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(Incorporated in the Cayman Islands with limited liability)
(Stock code: 03303)

CLARIFICATION ANNOUNCEMENT

Reference is made to the 2023 annual report of the Company dated 30 April 2024 (the "Annual Report"). Unless otherwise stated, defined terms used herein shall have the same meaning as defined in the Annual Report.

The Board wishes to clarify that, there were inadvertent typographical errors in the table under the title of "(i) Options granted on 9 January 2018" on page 24 of the Annual Report: (i) the number of options as at 1 January 2023 held by Other Employees should be "20,500,000" instead of "2,050,000"; and (ii) the number of options outstanding held by Other Employees as at 31 December 2023 should be "17,500,000" instead of "1,750,000".

Save as disclosed in this announcement, all information set out in the Annual Report remains unchanged.

By order of the Board

Jutal Offshore Oil Services Limited

Wang Lishan

Chairman

Hong Kong, 5 August 2024

As at the date of this announcement, the executive directors are Mr. Wang Lishan (Chairman), Mr. Tang Hui and Mr. Zhao Wuhui, and the independent non-executive directors are Ms. Choy So Yuk, Mr. Tam Kin Yip, Mr. Cheung Ngar Tat Eddie and Mr. Zhang Hua.