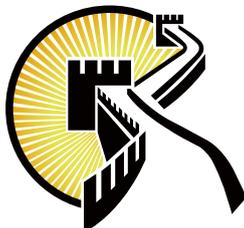


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PERSISTENCE GOLD GROUP LTD

集海黃金集團有限公司

*(formerly known as Persistence Resources Group Ltd 集海資源集團有限公司)
(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 2489)

INSIDE INFORMATION – (I) SUSPENSION OF PRODUCTION OF YANTAI ZHONGJIA AND YANTAI MUJIN; AND (II) PROGRESS ON THE USE OF THE NET PROCEEDS FROM THE PLACING

This announcement is made by Persistence Gold Group Ltd (the “**Company**” or the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined by the Listing Rules) under Part XIVA of the Securities and Futures Ordinance.

(I) SUSPENSION OF PRODUCTION OF YANTAI ZHONGJIA AND YANTAI MUJIN

The Yantai Emergency Management Bureau (the “**Emergency Management Bureau**”) verbally informed the Group’s subsidiaries, Yantai Zhongjia Mining Co., Ltd. (hereinafter referred to as “**Yantai Zhongjia**”) and Yantai Mujin Mining Co., Ltd. (hereinafter referred to as “**Yantai Mujin**”) yesterday that due to a severe accident occurred in a third party mine in Zhaoyuan City, Yantai on 7 February 2026, in addition to the immediate suspension of production at the involved gold mine, all other non-involved mining enterprises (including the Group) are also mandated to cease production immediately. Accordingly, Yantai Zhongjia and Yantai Mujin have actively cooperated by suspending all mining operations. Further actions will be taken upon receipt of the official notice from the Emergency Management Bureau.

The Company will issue further announcements regarding the resumption of production in due course and other necessary information, in accordance with the Listing Rules.

(II) PROGRESS ON THE USE OF THE NET PROCEEDS FROM THE PLACING

Reference is made to the announcement of the Company dated 14 October 2025 (the “**Announcement**”) in relation to the completion of the Placing. Unless otherwise defined herein, capitalised terms used in this section shall have the same meanings as those ascribed to them in the Announcement.

To advance the Company’s intended use of the net proceeds from the Placing for potential gold mine project acquisitions, the Board wishes to announce that the Group continues to assess additional property acquisition and joint venture opportunities. Representatives of the Group are currently in South Africa attending the Mining Indaba and 121 Mining Investment Conferences, where they are engaging with potential partners and other mining companies.

The Company will make further announcements on the progress of these initiatives and any other relevant information as and when appropriate in accordance with the Listing Rules.

By order of the Board
Persistence Gold Group Ltd
SHAO Xuxin

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 10 February 2026

As at the date of this announcement, the Board comprises Dr. Shao Xuxin, Mr. Mackie James Thomas and Mr. Chen Zhuping as executive Directors; Mr. Chen Li Bei as non-executive Director; and Dr. Malaihollo Jeffrey Francis A, Mr. Chan Ngai Fan, Dr. Zeng Ming and Ms. Liu Li as independent non-executive Directors.