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**JUTAL**

**巨濤海洋石油服務有限公司**

**Jutal Offshore Oil Services Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 03303)**

## **POSITIVE PROFIT ALERT**

This announcement is made by Jutal Offshore Oil Services Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Company’s management, the Group may record a profit attributable to owners of the Company for the year ended 31 December 2023 in a range of approximately RMB160 million to approximately RMB260 million as compared with a loss attributable to owners of the Company of RMB208,234,000 for the year ended 31 December 2022. In 2023, the Group’s revenue may have significantly increased compared to that of 2022. Based on the information currently available to the Company, the Board considers that the increase in profit may mainly be attributable to the Group implemented strict management measures, reduce staff, enhance efficiency and lower cost and expenses. The work efficiency of several projects has significantly improved in the year, and early deliveries were achieved, which in turn increased the Company’s profit.

The information contained in this announcement is only based on the preliminary assessment by the Company’s management with reference to the information currently available and upon its review of the unaudited management accounts of the Group for the year ended 31 December 2023, which has not been audited or reviewed by the Company’s auditors and may subject to finalization and necessary adjustments. The detailed audited financial information of the Group shall be disclosed in the annual results announcement of the Company for the year ended 31 December 2023 to be released in due course in accordance with the Listing Rules.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Jutal Offshore Oil Services Limited**  
**Cao Yunsheng**  
*Executive Director*

Hong Kong, 1 February 2024

*As at the date of this announcement, the executive directors are Mr. Wang Lishan (Chairman), Mr. Cao Yunsheng and Mr. Zhao Wuhui, and the independent non-executive directors are Ms. Choy So Yuk, Mr. Tam Kin Yip, Mr. Cheung Ngar Tat Eddie and Mr. Zhang Hua.*

*If there is any inconsistency in this announcement between the Chinese and English versions, the Chinese version shall prevail.*