



Janco Holdings Limited 駿高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 8035

2025

ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT



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1. ABOUT THE REPORT

Janco Holdings Limited and its subsidiaries (the “**Group**” or “**we**”) are pleased to present our Environmental, Social and Governance (“**ESG**”) Report (the “**Report**”) which presents the Group’s concern to environmental and social impacts, policies and initiatives of the Group to demonstrate our long-term commitment to ensure that our activities, are economically, socially and environmentally sustainable to stakeholders. Further information on the Group’s corporate governance and financial performance is available in our annual report for the financial year ended 31 December 2025.

The “**Board**” of “**Directors**” (the “**Board**”) of the Group acknowledges its responsibility for ensuring the integrity of this sustainability report. The Report addresses the principles of materiality, quantitative, and consistency, presenting ESG performance of the Group in a balanced manner.

1.1 SCOPE AND REPORTING BOUNDARY

The scope of the ESG Report covers the environmental and social performances of the Group’s principal operating activities spanning over the period from 1 January 2025 to 31 December 2025 (the “**Reporting Period**”). The Group has been a leading provider of international freight forwarder and global logistics services in Asia with expertise in supply chain management and e-commerce fulfilment. Over the years, we have developed an extensive global distribution and freight forwarding network covering all major markets worldwide. In recent years, we have connected with many last-mile delivery operators to service e-Commerce parcel delivery to and mainly from Mainland China and North America.

The reporting boundary of the ESG Report is established consistently based on the criteria that all operations and entities reported are substantially owned by the Group and are under our management across the Group’s structure. As a result, we do not report entities which are outside of the Group’s structure, where we do not own the assets and do not directly engage or employ the workforce, and where we do not operate the asset under a contractual obligation. In addition, we do not report entities which were sold or acquired during the Year. Part of the content may look back upon the performance of the Group in past years with a view to presenting the Report in a more informative and comparable manner.

1.2 REPORTING GUIDELINES

To comply with the requirements set forth in Appendix C2 Environmental, Social and Governance Reporting Code (“**ESG Reporting Code**”) to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and “**Listing Rules**”, respectively), the Group is in compliance with the mandatory disclosure requirements and “comply or explain” provisions set out in the ESG Reporting Code.

1. ABOUT THE REPORT

1.3 REPORTING PRINCIPLES

In order to determine what issues are relevant and material to our business with respect to sustainability, the report is centred on the four principles summarised below.

Materiality: The Report covers the material ESG factors that are sufficiently important and material to different stakeholders. In order to determine what issues are relevant and material to our business with respect to sustainability, the Group is aware that the key is to understand what issues our stakeholders are most concerned about. The Group's directors and senior management are mainly responsible for the identification of key ESG factors on the basis of the feedback from the stakeholders.

Quantitative: To provide a comprehensive comparison of the performance in emissions and energy consumption, summary tables of performance are shown in relevant sections. Information on the standards, methodologies, assumptions and/or calculation tools, and source of conversion factors used for the reporting of emissions and energy consumption is mainly referred to the ESG Reporting Code.

Consistency: Methodologies and key performance indicators are used and calculated in a consistent approach. If there are any changes in consistency that may affect a meaningful comparison detail would be disclosed.

Balance: Both positive and negative sides of our performance have been presented in a transparent manner.

1.4 REPORTING FRAMEWORK

With reference to the ESG Reporting Code and the Group's business operation, the presentation of our ESG Report divides the relevant aspects and key performance indicators ("**KPI**"), which are considered to be relevant and material to the Group, into five subject areas: Embracing ESG, Protecting our Environment, People, Operating Responsibly and Contributing to our Community.

A complete index complying with the ESG Reporting Code is appended at the end of this Report for reference. Except for provisions deemed inapplicable to the Group's operations (as indicated in the rightmost column of the index), this report complies with all 'comply or explain' provisions set out in the ESG Reporting Code.

1.5 DATA COLLECTION

Data in this Report are extracted from the Group's internal management system and statistics, and part of the data was collected in previous years. Unless otherwise stated, HKD is used in this Report as its functional currency.

1.6 REPORT AVAILABILITY

In addition to inclusion in the Group's Annual Report, this report is also accessible in electronic version from <https://www.jancofreight.com>.

1.7 CONTACT

We welcome all sorts of comments and suggestions from our stakeholders with respect to this ESG Report or our sustainability performance. Comments or views can be sent to hkg@jancofreight.com.

2. ESG POLICY, STRATEGY AND MANAGEMENT

2.1 OUR BOARD'S STATEMENT

As part of the global community, we are committed to dedicating our resources, innovative thinking, and strategic influence to building a business model that creates enduring value for all stakeholders. We believe that robust corporate governance and well-developed operational practices form the essential foundation for this journey. Under the oversight of the Board, our ESG strategy is guided by a commitment to environmental stewardship, social responsibility, and innovative governance. To ensure these approaches are implemented into action, we have established an ESG Working Group that comprises the Board-level committee members representing the Board's further determination and action to strengthen our ESG management in the long run. The Board maintains overall responsibility for defining the Group's ESG strategy, ensuring that our performance remains aligned with our vision for a better world.

Our environmental commitment is centred on a proactive response to climate change, acknowledging the increasing strain on our planet. We integrate low-carbon solutions into our products and services and maintain a vigilant approach to identifying financial and operational risks associated with a changing climate. This dedication to sustainability is mirrored in our internal operations, where we prioritise the health, safety, and wellness of our people. By upholding human resource policies defined by fairness and justice, we foster a workplace that supports both personal growth and robust business performance. We view our employees as our greatest asset and strive to provide a comfortable, safe environment where a diverse range of talents can thrive.

Innovation and community engagement serve as the final pillars of our sustainability framework. We dedicate our innovative capacity to developing practical applications that help manage energy use in smarter, greener ways, while simultaneously enhancing our technical processes to improve operational results and cyber resilience. Beyond our business operations, we actively strengthen the communities in which we operate through volunteerism and philanthropy, encouraging our employees to contribute their unique talents to various social causes. By drawing strength from our diverse leadership and fostering a culture of continuous improvement, the Group remains steadfast in our mission to deliver improved results for our shareholders and society at large.

2. ESG POLICY, STRATEGY AND MANAGEMENT

2.2 ESG STRATEGY AND MANAGEMENT

The Group, rooted in the business strategy and characteristics of our industry, draws on domestic and international policies and ESG standards to identify, evaluate, and analyse material ESG issues. We collect input from stakeholders every year and use the results to rank the issues by materiality. We then identify issues to be disclosed in the report and submit them for board review and validation.

The Group has established a quantitative ESG performance management mechanism and regularly identifies risks and opportunities over the short and long term. By benchmarking against international standards and industry best practices, we also identify and prioritise climate-related risks and opportunities.

The Group will continue to optimise the ESG management and operating mechanisms, further integrate ESG factors into corporate governance, risk management, and business strategies, and actively identify and supervise ESG risks and opportunities that have a significant impact on our business performance.



Climate-Change

Impact on the Group

- The Group recognises that the environment is under increasing strain, and it is imperative that we do our part to address the impact of climate change.
- Climate change affects the Group’s business in a variety of ways. Both physical and transition risks can affect the Group’s business and value chain.

Status and Responses

- We are committed to protecting and preserving our earth by adopting sustainable practices throughout our business, identifying and assessing financial and other risks associated with climate change and integrating low-carbon solutions into our product and service offerings. Our strategic priorities are as follows:
 1. Identify and assess material financial risks associated with climate change;
 2. Staying resilient to climate change;
 3. Decarbonising logistics operations; and
 4. Commitment to net zero emissions from our operations by 2050.

2. ESG POLICY, STRATEGY AND MANAGEMENT



People

Impact on the Group

The Group continues to implement a variety of social goods and regulate social practices to safeguard shareholders' rights and interests. We continued to align efforts with strategic priorities, including the following issues:

Status and Responses

- Developing a healthy and green community;
- Supporting overall health and well-being;
- Fostering talent growth and development;
- Advancing a culture of diversity, equity and inclusion;
- Investing in ongoing growth and development; and
- Optimising the customer service system if any



Operating Responsibly

Impact on the Group

Due to the nature of the business, the Group collects, processes and stores confidential information. To protect our stakeholders, the Group complies with laws and regulations in relation to the protection of data and upholds the highest ethical standards of business integrity and fosters a culture of compliance throughout the Group.

The Group is a potential target for cyber-attacks and any risks that threaten the confidentiality, integrity and availability of data and trigger disruption to its operations.

Status and Responses

- Cyber security specialists have been appointed to investigate any incident and ensure the systems are secure.
- The Group continues to enhance our security systems and will take every action necessary to protect both our customers and the organisation against any future disruption.
- Review and monitor the internal control system and risk management processes to ensure the overall effectiveness with continuous improvement.
- Ensure our corporate governance structure meets the applicable laws and regulations, industry best practice and global trends.
- The Board oversees and supports the implementation of responsible, stakeholder-centric practices consistent with the evolving governance environment, stakeholder expectations and the commitments we have made to them.

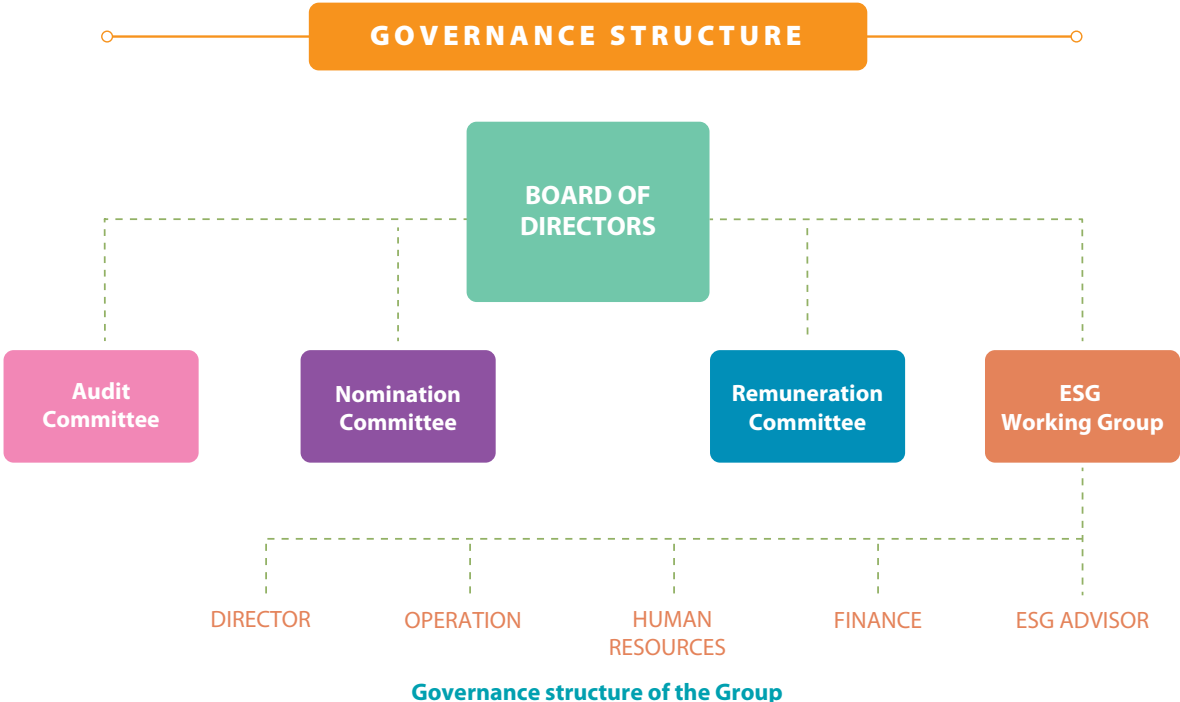
The Board will continue to optimise the Group's ESG management, actively respond to concerns of our stakeholders and facilitate the improvement of ESG management, working to fulfil our improvement, progress, performance and contribution to our community while maintaining robust growth and creating value for shareholders and investors.

