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# **Poly Property Group Co., Limited**

## **保利置業集團有限公司**

*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 00119)**

### **RETIREMENT OF AN EXECUTIVE DIRECTOR AND APPOINTMENT OF A NON-EXECUTIVE DIRECTOR**

#### **RETIREMENT OF AN EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of Poly Property Group Co., Limited (the “Company”, together with its subsidiaries, the “Group”) announces that Mr. Zhu Weirong (“Mr. Zhu”) has a retirement plan and has tendered to resign as Executive Director of the Company with effect from 28 September 2021. Mr. Zhu is re-designated as a consultant of the Company immediately.

Mr. Zhu has confirmed that he has no disagreement with the Board and there are no other matters concerning the aforesaid resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Board would like to express its sincere gratitude to Mr. Zhu for his invaluable contribution to the Group in the past years.

#### **APPOINTMENT OF A NON-EXECUTIVE DIRECTOR**

The Board announces that it appoints Mr. Guo Jianquan (“Mr. Guo”) to fill the casual vacancy as a result of the retirement of Mr. Zhu from the Board in accordance with article 99 of the articles of association of the Company with effect from 28 September 2021. The biographical details of Mr. Guo are set out below.

## **Mr. Guo Jianquan**

Mr. Guo Jianquan, aged 58, holds a bachelor's degree in Economics from Department of Financial and Business Accounting from Jiangxi University of Finance and Economics. Mr. Guo has been engaged in accounting for more than 37 years and has extensive work experience in financial control and accounting. Mr. Guo was the planning financial accountant of China Light Industry Corporation for Foreign Economic and Technical Cooperation ("CLIC") from 1996 to 2002, and the chief financial officer of CLIC from 2002 to 2008, and served as chief financial officer of China Light Industry Group Co., Limited ("CLIGCL") from 2008 to 2018. He served as the deputy chief financial officer of China Poly Group Corporation Limited ("CPGC") and chairman of the supervisory board of CLIGCL from May to November 2018, and from November 2018 to August 2021, he served as director and general manager of CLIGCL. Mr. Guo is currently also directors of Poly Finance Company Limited, Poly International Holdings Co., Ltd. and China National Arts & Crafts Group Corporation Limited, the subsidiaries of CPGC.

Save as disclosed above, as at the date of this announcement, Mr. Guo (i) does not hold any positions with the Company and other members of the Group; (ii) has not held any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any other major appointments and professional qualifications; (iv) does not have any other relationship with any directors, senior management or substantial or controlling shareholders of the Company; and (v) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no service contract between the Company and Mr. Guo. His emoluments are discretionary and to be proposed by the remuneration committee of the Company with reference to their respective duties and responsibilities in the Company and the prevailing market situation and to be approved by the shareholders of the Company in the general meetings of the Company. Mr. Guo entered into an appointment letter with the Company and Mr. Guo is appointed for a term of three years commencing on 28 September 2021, and is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Company's articles of association.

Save as disclosed above, (i) there are no other matters in connection with the appointment of Mr. Guo that need to be brought to the attention of the shareholders of the Company, and (ii) there is no other information required to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

By order of the Board  
**Poly Property Group Co., Limited**  
**Zhang Bingnan**  
*Chairman*

Hong Kong, 28 September 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Zhang Bingnan, Mr. Xue Ming, Mr. Wang Jian and Mr. Ye Liwen, the non-executive director of the Company is Mr. Guo Jianquan and the independent non-executive directors of the Company are Mr. Ip Chun Chung, Robert, Mr. Fung Chi Kin, Miss Leung Sau Fan, Sylvia and Mr. Wong Ka Lun.*