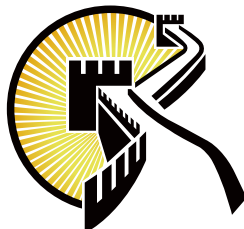


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PERSISTENCE RESOURCES GROUP LTD

集海資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2489)

INSIDE INFORMATION – SUSPENSION OF PRODUCTION OF SONGJIAGOU UNDERGROUND MINE

This announcement is made by Persistence Resources Group Ltd (the “**Company or the Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined by the Listing Rules) under Part XIVA of the Securities and Futures Ordinance.

The safety production permit for the Songjiagou Northern Mining Area underground mine (hereinafter referred to as the “**SJG Underground Mine**”) of Yantai Zhongjia Mining Co., Ltd. (hereinafter referred to as “**Yantai Zhongjia**”), a subsidiary of the Group, expired on September 11, 2025. Yantai Zhongjia had already submitted relevant documents to the Shandong Provincial Emergency Management Department (hereinafter referred to as the “**Emergency Department**”) in August 2025 to apply for renewal of the safety production permit for the SJG Underground Mine.

In view that the Emergency Department may conduct unannounced safety inspections of the mining area during the application process, Yantai Zhongjia has voluntarily decided to temporarily suspend major production activities in the SJG Underground Mine starting from 1 September 2025. This is to facilitate a comprehensive hazard investigation by the Emergency Department and to enable Yantai Zhongjia to more effectively follow up on any safety rectification measures proposed, if any, in support of the renewal application for the SJG Underground Mine’s safety production permit.

As at the date of this announcement, Yantai Zhongjia has not yet obtained a new safety production permit for the SJG Underground Mine. Under normal circumstance, the Emergency Department will grant Yantai Zhongjia a new safety production permit for the SJG Underground Mine before the expiry date if we have submitted all the relevant documents on time. However, due to the stringent controls for safety inspection implemented in this year, Yantai Zhongjia management estimates that the Emergency Department will grant Yantai Zhongjia a new safety production permit for the SJG Underground Mine by the end of October 2025.

Currently, Yantai Zhongjia will utilize ore previously mined in the SJG Underground Mine for processing. Operations at the Songjiagou Open-Pit Mine of Yantai Zhongjia remain normal and will not be affected by the application for a new safety production permit for the SJG Underground Mine. The Company will issue further announcements regarding the progress of the renewal of the safety production permit and the resumption of production at the SJG Underground Mine in a timely manner in accordance with the Listing Rules.

By order of the Board
Persistence Resources Group Ltd
SHAO Xuxin

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 15 September 2025

As at the date of this announcement, the Board comprises Dr. Shao Xuxin, Mr. Mackie James Thomas and Mr. Lo Cheuk Kwong Raymond as executive Directors; Mr. Chen Li Bei as non-executive Director; and Dr. Malaihollo Jeffrey Francis A, Mr. Chan Ngai Fan, Dr. Zeng Ming and Ms. Liu Li as independent non-executive Directors.