2. ESG POLICY, STRATEGY AND MANAGEMENT

2.3 FORMATION OF ESG WORKING GROUP

The Group has set up the ESG Working Group which consists of a Director, department heads of operation, finance and human resources and an ESG advisor. The ESG Working Group is delegated to review and monitor the Group’s ESG policies and performance regularly, identify risks and opportunities of ESG (including climate risk) aspects, ensure the Group’s compliance with the relevant legal and regulatory requirements, monitor and respond to emerging ESG issues and make recommendations to the Board to improve the Group’s ESG performance.

The ESG Working Group organised meetings to review the Group’s ESG policy, including evaluating the effectiveness of existing ESG initiatives and progress of ESG performance, advising the Board on sustainability strategy and management approach, carbon footprint reduction, professional development for employees and engagement with the community.






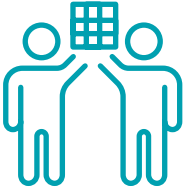

2.4 STAKEHOLDER ENGAGEMENT

Stakeholder engagement is a key approach for the Group to understand the views and suggestions of different stakeholders regarding the progress of our ESG management. It provides the foundation for advancing the Group’s sustainability planning and fulfilling our social responsibility commitments.

In order to achieve so, the Group conducts an assessment of the internal and external stakeholders covered or involved in the Group by way of a questionnaire survey. We analysed the two dimensions of each issue, by importance to the Group and to the stakeholders, respectively, to assess and select material issues during the Reporting Period, and arrived at the materiality analysis results. The Group has developed an approach which identifies the broad topics that the stakeholder groups are concerned with, and uses a materiality matrix to assess the material topics identified by our stakeholders during the engagement process. The stakeholder engagement is followed by the formulation of operating strategies, such that their views and voices could be heard by all business units of the Group and timely responses could be provided. A summary of the stakeholder groups, topics concerned, and communication channels is listed in the following table.

2. ESG POLICY, STRATEGY AND MANAGEMENT

Table 2-1: Stakeholders and Communication Channels

Stakeholders	Topics Concerned	Communication Channels
 <p>Customers</p>	<ul style="list-style-type: none"> • Customer information and privacy • Development of new services 	<ul style="list-style-type: none"> • Customer service hotline and email
 <p>Employees</p>	<ul style="list-style-type: none"> • Employees' health safety, working conditions and welfare • Career development and training 	<ul style="list-style-type: none"> • Regular management meeting with employee representatives • Training sessions • Occupational health and safety training
 <p>Shareholders</p>	<ul style="list-style-type: none"> • Corporate governance and risk management • Business and financial performance • Operation in compliance with applicable law and regulations 	<ul style="list-style-type: none"> • Annual and interim reports • Regular meetings and correspondence • ESG report
 <p>Suppliers</p>	<ul style="list-style-type: none"> • Quality of products or services • Sustainability in business model • Operation in compliance with applicable law and regulations 	<ul style="list-style-type: none"> • Regular review meeting
 <p>Community</p>	<ul style="list-style-type: none"> • Local environment protection • Local community activities involvement • Operation in compliance with applicable law and regulations 	<ul style="list-style-type: none"> • Participation in local community activities and volunteering work

2. ESG POLICY, STRATEGY AND MANAGEMENT

2.5 MATERIALITY ASSESSMENT

Following the stakeholder engagement, we conducted a materiality assessment during the Reporting Period with the following objectives:

- Re-examine, assess and update our ESG priorities, and verify why they matter;
- Evaluate trends in ESG policies, practices and disclosures, and peer comparisons;
- Align with stakeholders' expectations to address priorities;
- Prioritise sustainability reporting standards to further strengthen our public disclosures; and
- Identify key performance metrics and establish goals to modernise and further advance our sustainability strategy.

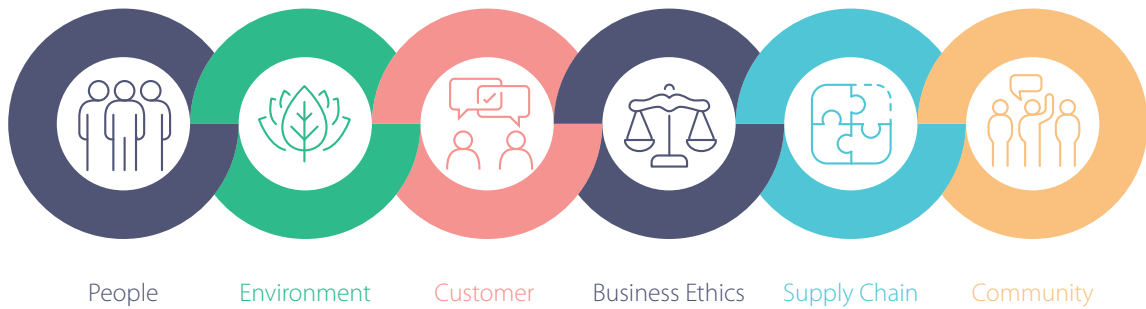
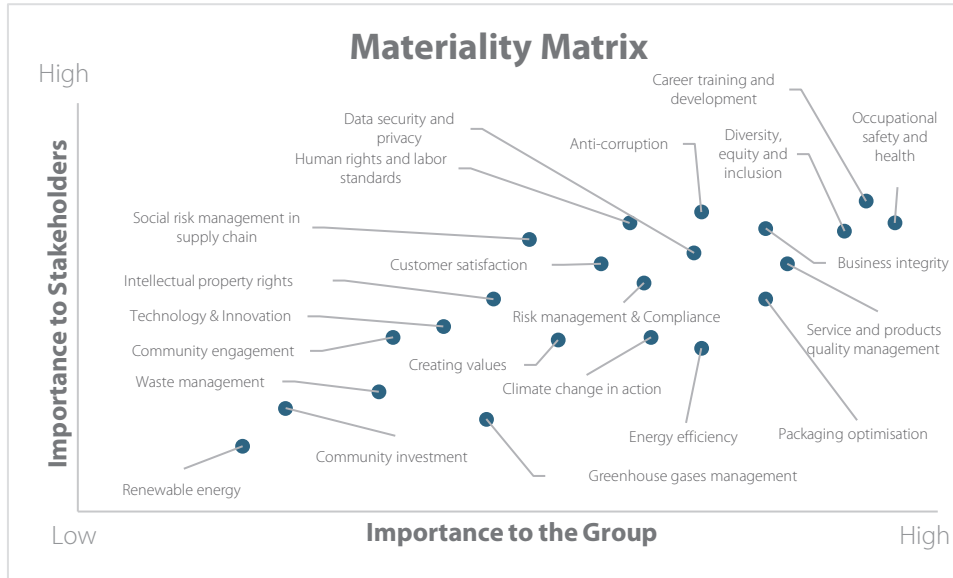
Our materiality assessment involves the following procedures.

1	2	3	4
<p>Preparation</p> <p>Sustainability issues relevant to the Group's business are identified according to international and local reporting standards.</p>	<p>Identification</p> <p>Feedback of internal and external stakeholders is collected. The Group's ESG Working Group initially identified sustainability topics which may be considered important and relevant for disclosure in accordance with the ESG Reporting Code.</p>	<p>Prioritisation</p> <p>The identified topics were ranked by stakeholders to reflect the level of interest and importance to the Group through various stakeholder engagements. A list of prioritised material topics was consequently generated with respect to the results from stakeholder engagements.</p>	<p>Verification</p> <p>The Group's ESG Working Group reviewed and validated the material sustainability topics to ensure that they are relevant and material to the Group for disclosure.</p>




2. ESG POLICY, STRATEGY AND MANAGEMENT

Based on the stakeholder questionnaire survey, business knowledge and management review, we identified the material topics and the stakeholder groups most significantly impacted by the topics, summarised in the form of a materiality matrix below, in the context of our business and day-to-day operation. The materiality matrix generally demonstrates that all issues raised were important to both primary and secondary stakeholders, albeit to differing degrees of importance to stakeholders and to the Group.




2. ESG POLICY, STRATEGY AND MANAGEMENT

2.6 ESG PERFORMANCE



ENVIRONMENT

<p>Total Energy Consumption: 2,302,293 kWh</p> <p>Total GHG Emission: 783,826 kg CO₂e</p>	<p>Total Water Consumed: 4,894 m³</p> <p>Total Packaging Material Consumed: 376.1 tonnes</p>
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HEALTH AND WELLNESS

<p>0 Work-Related Fatality</p> <p>0 Lost Days due to Injury at Work</p> <p>0 Of Injuries at Work</p>	<p>102.5 Training Hours</p>
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COMMUNITY

<p>We support</p> <ul style="list-style-type: none"> – The Hong Kong Federation of Women’s Centres – Caritas Computer Refurbish Project 	<p>Recognized as</p> <p>“Bronze Member of Green Council”</p>
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GOVERNANCE

<p>Zero complaints</p> <p>Zero corruption cases concluded</p> <p>Zero non-compliance with labour standard</p>	
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2. ESG POLICY, STRATEGY AND MANAGEMENT

2.7 A GREENER FUTURE

Acknowledging that carbon-intensive industries are major contributors to global emissions, the Group is committed to shifting away from fossil fuel reliance toward a carbon-free future. We are enhancing resource efficiency and environmental awareness across our value chain through green logistics and targeted improvement projects. We remain firm in our belief that our business can drive meaningful change toward a more sustainable and purposeful world.

As such, it has never been more important for the Group to implement good ESG practices into our business model. We are committed to instilling the consciousness of resource conservation, deeply indoctrinating the low-carbon concept and environmental protection into the work and life of every employee. We continue to seek business partners who share our philosophy, commitment to environmental conservation and compliance with the applicable environmental laws and regulations. We regularly assess the environmental risks of our business, and adopt preventive measures as necessary to reduce the risks, ensure compliance with relevant laws and regulations and keep our green development. We firmly believe that our commitment to environmental protection will become a part of our competitiveness, leading the Group to greater success in the future and fulfilling our responsibilities as a member of the community we all live in.

Although change is always difficult and requires careful management, we believe that these initiatives will become part of our competitiveness and can reflect our commitment to offering our clients the best quality of services with the least adverse impact on our planet, building a greener and healthier environment together with all the members of the community.

