PERSISTENCE RESOURCES GROUP LTD
集海資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2489)

INSIDE INFORMATION
RESUMPTION OF PRODUCTION OF DGZ MINE

This announcement is made by Persistence Resources Group Ltd (the "**Company**" or the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined by the Listing Rules) under Part XIVA of the Securities and Futures Ordinance.

Reference is made to the announcement of the Company dated 28 July 2025 (the "**Announcement**") in relation to the suspension of production of DGZ Mine. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Owing to an accident that caused casualty of a worker in the DGZ Mine, EMD&SSA have ordered the suspension of production of the DGZ Mine for rectification and investigation. After the suspension of production, the Company has thoroughly monitored the management of Yantai Mujin for self-examination and self-correction in accordance with the requirements. Under the order from EMD&SSA, the Emergency Management Bureau of Muping District, Yantai City* (煙台市牟平區應急管理局) (the "**EMB**") conducted in-depth inspections and examinations on the DGZ Mine, and Yantai Mujin has completed all the required rectifications.

During the suspension period, the EMB, together with relevant local government departments, jointly scrutinized on the DGZ Mine and confirmed that the DGZ Mine has fulfilled the safety production requirements. On 26 September 2025, Yantai Mujin received the "(Safety Production Administrative Enforcement Document) Rectification Review Opinion ((Lu Yan Mu) Emergency Review (2025) No. 138)*(安全生產行政執法文書) ((魯煙牟)應急複查(2025) 138號)" issued by the EMB, approving DGZ Mine to resume operations. Accordingly, Yantai Mujin has immediately resumed the production of the DGZ Mine.

The board of directors of the Company considers that, given the relatively short duration of the production suspension of the DGZ Mine, the production suspension will not exert material effect on the financial results of the Group.

By order of the Board
Persistence Resources Group Ltd
SHAO Xuxin
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 26 September 2025

As at the date of this announcement, the Board comprises Dr. Shao Xuxin, Mr. Mackie James Thomas and Mr. Lo Cheuk Kwong Raymond as executive Directors; Mr. Chen Li Bei as non-executive Director; and Dr. Malaihollo Jeffrey Francis A, Mr. Chan Ngai Fan, Dr. Zeng Ming and Ms. Liu Li as independent non-executive Directors.

* *For identification purposes only*