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Infinites Technology International (Cayman) Holding Limited

多牛科技國際(開曼)集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1961)

EXTENSION OF LONG STOP DATE AND ADJUSTMENT OF PLACING PRICE IN RELATION TO THE PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent

PineStone 鼎石
Pinestone Securities Limited

Reference is made to the announcement of Infinites Technology International (Cayman) Holding Limited (the “**Company**”) dated 4 March 2026 (the “**Announcement**”) in relation to the placing of up to 146,860,234 Placing Shares under the General Mandate. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

EXTENSION OF LONG STOP DATE

Pursuant to the terms and conditions of the Placing Agreement, the completion of the Placing is conditional upon the satisfaction of the conditions precedent on or before 25 March 2026 (or such other date as the parties may agree in writing) (the “**Long Stop Date**”).

As additional time is required for the Placing Agent to arrange investors to subscribe for the Placing Shares, the Company and the Placing Agent, after arm’s length negotiation, entered into a supplemental agreement (the “**Supplemental Agreement**”) to the Placing Agreement on 25 March 2026 (after trading hours), whereby the parties agreed to extend the Long Stop Date from 25 March 2026 to 15 April 2026 (or such later date as the Company and the Placing Agent may agree in writing).

ADJUSTMENT OF PLACING PRICE

Pursuant to the Supplemental Agreement, the Placing Price per Placing Share is adjusted from HK\$0.35 to HK\$0.425 (the “**Adjusted Placing Price**”). The Adjusted Placing Price of HK\$0.425 per Placing Share represents:

- (i) a discount of approximately 19.81% to the closing price of HK\$0.53 per Share as quoted on the Stock Exchange on the date of the Supplemental Agreement; and
- (ii) a discount of approximately 16.50% to the average closing price per Share of approximately HK\$0.509 as quoted on the Stock Exchange for the last five consecutive trading days immediately prior to the date of the Supplemental Agreement.

The Adjusted Placing Price was determined on an arm’s length basis between the Company and the Placing Agent and with reference to the prevailing market conditions of the Shares. The Directors consider that the Adjusted Placing Price and the terms of the Placing Agreement (as amended and supplemented by the Supplemental Agreement thereto) are fair and reasonable and are in the interests of the Company and the Shareholders as a whole.

UPDATE ON THE USE OF PROCEEDS

Assuming the maximum number of 146,860,234 Placing Shares are fully placed, the adjusted gross proceeds from the Placing will be approximately HK\$62.4 million. The adjusted net proceeds, after deduction of all relevant expenses (including but not limited to placing commission, professional fees and other related expenses) incidental to the Placing, are estimated to be approximately HK\$61.8 million, representing an adjusted net issue price of approximately HK\$0.421 per Placing Share.

The Company intends to apply the adjusted net proceeds from the Placing as follows:

- (1) approximately 40% of the net proceeds in the sum of HK\$24.72 million, for the business operations and general working capital of the Group, including staff costs, office rental payments, and general administrative and operating expenses;
- (2) approximately 30% of the net proceeds in the sum of HK\$18.54 million, for further research and development of gaming products and artificial intelligence products; and
- (3) approximately 30% of the net proceeds in the sum of HK\$18.54 million, for strengthening and diversifying the gaming sector of the Group and promoting the maintenance of traffic on the advertising platform.

Save and except for the aforesaid changes, all the terms and conditions of the Placing Agreement remain unchanged and continue in full force and effect.

Shareholders and potential investors should note that the completion of the Placing is subject to the fulfillment of the conditions under the Placing Agreement (as amended and supplemented by the Supplemental Agreement thereto). As the Placing may or may not proceed, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
Infinites Technology International (Cayman) Holding Limited
LI Qiang
Chairman

Hong Kong, 25 March 2026

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Li Qiang and Mr. Wang Le; three non-executive Directors namely Mr. Liang Junhua, Mr. Wang Ning and Ms. Wang Yan; and three independent non-executive Directors namely Mr. Leung Ming Shu, Mr. Tang Shun Lam and Mr. Ding Peishan.