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(Incorporated in the Cayman Islands with limited liability)

(Stock code: 03303)

POSITIVE PROFIT ALERT

This announcement is made by Jutal Offshore Oil Services Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Company's management, the Group may record a profit attributable to owners of the Company for the six months ended 30 June 2024 in a range of approximately RMB90 million to approximately RMB190 million, representing an increase of approximately 31% to 176% as compared with the profit attributable to owners of the Company of RMB68,844,000 for the corresponding period of last year. Based on the information currently available to the Company, the Board considers that the increase in profit may mainly be attributable to the substantial growth in revenue recorded by the Group during the period, as well as the continuous optimization of project management and strict cost control, which achieved better performance.

The Company is in the process of preparing and finalizing the interim results of the Group for the six months ended 30 June 2024, the information contained in this announcement is only based on the preliminary assessment by the Company's management upon its review of the unaudited management accounts of the Group for the six months ended 30 June 2024, which has not been audited or reviewed by the Company's auditors and may subject to finalization and necessary adjustments. The detailed unaudited financial information of the Group shall be disclosed in the interim results announcement of the Company for the six months ended 30 June 2024 which will be released in due course in accordance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board

Jutal Offshore Oil Services Limited

Wang Lishan

Chairman

As at the date of this announcement, the executive directors are Mr. Wang Lishan (Chairman), Mr. Tang Hui and Mr. Zhao Wuhui, and the independent non-executive directors are Ms. Choy So Yuk, Mr. Tam Kin Yip, Mr. Cheung Ngar Tat Eddie and Mr. Zhang Hua.

If there is any inconsistency in this announcement between the Chinese and English versions, the Chinese version shall prevail.