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Mobvista

Mobvista Inc.

匯量科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1860)

VOLUNTARY ANNOUNCEMENT COMPLETION OF CONVERSION OF CONVERTIBLE BONDS

This announcement is made by Mobvista Inc. (the “**Company**”) on a voluntary basis.

Conversion of Convertible Bonds

Reference is made to the announcements of the Company dated 3 January 2021, 21 January 2025, 17 June 2025, 8 July 2025 and 30 December 2025 regarding the issuance of convertible bonds with an aggregate principal amount of US\$30,000,000, amendments to the terms of the Bonds and the receipt of a conversion notice from the bondholder (the “**Convertible Bonds Announcements**”).

As disclosed in the Convertible Bonds Announcements, the Company received a conversion notice from PAGAC III Munich Holding (Cayman) Limited to convert the principal amount of US\$30,000,000, together with accumulated and unpaid interest of US\$3,917,504, at a conversion price of HK\$5.54 per conversion share (the “**Conversion**”). The Company is pleased to announce that, as of 2 June 2026, the Company has completed the allotment and issue of 47,460,016 conversion shares pursuant to the Conversion. Such conversion shares rank pari passu in all respects with all other existing issued shares of the Company. Following completion of the Conversion, the Company has no convertible bonds remaining outstanding.

Following completion of the Conversion and as at the date of this announcement, the total number of issued Shares of the Company has increased to 1,621,614,180 Shares. The conversion shares represent approximately 3.01% of the total issued Shares of the Company immediately prior to the allotment and issue of the conversion shares, and approximately 2.93% of the total issued Shares of the Company as enlarged by the allotment and issue of the conversion shares.

Shareholding Structure of the Company

As at the date of this announcement, according to the registers of interests required to be kept under Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “SFO”), the shareholding structure of the Company is as follows:

Shareholders	Number of Shares interested in	Approximate percentage of the total issued Shares
Seamless Technology Limited (“Seamless”) (Note 1)	339,855,895	20.96%
PAGAC III Munich Holding (Cayman) Limited (Note 2)	151,266,204	9.33%
Temasek Holdings (Private) Limited (Note 3)	90,531,177	5.58%
Other shareholders interested in less than 5% of the Shares	1,039,960,904	64.13%
Total	1,621,614,180	100.00%

Notes:

1. Seamless is wholly-owned by Mobvista Co., Ltd.* (廣州匯量網絡科技股份有限公司) (“Guangzhou Mobvista”). Therefore, Guangzhou Mobvista is deemed to be interested in the 339,855,895 Shares held by Seamless. Guangzhou Mobvista is no longer a corporation controlled by Mr. Duan Wei, an executive Director, within the meaning of Part XV of the SFO. As such, Mr. Duan Wei is no longer deemed to be interested in the Shares held by Seamless.
2. PAGAC III Munich Holding (Cayman) Limited is wholly owned by PAG Asia III LP, which is wholly-owned by PAG Asia Capital GP III Limited, which is wholly-owned by PAG Capital Limited, which is wholly-owned by Pacific Alliance Group Limited, which is wholly-owned by PAG. PAG is 34.93% held by Mr. SHAN Weijian. Accordingly, the aforesaid entities and individual are deemed to be interested in the 151,266,204 Shares of the Company held by PAGAC III Munich Holding (Cayman) Limited.

3. Temasek Holdings (Private) Limited is deemed to be interested in the Shares held by Taibai Investments Pte. Ltd. and True Light Investments H Pte. Ltd., both of which are its indirect wholly-owned subsidiaries.

Although Seamless is no longer a controlling shareholder (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong (the “**Listing Rules**”)) of the Company, but it remains as the single largest shareholder and a substantial shareholder (as defined under the Listing Rules) of the Company.

By order of the Board
Mobvista Inc.
Cao Xiaohuan
Chairman

Singapore, 5 June 2026

As at the date of this announcement, the Board comprises Mr. CAO Xiaohuan (Chairman and Chief Executive Officer), Mr. DUAN Wei, Mr. SONG Xiaofei and Ms. JIANG Ruofan as executive Directors; Mr. WONG Tak-Wai as a non-executive Director; and Mr. SUN Hongbin, Ms. CHEUNG Ho Ling Honnus and Mr. WONG Ka Fai Jimmy as independent non-executive Directors.