3. PROTECTING OUR ENVIRONMENT

3.1 CLIMATE CHANGE RESPONSE MANAGEMENT

Governance

The Group has implemented an ESG governance framework consisting of the Board, the ESG Working Group, and various functional departments. The Group has set up an ESG Working Group to shoulder the ESG responsibilities, including formulating a climate-related work plan, reviewing climate risk-related policies and disclosure documents, and identifying climate-related risks and opportunities that may have a significant impact on the Group's development, and taking appropriate coping measures. Climate risk management has been integrated into our ESG management process, the Group will regularly review and evaluate climate-related risks to ensure ongoing resilience.

Strategy

The Group recognises that climate change poses a potential threat and challenge to the global supply chain. As one of the industry members, the Group aims to maintain the resilience of its logistics network to climate change and to minimise our environmental footprint around the world, enabling us to take advantage of any opportunities it may offer.

To further enhance our sustainability reporting structure, we have incorporated the International Financial Reporting Standards ("IFRS") Sustainability Disclosure Standards issued by the International Sustainability Standards Board ("ISSB") and also conduct climate scenario analysis to better address the potential impacts of climate change. This analysis covered both physical risks and transition risks, with screening and assessment performed for each risk category. In order to better determine and analyse the potential physical and transition risks that the Group may face, we utilise climate scenarios with the "Shared Socio-economic Pathways" from the Intergovernmental Panel on Climate Change ("IPCC"). This approach allows us to gain a better understanding of the resilience of our climate strategies and potential impacts on core operations under fluctuations in climate change, thus further enhancing our ability to address climate change.

The Group is committed to net zero emissions by 2050, underlining our ambition to reduce the environmental impact and mitigate exposure to transition risks. To prepare for climate-related disclosure, the Group allocated human and financial resources to continuously assess the impact of climate change on our business and operations. The assessment aims to identify the physical and transition risks that are most relevant to the Group. The result will be incorporated into our risk management system wherever appropriate.

3. PROTECTING OUR ENVIRONMENT

Table 3-1: Impact of Climate-Related Risks and Opportunities

Specifics	Adverse Impacts/Benefits	Our Response and Actions
RISKS		
<p>Physical Risks (Short-term to Medium-term)¹</p> <ul style="list-style-type: none"> Increased frequency and severity of extreme weather events, such as typhoons, heavy precipitation and flooding, which may affect us from providing services, and damage our facilities and/or products. The increase in global average temperature will raise the average temperature of the Group's data centres. As such, more energy will be consumed by the air conditioning units to ensure the stable operation of the data centre equipment and systems, which will necessitate extensive data centre upgrades. 	<ul style="list-style-type: none"> Increased operating and maintenance costs. Loss of revenue. Increased chance of extreme weather-related injuries which affect employees' health and safety. 	<ul style="list-style-type: none"> Monitoring and strengthening environmental risk prevention. Implementing the natural disaster emergency plan. Conducting preventive measures and flexible working arrangements. The Group revamps and upgrades our data centres by streamlining and optimising the computer rooms and using more clean energy to promote energy conservation and carbon reduction efforts, improves resource efficiency, and reduces energy consumption.

3. PROTECTING OUR ENVIRONMENT

	Specifics	Adverse Impacts/Benefits	Our Response and Actions
Business Risks (Medium-term to Long-term)¹	<ul style="list-style-type: none"> Market risks — National policies for low-carbon transition such as carbon neutrality and green finance may lead to a shift in market preferences, with more funds flowing into low-carbon sectors and out of high-emissions sectors. Reputational risk — As public awareness about climate change and green and low-carbon development continues to grow, failure to meet stakeholder expectations may subject the Group to reputational risk. 	<ul style="list-style-type: none"> Failure to align with such business directions as low-carbon and green may lead to market setbacks. Failure to meet stakeholder expectations may expose the Group to reputational risk. 	<ul style="list-style-type: none"> Reducing the consumption of packaging materials and increasing the proportion of sustainable packaging materials. Decarbonising logistics operations. Controlling and reducing of hazardous materials in logistics operations. Exploring new environmental technologies. Making our operations greener. Greening transport modes.
OPPORTUNITIES			
New Markets and Clients (Medium-term)¹	<ul style="list-style-type: none"> The governments of Hong Kong and the Guangdong-Hong Kong-Macao Greater Bay Area are making substantial investments in climate-resilient infrastructure and green municipal projects, creating new project opportunities for the Group. 	<ul style="list-style-type: none"> Drives business growth by securing large, long-term contracts with government and leading enterprises, enhancing market reputation. 	<ul style="list-style-type: none"> To address the risks of intense competition, a clear distinction should be made between the integrated service models adopted by the group to manage different climate risks.

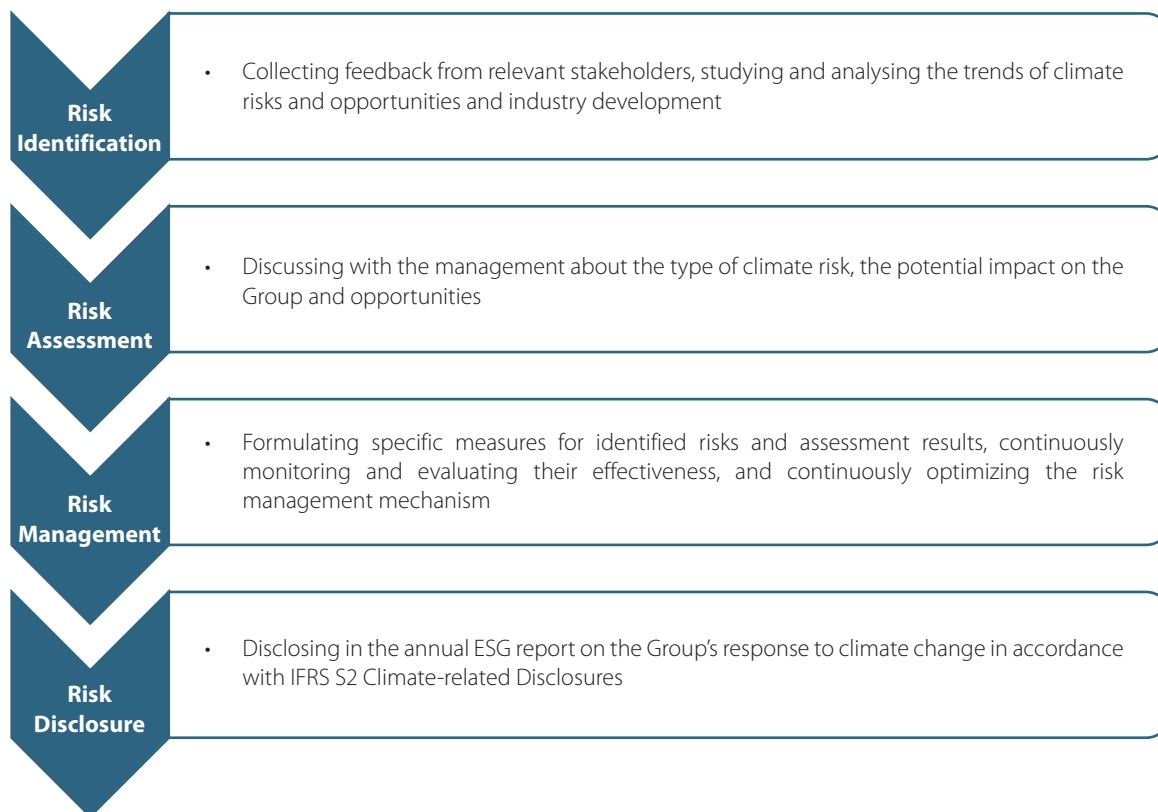
Note:

1. The time horizon is defined by the impact period that climate-related risk may caused to the operation of the Group. Short-term is for 1 to 3 years, medium-term is for 3 to 5 years and long-term is for 5 to 10 years.

3. PROTECTING OUR ENVIRONMENT

Risk management

The Group embeds ESG factors into the risk management process of different businesses and integrates climate and environmental considerations across all stages of business management, including approval, due diligence, investment decision-making, credit extension, and concentration management. On this basis, the Group has proactively deployed countermeasures in key climate-related links to effectively control and manage climate risks and opportunities and enhance the Group's ability to develop steadily in a complex environment, as described below:



3. PROTECTING OUR ENVIRONMENT

Metrics and targets

The main contributors to the Group’s carbon footprint are (1) direct GHG emission generated from office administration and consumption of fossil fuel directly or indirectly, (2) energy indirect GHG emission generated from electricity consumption, and (3) other indirect GHG emission generated from business travel, paper consumption in business operation, water and sewage treatment. The Group is highly aware that such GHG emission is one of the major sources of global warming. We have optimised the transportation routes and replaced old vehicles with more energy-efficient vehicles, leading to a significant decrease in the direct GHG emissions.

We recognise that our environmental impact extends far beyond our direct operations, as our collaborative business model relies on a network of upstream and downstream partners. Following an analysis of our core business activities, our Scope 3 other indirect emissions primarily stem from:

- Procurement of goods and services (Category 1)
- Upstream and downstream transportation activities (Category 4 and Category 9)
- Operational waste (Category 5)
- Business travel (Category 6)

We are actively strengthening our data collection infrastructure and refining precise calculation methodologies to ensure the accuracy of value chain reporting. The Group remains committed to comprehensive transparency and will disclose Scope 3 data in subsequent reports following rigorous assessment and verification procedures. Therefore, we strive to reduce our carbon and ecological footprint and adopt practices that are sustainable to the environment and minimise our impact on the environment. During the Reporting Period, there were no non-compliance cases reported in relation to GHG emissions within the Group.

Table 3-2: GHG Emissions

	Unit ¹	FY2025	FY2025 Intensity ²	FY2024	FY2024 Intensity ²
GHG Emissions	CO ₂ e (kg)	783,826	7,760	974,939	8,628
Direct GHG Emissions (Scope 1)	CO ₂ e (kg)	204,242	2,022	423,895	3,751
Energy Indirect GHG Emissions (Scope 2)	CO ₂ e (kg)	555,810	5,503	523,204	4,630
Other Indirect GHG Emissions (Scope 3)	CO ₂ e (kg)	23,774	235	27,840	246

Notes:

1. The unit conversion calculation is based on the conversion factors in “How to prepare an ESG Report — Appendix 2: Reporting Guidance on Environmental KPIs” issued by The Hong Kong Exchanges and Clearing Limited (“HKEX”).
2. Intensity is calculated by dividing the amount of air pollutants/GHG emission/resource consumption (where applicable) by total full-time employees in the Reporting Period. The total full-time employees during the Reporting Period were 101.

3. PROTECTING OUR ENVIRONMENT

3.2 ENVIRONMENT POLICY

The Group continues to make progress in mitigating our environmental impacts by gradually improving resource usage efficiency and waste management, and adopting green technologies throughout our business operations. Our business operations and facilities are compliant with all the relevant environmental, legal and statutory requirements.

The Group sets out relevant rules and regulations for a sound and effective management of energy consumption, GHG emissions, as well as the discharge of waste and sewage and other pollutants, highlighted below.

