

ASX ANNOUNCEMENT

31 October 2024

Extension of Banking Facilities

Engenco Limited (ASX:EGN) (**Engenco** or **Company**) is pleased to announce that an agreement has been reached with National Australia Bank (**NAB**) to extend its existing debt facilities agreement. These facilities are secured against the Australian assets of the Group.

The Company has elected to reduce the revolving cash advance facility limit from \$20 million to \$15 million and negotiated an extension for a three-year term to 31 October 2027.

In addition, the Company has arranged a receivables purchase facility with NAB until 31 October 2025 with a facility limit of \$10 million. This will provide the Company with a working capital facility whereby NAB will purchase designated customer invoices up to an agreed limit. The receivables purchase facility is lower cost funding than the revolving cash advance facility leveraging the quality of the Company's customer portfolio.

This announcement has been authorised for release to the ASX by the Engenco Board of Directors.

About Engenco Limited

Engenco specialises in:

- Maintenance, repair and overhaul of heavy duty engines, powertrain, propulsion and gas compression systems
- Maintenance, repair and overhaul of locomotives
- Manufacture and maintenance of wagons, carriages and associated rail equipment
- Project management, training and workforce provisioning services
- Manufacture and supply of road transport and storage tankers for dry bulk products

Engenco services a diverse client base across the defence, resources, marine, power generation, rail, heavy industrial, mining and infrastructure sectors.

For further information, please contact:

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