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(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01336)

## ANNOUNCEMENT RELATING TO PREMIUM INCOME

This announcement is made by New China Life Insurance Company Ltd. (the "Company") pursuant to provisions regarding disclosure of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The accumulated gross premium income of the Company for the period between 1 January 2021 and 30 November 2021 was RMB155,113.34 million.

The accumulated gross premium income mentioned above is unaudited. Investors are advised to exercise caution.

By Order of the Board

New China Life Insurance Company Ltd.

XU Zhibin

Chairman

Beijing, China, 13 December 2021

As at the date of this announcement, the chairman and non-executive director of the Company is XU Zhibin; the executive directors are LI Quan and ZHANG Hong; the non-executive directors are YANG Yi, HE Xingda, YANG Xue, HU Aimin, LI Qiqiang, PENG Yulong and Edouard SCHMID; and the independent non-executive directors are LI Xianglu, ZHENG Wei, CHENG Lie, GENG Jianxin and MA Yiu Tim.