- To comply with applicable environmental protection laws and regulations;
- To integrate environmental considerations in the operations;
- To define appropriate objectives and targets on a regular basis for our ESG management approach;
- To reduce energy and water consumption in our operations;
- To prevent pollution and to protect the environment by conserving natural resources and minimising waste;
- To improve education and raise environmental awareness among the workforce through training and campaigns;
- To communicate our environmental performance to stakeholders and seek their involvement wherever applicable; and
- To equip our employees with relevant skills and knowledge in relation to ESG management.

During the Reporting Period, the Group complied with environmental protection laws and regulations in relation to air and GHG emissions, discharge into water and land, and generation of hazardous and non-hazardous waste. The Group did not violate any environmental protection laws or regulations of the region where we operate, nor was it subject to significant fines, non-monetary penalties and litigation relating to environmental protection.

3.3 OPTIMISING ENERGY SAVING

The central government of the People's Republic of China ("PRC") has announced its target to achieve carbon neutrality in 2060. It is expected that the policies and regulations on carbon emissions will be more stringent in the coming years. To reduce our energy indirect GHG emissions, we actively explore the possibilities of reducing electricity consumption and increasing energy efficiency in operations.

3. PROTECTING OUR ENVIRONMENT

As such, the Group keeps minimising the environmental impacts by improving energy efficiency from our operations with the following means:

Road Transport

The Group is committed to improving energy efficiency in connection with road transport through operational optimisation and fleet modernisation. To optimise our operation, the Group focuses on enhancing route planning and instilling proper driving habits through measures such as carrier capacity optimisation, mileage yield monitoring, driving training, and regular fleet maintenance. To modernise our fleet, the Group is exploring the use of alternative fuel vehicles and phasing out vehicles with lower emissions standards.

Warehouse and Office Operations

Furthermore, the Group focuses on improving energy efficiency of the warehouse and office operations by implementing appropriate practices as below:

- Lighting — we have been progressively replacing T8 fluorescent light tubes with more energy-efficient light-emitting diode (“**LED**”) lamps to reduce energy consumption and associated GHG emissions at the warehouses. Our warehouse in Hong Kong underwent an upgrade lighting system and provided on-off and zoning control of lighting. Similar projects will be extended to all our workplaces if appropriate;
- Air conditioning and refrigeration system — the room temperature of the workplaces is maintained at around 24–26°C for an optimal level for comfort. To ensure effective operation of the air conditioning system, maintenance plans are implemented, such as regular cleaning of dust filters and fan coils. The Group prefers environmentally friendly air conditioners in our procurement process, especially for those that do not require refrigerant additions for 6 to 10 years;
- Switching off electronic products and office equipment when idle;
- Prioritising the use of green technologies in business operations, constantly upgrading the facilities and equipment to increase energy efficiency;
- Organising training sessions for employee members to improve energy efficiency and encourage GHG management awareness; and
- Established energy targets and indicators, as well as the implementation plan.

3. PROTECTING OUR ENVIRONMENT

Control of Paper Consumption

The business operation of the Group consumes a significant amount of papers and the Group has adopted a series of initiatives to reduce the level of paper consumption:

- Achievement of paperless office by digitalising the business operations whenever possible to reduce paper consumption;
- Tend to use electronic approvals instead of paper signatures, make full use of electronic archives and documents, and online communication;
- Selection of working partners which provide paperless operating procedures;
- Promotion of electronic statements among our customers and provision of a platform for online transactions to customers;
- Paperless board meeting;
- Encourage use of electronic means of communication such as email, intranet and WeChat, VooV and Zoom to manage daily processes;
- Use duplex printing and reuse single-side printed papers; and
- Organised events and activities for enhancing employees' motivation to minimise the use of electricity and paper in the office.

3.4 EXHAUST GAS EMISSIONS

The Group's business inevitably involves the consumption of fossil fuel, which directly or indirectly, releases Nitrogen Oxides ("NOx"), Sulphur Oxides ("SOx"), and Particulate Matter ("PM") into the air. With the optimisation in transportation routes and replacement with more energy-efficient vehicles, the Group has reduced its exhaust gas emissions during the Reporting Period. Related management policies and initiatives, please refer to the section headed "Environmental Management".

Table 3-3: Emissions

	Unit	FY2025	FY2025 Intensity	FY2024	FY2024 Intensity
NOx	g	748,107	7,407	2,412,113	21,346
SOx	g	1,205	12	2,552	23
PM	g	63,431	628	184,905	1,636

Note:

1. The air emissions calculations are based on the emission factors in "How to prepare an ESG Report — Appendix 2: Reporting Guidance on Environmental KPIs" issued by the HKEX.

3. PROTECTING OUR ENVIRONMENT

3.5 WASTE MANAGEMENT

Waste Management Policy

Waste is inevitably generated by day-to-day operations at the Group's facilities and offices. The Group's waste management policy endeavours, through adoption of the waste management hierarchy (waste prevention followed by re-use, recycling, recovery and finally disposal), so as to achieve a green operation and a minimal generation of waste wherever possible and practical. Through the following strategy and practices, the Group strives achieve our waste control target.

Table 3-4: The Group's waste management hierarchy

Strategy	Objectives
Reduce: Reduce consumption at the source	<ul style="list-style-type: none"> Reduce consumption of inbound and outbound packaging material (pallets, carton boxes, cardboard containers, dunnage and lashing materials) by combining packaging at each delivery point to reduce repackaging Reduce paper consumption by digitalising business operations through the use of electronic approvals instead of paper signatures, electronic archives and documents, and online communication Encourage double-sided printing
Reuse: Reuse materials or products in their original forms	<ul style="list-style-type: none"> Use of re-treaded tyres to extend their life cycle where appropriate Reuse of carton boxes Reuse paper printed on one side
Recycle: Recycle materials that would otherwise be disposed of as waste and turn them into new products	<ul style="list-style-type: none"> Recycle regulated electrical equipment ("REE") under the Producer Responsibility Scheme on Waste Electrical and Electronic Equipment ("WPRS") in Hong Kong Recover heavy metals from the waste of electrical and electronic equipment ("WEEE"); for examples obsolete computers, electronic goods, customers' products Promote the use of recycled paper
Replace: Replace materials with alternative environmentally friendly materials	<ul style="list-style-type: none"> Replace carton boxes and wood pallets with more durable or recycled alternatives, such as logistics carts, plastic tote boxes and plastic pallets Promote the use of paper from sustainable sources

3. PROTECTING OUR ENVIRONMENT

Hazardous Waste

Given our business nature, the Group does not directly produce hazardous waste throughout the operation. Waste generated at our warehouses such as lubricating oil, organic solvents, refrigerants and electronic waste are handled properly by qualified contractors. The Group also endeavours to recycle electronic waste throughout our operation wherever practical, ultimately reducing both the monetary and environmental costs involved in disposal of these electrical parts.

Non-hazardous Waste

The non-hazardous wastes generated by the Group are mainly domestic waste including stationery, packaging materials, paper from our operations, among which, recyclable wastes will be recycled for reuse.

Wastewater Discharge

As a logistic service provider, the Group does not consider itself as a highly water-intensive enterprise. Water is used primarily for drinking and sanitation and is discharged properly into the public sewage systems. During the Reporting Period, the total non-hazardous waste generated is 4,192 kg.

During the Reporting Period, there were no non-compliance cases reported in relation to discharge into water and land, and generation of waste within the Group.

3.6 USE OF RESOURCES

As natural resources are depleted, sustainability becomes essential throughout the entire process of business, so we are working to optimise and reduce the overall amount of natural resources we consume. We have implemented various initiatives throughout our operations such as deploying energy-efficient devices which carry a certified Energy Label, minimising the use of fuel, energy, paper and water. Through actively monitoring and managing the use of resources, we aim to reduce our carbon footprints as well as our operating costs. During the Reporting Period, there is a decrease in total direct energy consumption (diesel and petrol consumption from vehicles) and an increase in indirect energy consumption (purchased electricity) due to optimisation of transportation routes, replacement with more energy-efficient vehicles and the increased demand for insulation requirements from business activities.

Water Consumption

The Group does not have any water stress issues in our operation, nor do the Group have issues finding adequate water sources for its business operations. Due to business activities and dust control measures, the Group recorded an increase in water consumption during the Reporting Period. Nevertheless, the Group strives to conserve water in our daily operations. We strive to engage all employees to develop a habit of conserving water consciously. Pantry is posted with environmental messages to remind employee the importance and urgency of water conservation by checking taps and pipes for leaks regularly and monitoring water consumption. The utility facilities are maintained regularly for service to ensure that water seepage or leaking pipelines are replaced or repaired on a timely basis.

3. PROTECTING OUR ENVIRONMENT

Packaging Material

Packaging is a key part of the storage, distribution and transport services provided by the Group. Materials used in the packaging process include stretch film, boxes and pallets. The Group is committed to using durable, recycled materials for packaging to minimise consumption. Adhering to the philosophy of reducing resource consumption and pollutant discharge at the source, we encourage green product design, the usage of green materials and the reduction of overpackaged and invalid packages. During the Reporting Period, there was an increase in plastic packaging and a decrease in paper packaging due to a change in product mix, leading to the increased demand for repackaging of products and an increase in paper recycling. Packaging material used during the Reporting Period is tabulated below.

Table 3-6: Packaging Material

	Unit	FY2025	FY2024
Plastic	tonnes	219.7	37.1
Paper	tonnes	156.4	2,182.7
Total	tonnes	376.1	2,219.8

Environmental Performance

Our environmental performance of "Energy and Resources Use" during the Reporting Period is tabulated below.

Table 3-7: Energy and Resources Use

	Unit	FY2025	FY2025 Intensity	FY2024	FY2024 Intensity
Electricity	kWh	1,502,190	14,873	1,414,066	12,514
Unleaded Petrol ¹	kWh	86,857	860	58,138	514
Diesel ¹	kWh	713,246	7,062	1,638,056	14,496
Total Energy Consumption	kWh	2,302,293	22,795	3,110,261	27,524
Paper	kg	4,192	42	5,091	45
Water	m ³	4,894	48	3,758	33

Note:

- The consumption amount of unleaded petrol and diesel was 8,962 L and 66,638 L, respectively, for FY2025. The consumption amounts of unleaded petrol and diesel were 5,999 L and 153,043 L, respectively, for FY2024.

During the Reporting Period, there were no non-compliance cases reported in relation to the use of resources within the Group.

4. OUR PEOPLE

4.1 EMPLOYEE WELLNESS

The Group adopts a holistic approach to employee wellness, integrating occupational health, medical support and professional development into our corporate culture. To ensure physical safety, the Group provides proactive heatstroke prevention guidelines for outdoor and warehouse employees, emphasising hydration and rest. This commitment to safety extends to extreme weather protocols, ensuring employees are protected during typhoons and rainstorms.

In addition to ensuring a safe working environment, the Group provides a comprehensive benefits structure designed to bolster the health and financial stability of its workforce. Once the probation period is completed, employees are eligible for essential medical provisions, including outpatient allowances and hospitalisation insurance and mandatory provident fund contributions for long-term security. Moreover, the Group promotes sustainable wellbeing by investing in the professional development of employees, offering significant education subsidies and maintaining a commitment to equal opportunity and internal career advancement.

