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Poly Property Group Co., Limited

保利置業集團有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00119)

ANNOUNCEMENT

PROPERTY SALES UPDATE FOR THE ELEVEN MONTHS ENDED 30 NOVEMBER 2021

This announcement is made by Poly Property Group Co., Limited (the “Company”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rule 13.09(2)(a) of the Listing Rules.

The Company wishes to provide to its shareholders the attached property sales update which contains certain operating data of the Company, its subsidiaries together with its joint ventures and associated companies (the “Group”) for the eleven months ended 30 November 2021 (the “Property Sales Update”). The Property Sales Update is also available on the website of the Company (<http://www.polyhongkong.com>). The Property Sales Update has been prepared on the basis of internal management records and it has not been audited or reviewed by external auditors. Information contained in the Property Sales Update may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such sales information. As such, the data is for investors’ reference only. The Property Sales Update is not an offer or solicitation for the purchase or sale of any securities or financial instruments or to provide any investment service or investment advice.

Shareholders of the Company and potential investors should exercise caution when investing in or dealing in the securities of the Company. In the event of any doubt, investors should seek professional advice from professionals or financial consultants.

By order of the Board
Poly Property Group Co., Limited
WAN Yuqing
Chairman

Hong Kong, 8 December 2021

As at the date of this announcement, the executive directors of the Company are Mr. Wan Yuqing, Mr. Xue Ming, Mr. Wang Jian and Mr. Ye Liwen, the non-executive director is Mr. Guo Jianquan and the independent non-executive directors are Mr. Ip Chun Chung, Robert, Mr. Fung Chi Kin, Miss Leung Sau Fan, Sylvia and Mr. Wong Ka Lun.



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PROPERTY SALES UPDATE FOR THE ELEVEN MONTHS ENDED 30 NOVEMBER 2021

**The Group Recorded Contracted Sales of Approximately
RMB 49.8 Billion for the Eleven Months Ended 30 November 2021**

(8 December 2021 - Hong Kong) Poly Property Group Co., Limited (Stock Code: 00119) is pleased to announce that Poly Property Group Co., Limited, its subsidiaries together with its joint ventures and associated companies (the “Group”) have recorded contracted sales of approximately equivalent to RMB 49.8 billion, with contracted area sold totaling approximately 2,773,000 square metres for the eleven months ended 30 November 2021.

About Poly Property Group Co., Limited

Poly Property Group Co., Limited is one of the foremost property developers in China and is the real estate offshore listed flagship of China Poly Group Corporation Limited (a state-owned enterprise). Its major businesses include property development, investment and management. The Group develops residential and commercial properties in the Yangtze River Delta, Pearl River Delta, Southwestern Region and Other Regions in the PRC as well as Hong Kong and Overseas. The Group’s projects are located in 30 cities in the PRC and overseas, including Shanghai, Hong Kong, Guangzhou, Shenzhen, Wuhan, Jinan, Harbin, Suzhou, Guiyang, Nanning, Ningbo and Kunming, among others. The Group maintains a high-quality investment portfolio in various cities comprising landmark properties such as Shanghai Poly Plaza, Shanghai Stock Exchange Building, Beijing Poly Plaza and Shenzhen Poly Culture Plaza. As at the end of November 2021, the total gross floor area of the Group’s land bank (including projects under construction and held for future development) amounted to approximately 22 million square metres. For more information, please visit <http://www.polyhongkong.com>.

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Note:

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