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PERSISTENCE RESOURCES GROUP LTD

集海資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2489)

INSIDE INFORMATION RESUMPTION OF PRODUCTION OF SONGJIAGOU UNDERGROUND MINE

This announcement is made by Persistence Resources Group Ltd (the "Company" or the "Group") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined by the Listing Rules) under Part XIVA of the Securities and Futures Ordinance.

Reference is made to the announcement of the Company dated 15 September 2025 (the "Announcement") in relation to the suspension of production of Songjiagou Underground Mine ("SJG Underground Mine"). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Further to the temporarily suspension of major production activities in the SJG Underground Mine for the application of the renewal of the safety production permit on 1 September 2025, our company has received the safety production license issued by the Emergency Management Department of Shandong Province on 20 November, 2025 and resume the normal production activities of Songjiagou Underground Mine today.

The board of directors of the Company considers that, given the relatively short duration of the production suspension of the SJG Underground Mine, the production suspension will not exert material effect on the annual gold production volume of the Group.

By order of the Board Persistence Resources Group Ltd SHAO Xuxin

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 21 November 2025

As at the date of this announcement, the Board comprises Dr. Shao Xuxin and Mr. Mackie James Thomas as executive Directors; Mr. Chen Li Bei as non-executive Director; and Dr. Malaihollo Jeffrey Francis A, Mr. Chan Ngai Fan, Dr. Zeng Ming and Ms. Liu Li as independent non-executive Directors.