4.2 OCCUPATIONAL HEALTH AND SAFETY

We are committed to providing and maintaining a safe, healthy, and hygienic workplace for employees and all other persons likely to be affected by our operations and activities. Health and safety standards are given prime consideration in our operations, and regulatory compliance is strictly upheld. The goals of our Occupational Safety and Health (“**OSH**”) policy are highlighted below:

- Pursuit of a healthy, comfortable and safe working environment for our employees;
- Commitment of appropriate resources and leadership to the OSH management system;
- The OSH management system aims at identification, prevention and management of risks and hazards throughout the workplaces as well as follow-up actions for accidents or personal injuries;
- The OSH management system defines appropriate objectives and targets on a regular basis;
- Zero tolerance of accidents and injuries;
- Promotion of a safety culture among employees;
- Communication of our health and safety performance with stakeholders and seek their involvement wherever applicable;
- Regular review of the performance of various OSH measures so that their effectiveness and reliability can be maintained;
- Compliance with applicable laws and regulations in relation to occupational safety and health.

4. OUR PEOPLE

To achieve the goals of our OSH policy, the following appropriate measures are taken to continuously improve the safety and health aspects in the workplace:

- Formulation of emergency response plans, risk assessment and accident investigation mechanism so as to ensure legal compliance with OSH;
- Organisation of fire drills and emergency evacuation simulations to raise the employees' awareness of fire prevention and to equip employees with appropriate knowledge and skills in the event of an emergency;
- Promotion of safety culture among employees;
- Organisation of induction programs and safety training programs for new employees so that they can be familiar with our corporate policies in relation to health and safety matters as quickly as they can;
- Provision of OSH training sessions to employees according to their roles and responsibilities to ensure awareness of job hazards and conformity to safety practices with respect to OSH;
- Provision of job-related training to existing employee-members to strengthen their professional knowledge and skills in daily operations and safety matters;
- Training courses and measures are reviewed and regularly reported to the management by the safety officer;
- Encourage contractors or sub-contractors to assist in the implementation of policies, procedures and practices related to OSH at work wherever practical;
- Prohibition of smoking and abuse of alcohol and drugs in workplaces; and
- Set up posters of proper working postures and lifting methods accessible on the intranet and at appropriate locations in workplaces.

During the Reporting Period, the Group complied with the Occupational Safety and Health Ordinance, by ensuring that the employees are working in a safe environment in respect of health, hygiene, ventilation, fire evacuation plans, building structure and means of escape.

4. OUR PEOPLE

During the Reporting Period, the Group did not record any accidents that resulted in death or serious physical injury. No material non-compliance with laws and regulations relevant to the health and safety of employees was identified during the Reporting Period. Summary of work-related fatalities and injuries during the Reporting Period is shown in the table below.

Table 4-1: Health and Safety

	FY2025	FY2024
No. of Work-Related Fatalities	0	0
Rate of Work-Related Fatalities	0	0
No. of Injuries at Work	0	2
Lost Days due to Injury at Work	0	7

4.3 TALENT ATTRACTION AND RETENTION

Considering that every employee has unique talents, competencies and the potential to become a driving force for our corporate development and long-term growth, the Group supports the development of competencies of our employees while proactively managing our talent pipeline and career development for them.

The Group is determined to uphold an open, fair, just and reasonable recruitment and human resource policies, with respect to equal opportunities, diversity and anti-discrimination. We encourage differences and individuality in employees, with the philosophy that diversity can bring new ideas, dynamics and challenges to our operations. We discourage all forms of discrimination on gender, age, family status, sexual orientation, disability, race and religion. Our employment policy encourages the hiring of talented people with physical or mental disabilities. We are committed to supporting our employees to maintain a family-friendly work environment because we respect their roles and responsibilities in their families. We strive to make sure employees and business partners comply with laws and regulations, follow ethical business practices and respect equal opportunity in employment. We bring in new recruits and equip them with the necessary skill sets to develop a long-term rewarding career with us.

In order to attract and retain our employees, the Group offers competitive wages, medical insurance, disability and invalidity coverage, maternity leave and other compensation to our employees. The Group decides the remuneration payable to employees based on their duties, work experience and the prevailing market practices. Apart from basic remuneration, share options may be granted to eligible employees by reference to the performance of the Group and individual employees. We are committed to nurturing skills and capabilities in order to unlock the best in our employees, and therefore drive creativity and innovation that will contribute to our long-term sustainable growth.

During the Reporting Period, we strictly observed the applicable laws and regulations and followed our employment policies relating to recruitment and promotion, compensation and dismissal, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare, by providing a competitive remuneration package, including internal promotion opportunities and a performance-based bonus, to recruit and retain experienced employees.

4. OUR PEOPLE

4.4 TALENT DEVELOPMENT

The Group envisions that empowering employees through development and training is the cornerstone of our success in the long run. The Group listens and responds to our people, striving to create an environment of continuous learning, to facilitate the development of careers and to provide knowledge and skills for better fulfilment of roles and responsibilities. Our training programmes are designed not only to enhance the sustainable development of the Group and to provide the skillset required for the operation, but also for the benefit of society as a whole wherever possible.

During the Reporting Period, the Group organised a total of 102.5 hours of development and training. Each employee at all levels received, on average, 6.41 hours of development and training, including induction training, technical skills training, thematic courses such as anti-corruption, and pre-post training as summarised below.

Table 4-2: Employee Training

	Unit	FY2025	FY2024
Average hours of training received per employee ¹	hours	6.41	2.26
Average hours of training per employee by ranking ¹			
Senior Employee	hours	1.50	13.08
Middle Employee	hours	12.90	2.44
Junior Employee	hours	3.89	1.42
Average hours of training per employee by gender ¹			
Male	hours	11.75	2.52
Female	hours	3.20	1.87
Percentage of employees trained by employment level ²			
Senior Employee	%	33.3	33.3
Middle Employee	%	25.0	12.5
Junior Employee	%	12.0	18.1
Percentage of employees trained by gender ²			
Male	%	9.1	23.9
Female	%	28.6	8.7

Notes:

1. The calculation method of the average training hour per employee (hours): (Total training hours completed by the number of employees within the reporting year ÷ Total number of trained employees at the end of the reporting year) × 100%.
2. The calculation method of the percentage of employees trained by category: (Total number of trained employees in specific category ÷ Total number of employees in specific category at the end of the reporting year) × 100%.

4. OUR PEOPLE

We encourage the Directors and senior management to take part in professional training sessions and seminars with topics generally including occupational safety, corporate governance, business development and strategy in order for them to develop and refresh their knowledge and skills. We additionally provided the management with a series of thematic courses to strengthen and refresh their knowledge, leadership and management skills, covering various topics stipulated in different ordinances, rules and guidelines. The latest applicable laws, rules and regulations are circulated to employees and directors from time to time.

The Group pays full attention to the relevant regulatory changes and works closely with different departments to determine the continuous professional training required for relevant employees and directors to update their knowledge and skills to maintain their professional competence. Details of the development and training programs are summarised below.

Table 4-3: Development and Training Programs

New Employee Orientation Session

The Group organised new employee trainings by introducing the history and corporate culture of the Group, as well as the functions of respective departments, aiming at helping new employees adapt to the work environment and to settle in.

Video Training

Employees from respective departments participated in training sessions provided by the head office through video conferencing, aiming at widening the perspective of our employees.

Professional & Thematic Training

Directors and senior management are encouraged to take part in professional thematic training and seminars including occupational safety, corporate governance, business development and strategy.

Employees from respective departments are encouraged to take part in thematic courses to strengthen and refresh their knowledge, management skills, including various topics stipulated in different ordinances, rules and guidelines such as Listing Rules and Guidelines, compliance, anti-money laundering ("**AML**"), anti-corruption and Know-Your-Customer

4. OUR PEOPLE

4.5 OUR WORKFORCE

In Hong Kong, the Group complied with the Labour Law of Hong Kong and relevant employment laws and regulations throughout the Year, including the Mandatory Provident Fund Schemes Ordinance by participating in the Mandatory Provident Fund retirement benefit scheme (the “**MPF Scheme**”) for our eligible employees, Minimum Wage Ordinance, Employment Ordinance and Employees’ Compensation Ordinance by offering competitive wages, medical insurance, disability and invalidity coverage, maternity leave and other compensation to our employees. All employees mentioned below are in Hong Kong.

Table 4-4: Our Workforce

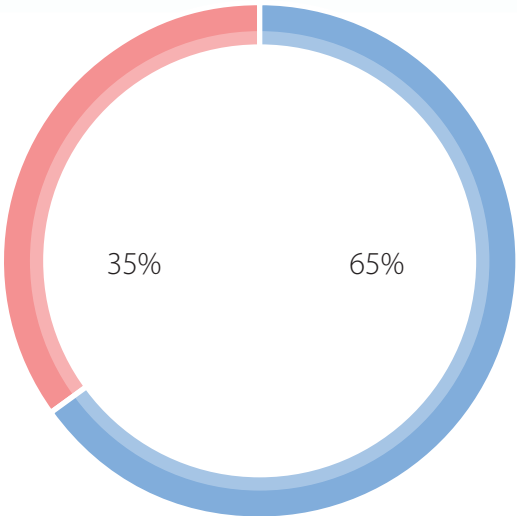
	FY2025	FY2024
Total Number of Full-Time Employees ¹	101	138
Turnover Rate by Gender ²		
Male	54.5%	38.0%
Female	48.6%	37.8%
Turnover Rate by Age ²		
Under 30 years old	137.5%	50.0%
Between 31 and 49 years old	64.7%	36.0%
Over 50 years old	21.4%	34.9%

Notes:

1. The calculation method of overall turnover rate: (Total number of employees who left within the reporting year ÷ Total number of employees at the end of the reporting year) × 100%.
2. The calculation method of turnover rate by category: (Total number of employees who left in specific category within the reporting year ÷ Total number of employees in specific category at the end of the reporting year) × 100%.

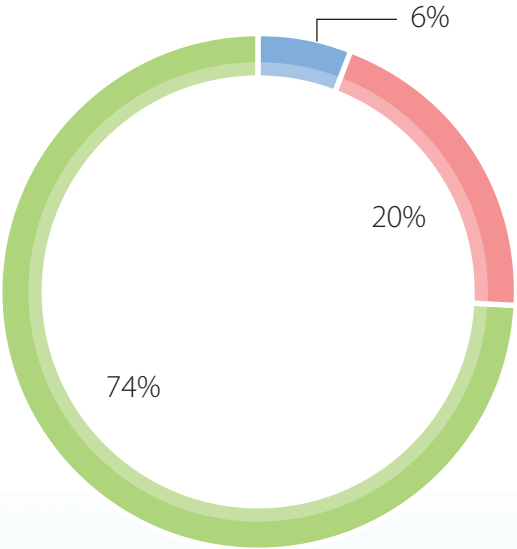
4. OUR PEOPLE

**Total Workforce by Gender
as of 31 December 2025**



Male Female

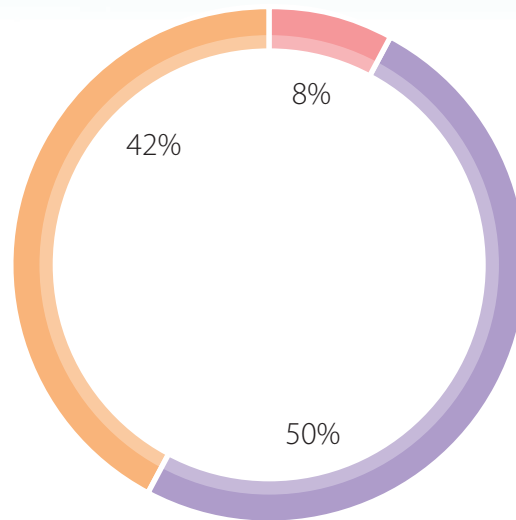
**Total Workforce by Employment Level
as of 31 December 2025**



Senior management Middle management General staff

4. OUR PEOPLE

Total Workforce by Age Group as of 31 December 2025



- Aged 30 years old or below
- Aged between 31 and 49 years old
- Aged 50 years old or above

4.6 LABOUR STANDARDS

The Group strictly prohibits the employment of any child labour and forced labour in any form, being fully aware that exploitation of child and forced labour violates human rights and international labour conventions. All candidates applying to a position in the Group are required to present their identity documents for inspection and to ascertain their identities, ages and validity of employment status. Recruiters strictly review the entry documents, including identity cards, academic certificates and medical examination certificates (whenever feasible).

