17,730
14-Feb-2025	Capital Research and	Acquired on market	81,536.55 AUD	13,221 Common	13,221

	Management Company			Stock	
17-Feb-2025	Capital Research and Management Company	Acquired on market	8,909.48 AUD	1,444 Common Stock	1,444
18-Feb-2025	Capital Research and Management Company	Acquired on market	274,265.01 AUD	44,242 Common Stock	44,242
18-Feb-2025	Capital Research and Management Company	Acquired on market	620,000.00 AUD	100,000 Common Stock	100,000
19-Feb-2025	Capital Research and Management Company	Acquired on market	472,091.43 AUD	76,693 Common Stock	76,693
20-Feb-2025	Capital Research and Management Company	Acquired on market	322,074.36 AUD	53,731 Common Stock	53,731
20-Feb-2025	Capital Research and Management Company	Acquired on market	425,089.08 AUD	70,912 Common Stock	70,912
21-Feb-2025	Capital Research and Management Company	Acquired on market	165,011.08 AUD	27,789 Common Stock	27,789
24-Feb-2025	Capital Research and Management Company	Acquired on market	124,859.92 AUD	20,255 Common Stock	20,255
25-Feb-2025	Capital Research and Management Company	Acquired on market	289,925.82 AUD	48,071 Common Stock	48,071
25-Feb-2025	Capital Research and Management Company	Acquired on market	1,199,000.00 AUD	200,000 Common Stock	200,000

This is Annexure "A" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature		The Capital Group Companies, Inc.			
	print name	Christopher J. Salo	capacity	Authorized Signer	
	sian here		date	26-Feb-2025	