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## **HOP HING GROUP HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 47)**

### **PROFIT ALERT**

This announcement is made by Hop Hing Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In the first half of 2021, the impact of the COVID-19 pandemic on the business environment in the People’s Republic of China eased and the domestic market was at large recovering. However, there were scattered outbreaks in the northern part of China at the beginning of the year, and since the Group’s main markets are in that region, recovery of sales and profitability of the Group were inevitably affected. Consequently, based on the preliminary review of the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 (the “**Review Period**”), the board of directors (the “**Board**”) of the Company expects the Group to record a consolidated profit attributable to shareholders of the Company of not more than RMB10 million for the Review Period, against a consolidated loss attributable to shareholders of the Company of RMB66 million in the corresponding period in 2020.

The Company is in the process of finalizing the interim financial results of the Group for the Review Period. The information contained in this announcement is based on a preliminary review of the unaudited financial information currently available to the Board. Such information has neither been confirmed nor reviewed by the auditors or Audit Committee, of the Company, and may be subject to amendments.

Details of the interim financial information of the Group will be disclosed in the Company’s interim results announcement for the Review Period which is expected to be published in August 2021. Shareholders of the Company and potential investors are advised to read such announcement carefully.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in securities of the Company.**

On Behalf of the Board  
**Hop Hing Group Holdings Limited**  
**Wong Kwok Ying**  
*Executive Director*  
*and Company Secretary*

Hong Kong, 27 July 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Hung Ming Kei, Marvin and Mr. Wong Kwok Ying. The independent non-executive directors of the Company are Mr. Seto Gin Chung, John (Chairman), Mr. Sze Tsai To, Robert and Mr. Wan Sai Cheong, Joseph. The non-executive director of the Company is Ms. Lam Fung Ming, Tammy.*