During the reporting period, the Group did not receive any reports of violations of labour laws and regulations. The Group strictly complies with relevant laws and regulations, including the Employment Ordinance of Hong Kong. Should any irregularities be discovered regarding the validity of an employee's age, identity and/or employment status, the Group shall immediately terminate the employment relationship with all relevant employees and report the matter to the competent authorities as soon as practicable.

4. OUR PEOPLE

4.7 CORPORATE CULTURE

The Group is strongly convinced that a harmonious corporate culture among the employees and management is always the key driver to the Group's healthy and prosperous growth. To achieve this, the following items are implemented:

- Zero-tolerance policy for workplace discrimination and harassment including workplace violence;
- Regular employee meetings to update on business performance and the development of key projects;
- Employee engagement to ensure that employees' voices are heard and responded to at both corporate and team levels; and
- Regular and festival gatherings were organised during the Reporting Period to enhance the harmonious spirit of different levels of employee members in recognition of their contributions and dedicated work to the Group.

The Group believes that such a corporate culture and harmonic working environment will naturally achieve a synergistic result to facilitate employee retention and to improve productivity.

5. OPERATING RESPONSIBLY

As a responsible company, the Group is committed to advancing sustainable operations through a comprehensive ESG management approach, while continuously pursuing sustainable development within our core business activities. We meet our customers' expectations by maintaining a resilient and reliable supply chain network. Through responsible operational practices, we assist clients in achieving their sustainability objectives. The Group is committed to delivering exceptional service and innovative solutions.

5.1 SUPPLY CHAIN MANAGEMENT

The Group anticipates that innovation and technology shall play a crucial role in our long-term business development, particularly with our supply chain management. As a logistics provider, the Group works with a wide variety of suppliers, such as airlines, shipping companies and storage facilities, to create a network that connects the world. Supply chain management plays one of the key aspects in delivering solutions to the Group's customers and daily operations. Our sustainable supply chain management includes the adoption of environmentally conscious operations in logistics, environmentally responsible sourcing of raw material, due diligence of material and product procurement, distribution and inventory management.

We developed a vendor and supplier selection mechanism based on potential vendors' compliance with all applicable laws and regulations in relation to the safety, environment, forced labour, child labour and other social aspects. Products and services with environmentally friendly and socially responsible features will be given a higher technical score during our assessment process. To evaluate the performance of the selected suppliers as well as to minimise the environmental and social risks along the supply chain, regular assessments covering the professional qualification, services/products quality, financial status, integrity, and social responsibility will be conducted if deemed necessary. When the evaluation result of a supplier is not satisfactory, the supplier will be removed from the approved list. We are obliged to terminate the cooperation contract with suppliers if they fail to reach the applicable compliance standard.

The Group encourages our business partners to adopt the best environmental and social practices and to disseminate the pursuit of sustainability into the core business. Every supplier is required to comply with our code of practice, which prohibits the offering of gifts, loans, hospitality, services or favours in an improper manner. We believe that, through the above review process, we can minimise the potential environmental and social risks associated with the supply chain management.

During the Reporting Period, we engaged suppliers located near our operational sites to provide administrative supplies and services. We had less than 1% of the suppliers located in the US and the rest are located in Hong Kong. No complaint was received from the suppliers and there were no disputed debts or unsettled debts and all the debts were settled on or before due dates or a latest date as mutually agreed.

5.2 SUSTAINABLE PROCUREMENT PRACTICES

The Group actively promotes the procurement of environmentally friendly materials and has adopted the use of reusable packaging in our logistics operations.

5. OPERATING RESPONSIBLY

5.3 PRODUCT AND SERVICE RESPONSIBILITY

Digital Transformation and Automation

We have assigned significant resources to research and development to maintain and strengthen our position in the market. We continue to establish a fully automated smart warehouse to improve operational efficiency and save energy. With mobile technology development and increasing integration of online and offline customer experience, the Group's express business has designed, developed and deployed an application to extend shipment tracking to mobile devices. It allows the Group's customers to track shipment progress anytime and anywhere easily. Embracing innovation and enhancing customer experience have long been critical to adding value to the Group's customers while maintaining our competitiveness and future success.

Quality of Services

To be a successful business, we are committed to delivering the highest standards of service, maintaining continuous communication with our clients to ensure that we understand and fulfil their needs and expectations. Furthermore, we keep track of emerging trends and continue to develop and optimise services that offer the best plans to our clients.

The Group undertook a series of measures to ensure our logistics solutions and services accountability during the Reporting Period. We ensured that our packaging product is correctly labelled with sufficient information required by legislation and industry codes of practice. We also performed continuous and regular assessments of the service quality and review of opportunities for improvements and changes.

During the Reporting Period, our operation in Hong Kong complied with relevant laws and regulations, such as the Trade Description Ordinance. During the Reporting Period, the Group did not identify any material non-compliance of the laws and regulations related to the quality of products and services.

5.4 CUSTOMER RELATIONSHIP MANAGEMENT

The Group highly values the level of satisfaction of customers and their feedback. Regular communication channels and feedback systems, such as telephone hotline, emails, social media and websites, are in place to collect information on satisfaction and suggestions for improvement from our diverse portfolio of clients.

The Group consolidated and comprehensively analysed the customers' feedback in order to identify the issues. Follow-up actions, including internal evaluation and modification of training programs for employees, will be taken to address the issues identified and to continuously improve the service delivered. Feedback will additionally be provided to the customers in a timely manner.

There were no cases of product recall nor complaints received against our services due to health and safety issues during the Reporting Period.

5. OPERATING RESPONSIBLY

Table 5-1: Product Recalls and Complaints

	FY2025	FY2024
Percentage of complaints received about the products related to health and safety issues	n/a	n/a
Percentage of sold/shipped products recalled due to safety and health reasons	n/a	n/a

5.5 PERSONAL DATA PROTECTION AND PRIVACY POLICY

The Group emphasises the importance of protecting customers' personal data against unauthorised access, use or loss and we adhere to the Personal Data (Privacy) Ordinance when collecting, processing and using customers' personal data. To safeguard customers' privacy, the Group takes practicable steps to ensure the customers' data are securely stored and the use of data is limited to or related to the original collection purpose. The Group regards the privacy rights of our stakeholders with utmost importance.

The Group sets out data privacy requirements in our corporate policies, under which customer and supplier data would be used exclusively for matters relating to the Group's operation only. We strive to ensure all collected data is free of unauthorised or accidental access, processing, erasure or other use.

There were no non-compliance cases noted in relation to our data privacy and no material complaints received regarding our services that would have significant impact during the Reporting Period.

5.6 PROTECTION OF INTELLECTUAL PROPERTY RIGHTS

The Group respects and attaches great importance to intellectual property rights. In order to prevent infringement and enhance copyright protection, a copyright ordinance compliance policy is in place covering the area of installation of computer software, making copies of copyright works, publication and use of internet information. During the Reporting Period, there were no non-compliance cases in relation to intellectual property rights.

5.7 ANTI-CORRUPTION

The Group makes every effort to uphold a high standard of business ethics and the prohibition of any forms of bribery and corrupt practices. The Group has developed a series of policies and compiled a code of conduct with respect to anti-fraud and anti-bribery, which apply to all employee-members. In general, we require our employees to declare any conflict of interest, to avoid any possible conflict with subcontractors or suppliers, organising seminars in relation to anti-corruption and avoidance of conflict of interest for our employees. We also encourage our business-related parties, including suppliers to observe those principles of the policies and to proactively report any suspected misconduct issues to the Group.

The Group is well aware of the importance of providing anti-corruption training to employees to further strengthen governance and increase awareness of anti-corruption. The Group is planning to provide more anti-corruption training for the employees in the coming year.

During the Reporting Period, the Group observed related laws and regulations that have a significant impact on the Group relating to bribery, extortion, fraud and money laundering, such as the Prevention of Bribery Ordinance of Hong Kong and Criminal Law and the Regulations for Suppression of Corruption of the PRC.

During the Reporting Period, the Group did not have legal case regarding corrupt practices brought against the Group or our employees.

5. OPERATING RESPONSIBLY

5.8 WHISTLE-BLOWING

In order to encourage our employees to report illegality, irregularity, malpractice, unethical acts or behaviours, inappropriate conduct or actions, which may damage the Group's interests, we established the Whistle-blowing Policy and implemented procedures for our employees to report improprieties via a confidential reporting channel to the extent that is made possible to all employees. The policy aims to encourage our employees to report behaviour that is not in line with the principles of ethics and the Group's policy, such as events that are non-compliant with the Group's policy, laws, rules, regulations, general practice of financial reporting and internal control.

The Group is committed to addressing the "whistle-blowers" concerns in a fair and reasonable manner and to handling the reports with due care and conducting a comprehensive and independent investigation for each reasonably established report. All "whistle-blowers" who report in good faith are reasonably protected from retaliation or adverse consequences of their employment regardless of whether the allegation is substantiated.

5.9 ANTI-MONEY LAUNDERING

The Group fully supports the international community's drive against serious crime, drug trafficking and terrorism and is committed to assisting the authorities in identifying money laundering and terrorist financing transactions. The Group's AML Policy has clearly specified that all employees are obliged to comply with all applicable AML laws and regulations. In order to safeguard from the use of the Group's services for money laundering and terrorist financing purposes, the operation manuals include the procedures for conducting customer due diligence and ongoing monitoring on a risk-based approach, suspicious activity reporting and record keeping. The operation manuals are reviewed regularly and updated according to relevant legal and regulatory changes. Internal control review is also carried out regularly to ensure that the AML procedures are adhered to.

6. CONTRIBUTING TO OUR COMMUNITY

We believe the Group benefits from the overall social development and should give back to society in return. We are actively committed to making a better society through our active involvement in the community and taking concrete actions, putting our best effort in helping the community and people in need through community services and charitable donation programs. The contribution made by the Group mainly focused on environmental protection and community services.

6.1 ENVIRONMENTAL PROTECTION

During the Reporting Period, the Group was recognised as a Bronze Member of Green Council. It demonstrates the Group's contributions to fulfilling the business and sustainability objectives.



