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Lenovo

Lenovo Group Limited 聯想集團有限公司

(Incorporated in Hong Kong with limited liability)

(HKD Counter Stock Code: 992 / RMB Counter Stock Code: 80992)

FULL CONVERSION AND CANCELLATION OF US\$675 MILLION 2.50% CONVERTIBLE BONDS DUE 2029 (Debt Stock Code: 5440)

This announcement is made pursuant to Rule 37.50(c) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) (the “**Listing Rules**”).

References are made to (i) the announcements of Lenovo Group Limited (the “**Company**”) dated August 17, 2022, August 18, 2022, August 26, 2022 and August 29, 2022 (the “**2029 CB Announcements**”) in relation to, among others, the issuance and listing of the US\$675 million 2.50% convertible bonds due 2029 (the “**2029 Convertible Bonds**”); (ii) the announcements of the Company dated November 16, 2022, July 20, 2023, July 18, 2024, January 8, 2025, July 17, 2025 and July 23, 2026 in relation to the adjustments of Conversion Price of the 2029 Convertible Bonds; (iii) the announcements of the Company dated June 17, 2026, June 18, 2026 and June 25, 2026 in relation to, among others, the partial repurchase and cancellation of the 2029 Convertible Bonds; (iv) the announcement of the Company dated August 17, 2026 in relation to, among others, the Redemption Notice for early redemption of the 2029 Convertible Bonds (the “**Redemption Notice Announcement**”); and (v) the announcements of the Company in relation to the partial conversion and cancellation of the 2029 Convertible Bonds dated September 4, 2026, September 7, 2026 and September 8, 2026.

Unless the context otherwise requires, capitalised words and expressions used herein shall have the same meanings as defined in the 2029 CB Announcements and the Redemption Notice Announcement.

During the period from September 10, 2026 to the date of this announcement, an aggregate principal amount of US\$29,675,000 of the 2029 Convertible Bonds, representing approximately 4.40% of the initial aggregate principal amount of the 2029 Convertible Bonds, had been converted at the prevailing Conversion Price of HK\$8.37 (the “**Conversion**”), and cancelled in accordance with the Terms and Conditions. As a result, a total number of 27,790,618 Conversion Shares, representing approximately 0.22% of the total Shares in issue as at the date of this announcement (immediately after the Conversion), have been issued and credited as fully paid.

As at the date of this announcement, there are no outstanding 2029 Convertible Bonds in issue.

Accordingly, the Company has made an application to the Hong Kong Stock Exchange for the withdrawal of the listing of the 2029 Convertible Bonds. Such withdrawal of listing is expected to become effective upon the close of business on September 22, 2026.

By Order of the Board of
LENOVO GROUP LIMITED
Yang Yuanqing
Chairman and
Chief Executive Officer

Hong Kong, September 14, 2026

As at the date of this announcement, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan, Mr. Zhao John Huan, Mr. Wong Wai Ming, Ms. Laura Green Quatela and Dr. Muhammad Nasser A Aldawood; and the independent non-executive directors are Mr. John Lawson Thornton, Mr. Gordon Robert Halyburton Orr, Mr. Woo Chin Wan Raymond, Ms. Yang Lan, Ms. Cher Wang Hsiueh Hong, Professor Xue Lan and Mr. Kasper Bo Roersted (alias Kasper Bo Rorsted).