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**SHANGHAI ELECTRIC GROUP COMPANY  
LIMITED**

上海電氣集團股份有限公司

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code:**

**02727)**

**ANNOUNCEMENT OF CHANGES IN SENIOR MANAGEMENT**

The board of directors (the “**Board**”) of Shanghai Electric Group Company Limited (the “**Company**”) hereby announces that:

Due to the adjustment of duties, it was agreed that Mr. Chen Ganjin and Mr. Gu Zhiqiang (“**Mr. Gu**”) would cease to serve as vice presidents of the Company, Ms. Fu Min (“**Ms. Fu**”) would cease to serve as the chief auditor and chief compliance officer of the Company, and Mr. Zhou Zhiyan would cease to serve as the chief financial officer of the Company.

Due to work requirements, it was agreed to appoint Mr. Xiao Weihua (“**Mr. Xiao**”) and Dr. Jia Tinggang (“**Dr. Jia**”) as vice presidents of the Company, Ms. Fu as the chief financial officer of the Company, Mr. Gu as the chief economist of the Company, and Ms. Zhang Yan (“**Ms. Zhang**”) as the chief auditor and chief compliance officer of the Company. The term of office of the aforesaid senior management shall commence on the date of consideration and approval by the Board and end on the date when the term of the current senior management expires.

The biographical details of Mr. Xiao, Dr. Jia, Ms. Fu, Mr. Gu and Ms. Zhang are set out below:

Mr. Xiao, aged 52, is currently the vice president and the head of the industry development department of the Company, the president and deputy secretary of the Party Committee of Shanghai Electric Transmission and Distribution Group, the vice chairman of the board of directors, president and deputy secretary of the Party Committee of Shanghai Electric Transmission and Distribution Group Co., Ltd., the chairman of the board of directors and president of Shanghai Electric Group Transmission and Distribution Equipment Company Limited. He served as the deputy general manager and chief financial officer of Shanghai Diesel Engine Co., Ltd., the deputy general manager, deputy secretary of the Party Committee and director of Shanghai Hino Generator Co., Ltd., the secretary of the Party Committee, deputy general manager and director of Shanghai Automation Instrumentation Co., Ltd., the general manager of the second management department of Shanghai Electric Assets Management Company Limited, the vice president of Shanghai Electric Heavy Industry Group, the general manager, executive director and deputy secretary of the Party Committee of Shanghai Heavy Machinery Plant Co., Ltd., the general manager of Shanghai Electric Communication Technology Co., Ltd., the secretary

of the Party Committee and vice president of Shanghai Electric Environmental Protection Group, and the secretary of the Party Committee of Shanghai Institute of Mechanical & Electrical Engineering Co., Ltd.. Mr. Xiao graduated from Xi'an Jiaotong University, holds a master's degree in business administration from Fudan University and is a senior engineer.

Dr. Jia, aged 51, is currently the vice president of the Company, chairman of the board of directors of Shenzhen Yinghe Technology Co., Ltd., vice chairman of the board of directors of Shanghai Fanuc Robots Co., Ltd. and a representative to the 16<sup>th</sup> Shanghai Municipal People's Congress. He served as the deputy secretary of the Party Committee and the deputy dean of Shanghai Electric Central Research Institute, the deputy secretary of the joint Party Committee of the automation division and the environmental protection division, the deputy head of the automation division, and the deputy head of the environmental protection division of the Company, the general manager of SEC Power Generation Environment Protection Engineering Co., Ltd., the chairman of consultants committee of Germany Broetje Automation Co., Ltd., the vice president, secretary of the Party committee and president of Shanghai Electric Automation Group, the president of Shanghai Electric Railway Transportation Group, the head of railway transportation department of the Company, and the secretary of the Party Committee and chairman of Shanghai Electric Automation Group Co., Ltd.. He holds a doctorate degree in control science and engineering from East China University of Science and Technology and is a professor-level senior engineer.

Ms. Fu, aged 51, is currently the chief financial officer of the Company. Ms. Fu served as the principal staff member of the foreign investment application audit division, the deputy director and the director of the financial audit division, the director of the regional audit division, the director of the economic responsibility audit division of Shanghai Municipal Audit Bureau and a first-class researcher, and a member of the Disciplinary Committee, chief auditor, chief compliance officer and head of audit and risk control department of the Company. Ms. Fu graduated from Nankai University, holds a master's degree in business administration from Shanghai University of Finance and Economics and is a professor-level senior auditor.

Mr. Gu, aged 59, is currently a chief economist of the Company, the secretary of the Party Committee of Shanghai Electric Environmental Protection Group, the secretary of the Party Committee and chairman of the board of directors of Shanghai Institute of Mechanical & Electrical Engineering Co., Ltd., chairman of the board of directors of Shanghai Electric Kangda Medical Instrument Group Co., Ltd.. He served as the assistant to the general manager and deputy general manager of SEC Power Generation Environment Protection Engineering Co., Ltd., representative of Shanghai Electric (Group) Corporation in Europe, head of the environmental protection department of the Company, the chairman and general manager of Shanghai Electric (Anhui) Investment Co., Ltd., and vice president of the Company. Mr. Gu graduated from Shanghai Jiao Tong University with a bachelor's degree in engineering and obtained an EMBA degree from Shanghai National Accounting Institute and Arizona State University in the United States. Mr. Gu is a professor-level senior engineer.

Ms. Zhang, aged 49, is currently the chief auditor, chief compliance officer and head of the group office (Board office) of the Company. Ms. Zhang served as the senior supervisor, assistant to the head and the deputy head of the investment management department of Shanghai Electric Assets Management Company Limited, the deputy head of the financial budget department of Shanghai Electric (Group) Corporation, the deputy director of the Board secretary's office, executive deputy head and head of the risk management department, head of the audit department, head of the office of the supervisory committee, director of the office of the Board, and head of the investor relations department. Ms. Zhang graduated from East China University of Political Science and Law, holds an EMBA degree from Shanghai National Accounting Institute and Arizona State University in the United States.

By order of the Board  
**Shanghai Electric Group Company Limited**  
**WU Lei**  
*Chairman of the Board*

Shanghai, the PRC, 14 May 2024

*As at the date of this announcement, the executive directors of the Company are Dr. WU Lei, Mr. LIU Ping and Mr. ZHU Zhaokai; the non-executive directors of the Company are Mr. SHAO Jun and Ms. LU Wen; and the independent non-executive directors of the Company are Dr. XI Juntong, Dr. XU Jianxin and Dr. LIU Yunhong.*

*\* For identification purpose only*