Bronze Member Certificate Issued by Green Council

6. CONTRIBUTING TO OUR COMMUNITY

6.2 COMMUNITY SERVICES

In alignment with our commitment to community care and environmental responsibility, the Group partnered with the Caritas Computer Workshop to support the Caritas Computer Refurbish Project. We donated a range of IT equipment, including desktops, notebooks, LCD monitors and printers.



Appreciation Letter Issued by the Caritas Youth and Community Service

Going forward, the Group will continue to foster the culture of active participation in community services, encouraging our employee members to be actively engaged in voluntary services and join hands together to disseminate the spirit of services in the community where we all depend on.

7. HKEX ESG REPORTING CODE CONTENT INDEX

Aspects, General Disclosures and KPIs	Description	Relevant sections in the ESG Report	Remarks
A. Environmental			
Aspect A1: Emission			
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste	Protecting Our Environment	
KPI A1.1	Types of emissions and respective emissions data	Protecting Our Environment	
KPI A1.3	Total hazardous waste produced and, where appropriate, intensity	Protecting Our Environment	
KPI A1.4	Total non-hazardous waste produced and, where appropriate, intensity	Protecting Our Environment	
KPI A1.5	Description of emissions target(s) set and steps taken to achieve them	Protecting Our Environment	
KPI A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them	Protecting Our Environment	

7. HKEX ESG REPORTING CODE CONTENT INDEX

Aspects, General Disclosures and KPIs	Description	Relevant sections in the ESG Report	Remarks
Aspect A2: Use of Resources			
General Disclosure	Policies on efficient use of resources including energy, water and other raw materials	Protecting Our Environment	
KPI A2.1	Direct and/or indirect energy consumption by type in total and intensity	Protecting Our Environment	
KPI A2.2	Water consumption in total and intensity	Protecting Our Environment	
KPI A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them	Protecting Our Environment	
KPI A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them	n/a	Defined to be irrelevant to the Group's operation
KPI A2.5	Total packaging material used for finished products, and if applicable, with reference to per unit produced	Protecting Our Environment	
Aspect A3: The Environment and Natural Resources			
General Disclosure	Policies on minimizing the issuer's significant impact on the environment and natural resources	Protecting Our Environment	
KPI A3.1	Description of the significant impacts of activities on the environment and natural resources and actions taken to manage them	Protecting Our Environment	

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Aspects, General Disclosures and KPIs	Description	Relevant sections in the ESG Report	Remarks
B. Social			
Employment and Labour Practices			
Aspect B1: Employment			
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare	People	
KPI B1.1	Total workforce by gender, employment type, age group and geographical region	People	
KPI B1.2	Employee turnover rate by gender, age group and geographical region	People	
Aspect B2: Health and Safety			
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards	People	
KPI B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year	People	
KPI B2.2	Lost days due to work injury	People	
KPI B2.3	Description of occupational health and safety measures adopted, how they are implemented and monitored	People	

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Aspects, General Disclosures and KPIs	Description	Relevant sections in the ESG Report	Remarks
Aspect B3: Development and Training			
General Disclosure	Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities	People	
KPI B3.1	The percentage of employees trained by gender and employee category	People	
KPI B3.2	The average training hours completed per employee by gender and employee category	People	
Aspect B4: Labour Standards			
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour	People	
KPI B4.1	Description of measures to review employment practices to avoid child and forced labour	People	
KPI B4.2	Description of steps taken to eliminate child and forced labour practices when discovered	n/a	No such incidents were reported during the Reporting Period.

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Aspects, General Disclosures and KPIs	Description	Relevant sections in the ESG Report	Remarks
Operating Practices			
Aspect B5: Supply Chain Management			
General Disclosure	Policies on managing environmental and social risks of the supply chain	Operating Responsibly	
KPI B5.1	Number of suppliers by geographical region	Operating Responsibly	
KPI B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, how they are implemented and monitored	Operating Responsibly	
KPI B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored	Operating Responsibly	
KPI B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored	Operating Responsibly	

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Aspects, General Disclosures and KPIs	Description	Relevant sections in the ESG Report	Remarks
Aspect B6: Product Responsibility			
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress	Operating Responsibly	
KPI B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons	Operating Responsibly	
KPI B6.2	Number of products and service-related complaints received and how they are dealt with	Operating Responsibly	
KPI B6.3	Description of practices relating to observing and protecting intellectual property rights	Operating Responsibly	
KPI B6.4	Description of quality assurance process and recall procedures	n/a	Not applicable to the Group's core operation
KPI B6.5	Description of consumer data protection and privacy policies, how they are implemented and monitored	Operating Responsibly	

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Aspects, General Disclosures and KPIs	Description	Relevant sections in the ESG Report	Remarks
Aspect B7: Anti-corruption			
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering	Operating Responsibly	
KPI B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases	Operating Responsibly	No concluded legal cases regarding corrupt practices during the Reporting Period.
KPI B7.2	Description of preventive measures and whistle — blowing procedures, how they are implemented and monitored	Operating Responsibly	
KPI B7.3	Description of anti-corruption training provided to directors and staff	Operating Responsibly	
Community			
Aspect B8: Community Investment			
General Disclosure	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities takes into consideration communities' interests	Contributing to our Community	
KPI B8.1	Focus areas of contribution	Contributing to our Community	
KPI B8.2	Resources contributed to the focus areas	Contributing to our Community	

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PART D: CLIMATE-RELATED DISCLOSURES

ESG Aspects	Related Section(s)
Governance	
(a) the governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of climate related risks and opportunities. Specifically, the issuer shall identify that body(s) or individual(s) and disclose information about:	Formation of ESG Working Group; Climate Change Response Management
(i) how the body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to climate-related risks and opportunities;	Formation of ESG Working Group; Climate Change Response Management
(ii) how and how often the body(s) or individual(s) is informed about climate related risks and opportunities;	Formation of ESG Working Group; Climate Change Response Management
(iii) how the body(s) or individual(s) takes into account climate-related risks and opportunities when overseeing the issuer's strategy, its decisions on major transactions, and its risk management processes and related policies, including whether the body(s) or individual(s) has considered trade-offs associated with those risks and opportunities;	Formation of ESG Working Group; Climate Change Response Management
(iv) how the body(s) or individual(s) oversees the setting of, and monitors progress towards, targets related to climate-related risks and opportunities (see paragraphs 37 to 40), including whether and how related performance metrics are included in remuneration policies (see paragraph 35); and	Formation of ESG Working Group; Climate Change Response Management
(b) management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities, including information about:	Formation of ESG Working Group; Climate Change Response Management
(i) whether the role is delegated to a specific management-level position or management-level committee and how oversight is exercised over that position or committee; and	Formation of ESG Working Group; Climate Change Response Management
(ii) whether management uses controls and procedures to support the oversight of climate-related risks and opportunities and, if so, how these controls and procedures are integrated with other internal functions.	Formation of ESG Working Group; Climate Change Response Management

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ESG Aspects	Related Section(s)
Strategy	
Climate-related risks and opportunities	
An issuer shall disclose information to enable an understanding of climate-related risks and opportunities that could reasonably be expected to affect the issuer's cash flows, its access to finance or cost of capital over the short, medium or long term. Specifically, the issuer shall:	Climate Change Response Management
(a) describe climate-related risks and opportunities that could reasonably be expected to affect the issuer's cash flows, its access to finance or cost of capital over the short, medium or long term;	Climate Change Response Management
(b) explain, for each climate-related risk the issuer has identified, whether the issuer considers the risk to be a climate-related physical risk or climate-related transition risk;	Climate Change Response Management
(c) specify, for each climate-related risk and opportunity the issuer has identified, over which time horizons — short, medium or long term — the effects of each climate-related risk and opportunity could reasonably be expected to occur; and	Climate Change Response Management
(d) explain how the issuer defines 'short term', 'medium term' and 'long term' and how these definitions are linked to the planning horizons used by the issuer for strategic decision-making.	Climate Change Response Management
Business model and value chain	
An issuer shall disclose information that enables an understanding of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain. Specifically, the issuer shall disclose:	Climate Change Response Management
(a) a description of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain; and	
(b) a description of where in the issuer's business model and value chain climate related risks and opportunities are concentrated (for example, geographical areas, facilities and types of assets).	Climate Change Response Management

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ESG Aspects	Related Section(s)
Strategy and decision-making	
An issuer shall disclose information that enables an understanding of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain. Specifically, the issuer shall disclose:	Climate Change Response Management
(a) information about how the issuer has responded to, and plans to respond to, climate-related risks and opportunities in its strategy and decision-making, including how the issuer plans to achieve any climate-related targets it has set and any targets it is required to meet by law or regulation. Specifically, the issuer shall disclose information about:	
(i) current and anticipated changes to the issuer's business model, including its resource allocation, to address climate-related risks and opportunities;	Climate Change Response Management
(ii) current and anticipated adaptation and mitigation efforts (whether direct or indirect);	Climate Change Response Management
(iii) any climate-related transition plan the issuer has (including information about key assumptions used in developing its transition plan, and dependencies on which the issuer's transition plan relies), or an appropriate negative statement where the issuer does not have a climate-related transition plan; and	Climate Change Response Management
(iv) how the issuer plans to achieve any climate-related targets (including any greenhouse gas emissions targets (if any)), described in accordance with paragraphs 37 to 40; and	Climate Change Response Management
(b) information about how the issuer is resourcing, and plans to resource, the activities disclosed in accordance with paragraph 22(a).	Climate Change Response Management
An issuer shall disclose information about the progress of plans disclosed in previous reporting periods in accordance with paragraph 22(a).	Climate Change Response Management

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ESG Aspects	Related Section(s)
Financial position, financial performance and cash flows	
Current financial effect	
<p>An issuer shall disclose qualitative and quantitative information about:</p> <p>(a) how climate-related risks and opportunities have affected its financial position, financial performance and cash flows for the reporting period; and</p> <p>(b) the climate-related risks and opportunities identified in paragraph 24(a) for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements.</p>	<p>Climate Change Response Management</p> <p><i>Considering the level of measurement uncertainty involved in estimating those effects is so high that the resulting quantitative information would not be useful, qualitative information is provided instead of quantitative information.</i></p>
Anticipated financial effect	
<p>(a) how the issuer expects its financial position to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities, taking into consideration:</p>	<p>Climate Change Response Management</p> <p><i>Considering the level of measurement uncertainty involved in estimating those effects is so high that the resulting quantitative information would not be useful, qualitative information is provided instead of quantitative information.</i></p>
<p>(i) its investment and disposal plans; and</p>	<p>Climate Change Response Management</p> <p><i>Considering the level of measurement uncertainty involved in estimating those effects is so high that the resulting quantitative information would not be useful, qualitative information is provided instead of quantitative information.</i></p>
<p>(ii) its planned sources of funding to implement its strategy; and</p>	<p>Climate Change Response Management</p> <p><i>Considering the level of measurement uncertainty involved in estimating those effects is so high that the resulting quantitative information would not be useful, qualitative information is provided instead of quantitative information.</i></p>
<p>(b) how the issuer expects its financial performance and cash flows to change over the short, medium and long term, given its strategy to manage <i>climate-related risks and opportunities</i>.</p>	<p>Climate Change Response Management</p> <p><i>Considering the level of measurement uncertainty involved in estimating those effects is so high that the resulting quantitative information would not be useful, qualitative information is provided instead of quantitative information.</i></p>

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ESG Aspects	Related Section(s)
Climate resilience	
<p>An issuer shall disclose information that enables an understanding of the resilience of the issuer's strategy and business model to climate-related changes, developments and uncertainties, taking into consideration the issuer's identified climate-related risks and opportunities. An issuer shall use climate-related scenario analysis to assess its climate resilience using an approach that is commensurate with an issuer's circumstances. In providing quantitative information, the issuer may disclose a single amount or a range. Specifically, the issuer shall disclose:</p> <p>(a) the issuer's assessment of its climate resilience as at the reporting date, which shall enable an understanding of:</p>	Climate Change Response Management
<p>(i) the implications, if any, of the issuer's assessment for its strategy and business model, including how the issuer would need to respond to the effects identified in the climate-related scenario analysis;</p>	Climate Change Response Management
<p>(ii) the significant areas of uncertainty considered in the issuer's assessment of its climate resilience; and</p>	Climate Change Response Management
<p>(iii) the issuer's capacity to adjust, or adapt its strategy and business model to climate change over the short, medium or long term;</p>	Climate Change Response Management
<p>(b) how and when the climate-related scenario analysis was carried out, including:</p> <p>(i) information about the inputs used, including:</p> <ol style="list-style-type: none"> (1) which climate-related scenarios the issuer used for the analysis and the sources of such scenarios; (2) whether the analysis included a diverse range of climate-related scenarios; (3) whether the climate-related scenarios used for the analysis are associated with climate-related transition risks or climate-related physical risks; (4) whether the issuer used, among its scenarios, a climate-related scenario aligned with the latest international agreement on climate change; (5) why the issuer decided that its chosen climate-related scenarios are relevant to assessing its resilience to climate-related changes, developments or uncertainties; (6) time horizons the issuer used in the analysis; and (7) what scope of operations the issuer used in the analysis (for example, the operation, locations and business units used in the analysis); 	Climate Change Response Management
<p>(ii) the key assumptions the issuer made in the analysis; and</p>	Climate Change Response Management
<p>(iii) the reporting period in which the climate-related scenario analysis was carried out.</p>	Climate Change Response Management

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ESG Aspects	Related Section(s)
Risk management	
<p>An issuer shall disclose information about:</p> <ul style="list-style-type: none"> (a) the processes and related policies it uses to identify, assess, prioritise and monitor climate-related risks, including information about: <ul style="list-style-type: none"> (i) the inputs and parameters the issuer uses (for example, information about data sources and the scope of operations covered in the processes); (ii) whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related risks; (iii) how the issuer assesses the nature, likelihood and magnitude of the effects of those risks (for example, whether the issuer considers qualitative factors, quantitative thresholds or other criteria); (iv) whether and how the issuer prioritises climate-related risks relative to other types of risks; (v) how the issuer monitors climate-related risks; and (vi) whether and how the issuer has changed the processes it uses compared with the previous reporting period; 	Climate Change Response Management
<ul style="list-style-type: none"> (b) the processes the issuer uses to identify, assess, prioritise and monitor climate related opportunities (including information about whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related opportunities); and 	Climate Change Response Management
<ul style="list-style-type: none"> (c) the extent to which, and how, the processes for identifying, assessing, prioritising and monitoring climate-related risks and opportunities are integrated into and inform the issuer's overall risk management process. 	Climate Change Response Management

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ESG Aspects	Related Section(s)
Metrics and targets	
Greenhouse gas emissions	
<p>An issuer shall disclose its absolute gross greenhouse gas emissions generated during the reporting period, expressed as metric tons of CO₂ equivalent, classified as:</p> <ul style="list-style-type: none"> (a) Scope 1 greenhouse gas emissions; (b) Scope 2 greenhouse gas emissions; and (c) Scope 3 greenhouse gas emissions. 	Climate Change Response Management
<p>An issuer shall:</p> <ul style="list-style-type: none"> (a) measure its greenhouse gas emissions in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004) unless required by a jurisdictional authority or another exchange on which the issuer is listed to use a different method for measuring greenhouse gas emissions; 	Climate Change Response Management
<ul style="list-style-type: none"> (b) disclose the approach it uses to measure its greenhouse gas emissions including <ul style="list-style-type: none"> (i) the measurement approach, inputs and assumptions the issuer uses to measure its greenhouse gas emissions; (ii) the reason why the issuer has chosen the measurement approach, inputs and assumptions it uses to measure its greenhouse gas emissions; and (iii) any changes the issuer made to the measurement approach, inputs and assumptions during the reporting period and the reasons for those changes; 	Climate Change Response Management
<ul style="list-style-type: none"> (c) for Scope 2 greenhouse gas emissions disclosed in accordance with paragraph 28(b), disclose its location-based Scope 2 greenhouse gas emissions, and provide information about any contractual instruments that is necessary to enable an understanding of the issuer's Scope 2 greenhouse gas emissions; and 	Climate Change Response Management
<ul style="list-style-type: none"> (d) for Scope 3 greenhouse gas emissions disclosed in accordance with paragraph 28(c), disclose the categories included within the issuer's measure of Scope 3 greenhouse gas emissions, in accordance with the Scope 3 categories described in the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011). 	Climate Change Response Management

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ESG Aspects	Related Section(s)
Climate-related transition risks	
An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related transition risks.	Climate Change Response Management <i>Our current study covers selected assets and businesses, we will explore the feasibility of expanding the scope in the future.</i>
Climate-related physical risks	
An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related physical risks.	Climate Change Response Management <i>Our current study covers selected assets and businesses, we will explore the feasibility of expanding the scope in the future.</i>
Climate-related opportunities	
An issuer shall disclose the amount and percentage of assets or business activities aligned with climate-related opportunities.	Climate Change Response Management <i>Our current study covers selected assets and businesses, we will explore the feasibility of expanding the scope in the future.</i>
Capital deployment	
An issuer shall disclose the amount of capital expenditure, financing or investment deployed towards climate-related risks and opportunities.	Climate Change Response Management <i>Considering the level of measurement uncertainty involved in estimating those effects is so high that the resulting quantitative information would not be useful, qualitative information is provided instead of quantitative information.</i>
Internal carbon prices	
An issuer shall disclose: (a) an explanation of whether and how the issuer is applying a carbon price in decision making (for example, investment decisions, transfer pricing, and scenario analysis); and (b) the price of each metric tonne of greenhouse gas emissions the issuer uses to assess the costs of its greenhouse gas emissions; or an appropriate negative statement that the issuer does not apply a carbon price in decision-making.	<i>We have not applied a carbon price in decision-making.</i>

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ESG Aspects	Related Section(s)
Remuneration	
An issuer shall disclose whether and how climate-related considerations are factored into remuneration policy, or an appropriate negative statement. This may form part of the disclosure under paragraph 19(a)(iv).	<i>We have not incorporated climate-related consideration into remuneration policy.</i>
Industry-based metrics	
An issuer is encouraged to disclose industry-based metrics that are associated with one or more particular business models, activities or other common features that characterise participation in an industry. In determining the industry-based metrics that the issuer discloses, an issuer is encouraged to refer to and consider the applicability of the industry based metrics associated with disclosure topics described in the IFRS S2 Industry based Guidance on implementing Climate-related Disclosures and other industry-based disclosure requirements prescribed under other international ESG reporting frameworks.	Climate Change Response Management
Climate-related targets	
An issuer shall disclose (a) the qualitative and quantitative climate-related targets the issuer has set to monitor progress towards achieving its strategic goals; and (b) any targets the issuer is required to meet by law or regulation, including any greenhouse gas emissions targets. For each target, the issuer shall disclose:	Climate Change Response Management
(a) the metric used to set the target;	
(b) the objective of the target (for example, mitigation, adaptation or conformance with science-based initiatives);	Climate Change Response Management
(c) the part of the issuer to which the target applies (for example, whether the target applies to the issuer in its entirety or only a part of the issuer, such as a specific business unit or geographic region);	Climate Change Response Management
(d) the period over which the target applies;	Climate Change Response Management
(e) the base period from which progress is measured;	Climate Change Response Management
(f) milestones or interim targets (if any);	Climate Change Response Management
(g) if the target is quantitative, whether the target is an absolute target or an intensity target; and	Climate Change Response Management
(h) how the latest international agreement on climate change, including jurisdictional commitments that arise from that agreement, has informed the target.	Climate Change Response Management
An issuer shall disclose information about its approach to setting and reviewing each target, and how it monitors progress against each target, including:	Climate Change Response Management
(a) whether the target and the methodology for setting the target has been validated by a third party;	
(b) the issuer's processes for reviewing the target;	
(c) the metrics used to monitor progress towards reaching the target; and	
(d) any revisions to the target and an explanation for those revisions.	

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ESG Aspects	Related Section(s)
An issuer shall disclose information about its performance against each climate-related target and an analysis of trends or changes in the issuer's performance.	Climate Change Response Management
For each greenhouse gas emissions target disclosed in accordance with paragraphs 37 to 39, an issuer shall disclose:	Climate Change Response Management
(a) which greenhouse gases are covered by the target;	
(b) whether Scope 1, Scope 2 or Scope 3 greenhouse gas emissions are covered by the target;	Climate Change Response Management
(c) whether the target is a gross greenhouse gas emissions target or a net greenhouse gas emissions target. If the issuer discloses a net greenhouse gas emissions target, the issuer is also required to separately disclose its associated gross greenhouse gas emissions target;	Climate Change Response Management
(d) whether the target was derived using a sectoral decarbonisation approach; and	<i>Currently, our established target is not derived using a sectoral decarbonization approach.</i>
(e) the issuer's planned use of carbon credits to offset greenhouse gas emissions to achieve any net greenhouse gas emissions target. In explaining its planned use of carbon credits, the issuer shall disclose: <ul style="list-style-type: none"> (i) the extent to which, and how, achieving any net greenhouse gas emissions target relies on the use of carbon credits; (ii) which third-party scheme(s) will verify or certify the carbon credits; (iii) the type of carbon credit, including whether the underlying offset will be nature-based or based on technological carbon removals, and whether the underlying offset is achieved through carbon reduction or removal; and (iv) any other factors necessary to enable an understanding of the credibility and integrity of the carbon credits the issuer plans to use (for example, assumptions regarding the permanence of the carbon offset). 	<i>Currently, we do not have the plan to implement carbon credits in our operation.</i>
Applicability of cross-industry metrics and industry-based metrics	
In preparing disclosures to meet the requirements in paragraphs 21 to 26 and 37 to 38, an issuer shall refer to and consider the applicability of (i) cross-industry metrics (see paragraphs 28 to 35) and (ii) industry-based metrics (see paragraph 36).	<i>In preparing disclosures on industry-based metrics, where direct quantitative data was not reasonably available, the Group has referred to potential industry benchmarks and internal estimates, consistent with reasonable information relief provisions. The Group will enhance data collection processes to improve accuracy in future reporting periods.</i>